

Ministry of Education's IInvenTiv Concludes with Innovations and Key Industry Partnerships at IIT Hyderabad, India

MOU for Technology Transfer between IIT Hyderabad and E-Spin Nanotech to pilot commercial application of Cellulosebased Nanofiber Feminine Hygiene Products

NEW YORK, NEW YORK, USA , January 23, 2024 /EINPresswire.com/ --<u>IInvenTiv</u>-2024, India's largest R&D innovation fair from higher education institutes, concluded its second edition today at the esteemed Indian Institute of Technology (IIT), Hyderabad. A flagship event of the Ministry of Education, IInvenTiv brought together a harmonious convergence of industry stakeholders and academia.

The concluding ceremony of IInvenTiv-2024 marked a significant milestone with the formalization of a Technology Transfer agreement between IIT Hyderabad and E-Spin Nanotech, aiming to pilot the commercial application of Cellulose-based Nanofiber Feminine Hygiene Products. This patented technology, recognized in the United Kingdom, India, and China, effectively addresses two critical Dharmendra Pradhan, Union Education Minister of India at IInvenTiv 2024



Directors of higher education institutes in India

challenges: biodegradation and health hazards. By substituting the non-biodegradable super absorbent polymer layer with eco-friendly nanofibers in conventional feminine hygiene products, the technology stands poised for commercialization. The agreement, signed on 19th January 2024, involved Prof. B.S. Murty, Director, IIT Hyderabad, and Dr. Sandip Patil, Director, E-Spin Nanotech.

This milestone perfectly aligns with the vision of the Hon'ble Minister of Education and Skill Development & Entrepreneurship, Government of India, Shri Dharmendra Pradhan. During his address at IIT Hyderabad, he said, "India, a cradle of innovation, stands poised at the forefront of a transformative era where groundbreaking ideas will be the hallmark of leadership. The nation is resolutely charting its course into the realm of Industry 4.0, propelling progress through unparalleled research and innovation."



Speaking about the technology

transfer, Prof. Chandra Shekhar Sharma, Lead researcher of the technology and Dean, Sponsored Research & Consultancy, IIT Hyderabad, said, "I am glad to reach to this stage today through IInvenTiv platform. It took us little more time just because nanofiber technology was too premature for industrial scale production when this invention took place. Besides Ministry of Education, I also acknowledge Ministry of Textiles for their support to build this partnership with E-Spin Nanotech Pvt Ltd to make this journey from Invention to Innovation successful. We are quite excited to have this user and environment friendly feminine hygiene product in the market in the months to come."

The two-day event saw engaging panel discussions under each of these domains, fostering profound insights, facilitating knowledge exchange, and igniting collaborative dialogues among industry experts, academicians, and innovators. This convergence aimed at propelling students to new heights of scientific and technological advancements, sowing the seeds for the nation's future. The highlights included:

Affordable Healthcare - This panel discussion delved into discussions surrounding the growth potential within this domain. While emphasizing the need to harness industry support, the conversation highlighted the significance of building innovations and identifying blind spots through market-specific innovations that are cost-effective, high-impact, and have an enhanced outreach. The discussion concluded by identifying India's vast potential for affordable healthcare products and the collective responsibility of both the industry and academia to collaborate in building and promoting products that would cater to all sections of society.

Agriculture & Food Processing - Engaging conversations revolved around the requirement for technology specifically tailored to rural conditions. The impact of rising costs of cultivation, including procurement of seeds, machinery, and fertilizers, among others, on both small and marginal farmers were discussed along with the non-economical nature of this sector due to its labour intensive processes and comparatively lower returns. This called for the Ministry's attention on leveraging AI and IoT for advancements in agriculture and food processing.

Defense & Space - This discussion highlighted a range of perspectives and strategies to foster disruptive innovations in these critical sectors. It was noted that there is a scope to increase India's contribution towards the \$400 billion space business. Thus the need for strategic initiatives to enhance India's market share in the global space industry with emphasis on material science and technology as a mantra for growth in manufacturing defence equipment. Industry 4.0 - Several discussions were centered around the idea of maximizing indigenization, integrating data-driven and machine learning approaches, and the importance of adapting education curricula to support innovation. There were suggestions to adhere to a practical and forward-thinking approach for adapting to the present requirements through the remodelling of knowledge and skills, understanding data and continuous learning in the context of evolving technologies.

Sustainable Technologies - This panel shed light on the crucial role of responsible consumption and production in achieving sustainability, with a specific focus on sustainable technologies. There was reiteration on using resources efficiently to minimise waste and environmental impact. Thus optimising production processes, reducing material use, and enhancing overall resource efficiency. The opportunity for India to become a global leader in recycling was identified, along with the need to build intellectual property around innovative recycling technologies.

The event brought together dignitaries from various verticals, who shared insightful thoughts on aiding best practices that will enhance alternative thinking and foster viable solutions.

Speaking about the significance of IInvenTiv-2024, Mr. Omkaram Nalamasu, Senior Vice President, and Global Chief Technology Officer of Applied Materials, Inc., said, "Platforms like IInvenTiv-2024 bring together leading technological institutions, entrepreneurs, industry and the government. Turning inventions from these institutes into value-added innovations requires an intimate collaboration between these stakeholders, thereby contributing to economic growth and job creation. At Applied Materials, we work with several educational and research institutes, and I am delighted to be at IInvenTiv to explore collaborations in the areas of energy and environment, AI, IoT, Industry 4.0, green energy. I congratulate the team at IIT Hyderabad for putting up such an insightful innovation fair that brings together academia and industry."

Several industries actively participated, contributing to the event's success. Enthusiastic collaboration with these industries holds the potential for translating innovative ideas from participating institutes into reality. Notable collaborations included an MOU signed between industry titans and academic trailblazers, facilitating the transfer of cutting-edge technology.

Having witnessed the successful transition of innovative ideas into real-world success stories, the 3rd edition of IInvenTiv is scheduled to be held in IIT Madras.

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