

Hip Replacement Market to Achieve \$8.6 Billion by 2031 | CAGR 4% : AMR

Hip replacement is a surgical procedure in which the hip joint is replaced by a prosthetic implant, that is, a hip prosthesis.

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Hip replacement is the removal and replacement of portions of the pelvis and femur (thighbone) that form the hip joint. It is performed primarily to relieve pain. Hip replacement surgery is usually necessary when the hip joint

is worn or damaged so that patient's mobility is reduced and patient are in pain even while resting. The most common reason for hip replacement surgery is osteoarthritis. [Hip replacement market](#) was valued at \$5.9 billion in 2021, and is estimated to reach \$8.6 billion by 2031, growing at a CAGR of 4% from 2022 to 2031.



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The hip replacement market can be segmented based on various factors. Here are some common segmentation approaches used in the industry:

Product Type: Hip replacement market can be segmented based on the type of product. The two main types of hip replacements are total hip replacement (THR) and partial hip replacement. THR involves replacing the entire hip joint with a prosthetic implant, while partial hip replacement involves replacing only a portion of the hip joint.

Material: The hip replacement market can be segmented based on the material used in the prosthetic implants. Common materials include metal-on-metal, metal-on-polyethylene, ceramic-on-metal, ceramic-on-polyethylene, and ceramic-on-ceramic.

Fixation Type: Hip replacement implants can be segmented based on the fixation method used to secure the implant to the bone. This can include cemented fixation, where the implant is held

in place with bone cement, or uncemented fixation, where the implant is designed to promote bone growth and integrate with the natural bone.

End User: The market can also be segmented based on the end user, such as hospitals, orthopedic clinics, ambulatory surgical centers, and others. Different end users may have varying preferences and requirements when it comes to hip replacement products.

Geography: Another common segmentation is based on geographical regions or countries. The hip replacement market may differ in terms of market size, regulatory requirements, healthcare infrastructure, and patient demographics in different regions.

Age Group: Hip replacement surgery is typically more common among older adults. Therefore, the market can be segmented based on different age groups, such as the elderly population (65 years and above) and younger patients with hip-related conditions.

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- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2023?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

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- 1) [Central Venous Catheter Market](#)
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