

Home Rehabilitation Products Market has grown exponentially on Account of demand ; CAGR of 7.1%

Home rehabilitation products assist people with impairments by enhancing, preserving, and recovering their physical strength and mobility

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, UNITED STATE, January 19, 2024 /EINPresswire.com/ -- These home rehabilitation products emerged at the forefront during the outbreak of the COVID-19 pandemic, primarily to



limit the risk of exposure to the virus for patients and clinicians. Increase in the geriatric population and the growth in the prevalence of chronic diseases propel the growth of the global <u>home rehabilitation products market</u>.

Home Rehabilitation Products Market Overview 2031

According to a new report published by Allied Market Research, titled, "Home Rehabilitation Products Market," The Home Rehabilitation Products Market Size was at \$22.4 billion in 2021, and is estimated to reach \$43.6 billion by 2031, growing at a CAGR of 7.1% from 2022 to 2031. Home Rehabilitation Products Market Analysis are divided wheelchairs, general aids, body support devices, and positioning devices. All these different types of home rehabilitation products help people suffering from disabilities by improving, maintaining, and restoring physical strength and motion.

Home rehabilitation products assist people with impairments by enhancing, preserving, and recovering their physical strength and mobility. Increase in elderly population and chronic illness incidences propel the global market for home rehabilitation products. VR-based home rehabilitation can induce successful treatment protocol adherence as effectively as a human-supervised procedure due to real-time multisensory capabilities. Through enhanced stimulation, multisensory, auditory, and visual feedback can motivate consumers to exercise more. In

addition, IVR-based physical rehabilitation permits enhanced quantitative input from both the user and the therapist. VR can also be utilized as a valuable exercise treatment tool for a variety of conditions requiring rehabilitation; it can be a solution to the difficulties associated with traditional exercise therapy approaches.

Request For Sample :- <u>https://www.alliedmarketresearch.com/request-sample/17235</u>

Home Rehabilitation Products Market Opportunity is anticipated to grow :-

During the Home Rehabilitation Products Market Forecast period, presence of virtual reality in the home rehabilitation product industry is expected to grow as a result of government assistance in the form of incentives. In addition to expanding healthcare infrastructure and varied rehabilitation support programs, the Home Rehabilitation Products Market Opportunity is anticipated to grow.

The home rehabilitation products market is segmented on the basis of type, patient type, end user, and region. On the basis of type, the market is classified into wheelchairs, general aids, body support devices, positioning devices, and others. The wheelchairs, segment occupied a major Home Rehabilitation Products Market Share in 2021, and is projected to maintain its dominance during the forecast period. This Home Rehabilitation Products Market Growth is attributed to rise in number of spinal cord injuries, which need mobility assistance. However, the others segment is anticipated to grow in the future.

Increase in geriatric population is one of the primary factors that fuels the manual wheelchair market growth. The number of people above the age of 60 have experienced threefold growth in recent years, which is expected to increase during the forecast period as well. Elderly people are more prone to chronic diseases such as cardiac diseases, hypertension, and mobility impairment. Moreover, they are also susceptible to arthritis that limits mobility. As a result, demand for wheelchairs from geriatric population is expected to increase extensively in the coming years, thus driving the home rehabilitation products market.

Demands, Latest Trend, Growth Rate, Overview, and Forecast to 2031 :-

Home Rehabilitation Products Market Demand such as wheel chairs has considerably increased among older population. Awareness regarding home rehabilitation programs for patients is a long-lasting health issue , which has also increased the product demand across the globe. Home Rehabilitation Products Market Trends such as rising road accidents and development of advance mobility products further increase demand for these products among consumers.

Buy Now :-

https://www.alliedmarketresearch.com/checkout-final/a447e4e692ac417c36b8c7c83fcedad9

The major players analyzed for home rehabilitation products industry include

Medline Industries, Inc. Stryker Corporation, Invacare Corporation DJO Global Ekso Bionics Holdings, Inc. RehabCare Active Medical and Rehabilitation Services Pvt. Ltd. ergoline GmbH, Performance Health (formerly Patterson Medical) Baxter International (US) Arjo Colfax Corp Dynatronics Corp. Handicare Group AB Drive DeVilbiss International

Key findings of the study

On the basis of product type, the wheelchairs segment dominated the market in the year 2021, however, the general aids segment is expected to be the fastest growing segment in the home rehabilitation market.

On the basis of patient type, the pediatric segment is expected to be the fastest growing segment with a CAGR of 8.6% during the forecast period.

On the basis of end user, the hospitals segment is expected to be the fastest growing segment with a CAGR of 8.1% during the forecast period.

Region wise, North America dominated the global home rehabilitation products market.

FREQUENTLY ASKED QUESTIONS?

Q1. What are the upcoming trends of Home Rehabilitation Products Market in the world?

Q2. What is the leading product type of Home Rehabilitation Products Market?

Q3. Which is the largest regional market for Home Rehabilitation Products?

Q4. What is the estimated industry size of Home Rehabilitation Products?

Q5. What is the leading patient type of Home Rehabilitation Products Market?

Request For Customization :- <u>https://www.alliedmarketresearch.com/request-for-</u> customization/17235

TABLE OF CONTENT :-CHAPTER 1:INTRODUCTION

1.1.Report description

1.2.Key benefits for stakeholders

- 1.3.Key market segments
- 1.4.Research methodology

1.4.1.Primary research

1.4.2.Secondary research

1.4.3.Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.1.1.Top impacting factors
- 2.1.2.Top investment pockets
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

3.1.Market definition and scope

- 3.2.Porter's five forces analysis
- 3.2.1.Bargaining power of suppliers3.2.2.Threat of new entrants3.2.3.Threat of substitution3.2.4.Intensity of competitive rivalry3.2.5.Bargaining power of buyers
- 3.3.Supply chain analysis3.4.Impact of COVID-193.5.Multiple Scenario3.6.Market dynamics

3.6.1.Drivers

- 3.6.1.1.Rise in prevalence of chronic diseases3.6.1.2.Increase in geriatric population3.6.1.3.Rise in trend of home healthcare
- 3.6.2.Restraint
- 3.6.2.1.Lack of adoption in low-income countries
- 3.6.3.Opportunities

3.6.3.1.Emergence of technologically advanced products and advanced rehabilitation facilities

- 3.6.3.2.Opportunities in developing countries
- 3.6.3.3.Rapid growth of online retail platform
- 3.6.3.4.Rise in penetration of virtual reality (VR) used in patient care engagement

Speak with Analyst :- <u>https://www.alliedmarketresearch.com/connect-to-analyst/17235</u>

Similar Reports :-

Furniture Market Projected to Experience Revenue Boost to Cross \$ 8,77,438.20 million by 2031

Home Decor Market to Grow Rapidly in U.S. Region ; Market to Cross \$158,929.1 million by 2027

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/682456754

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.