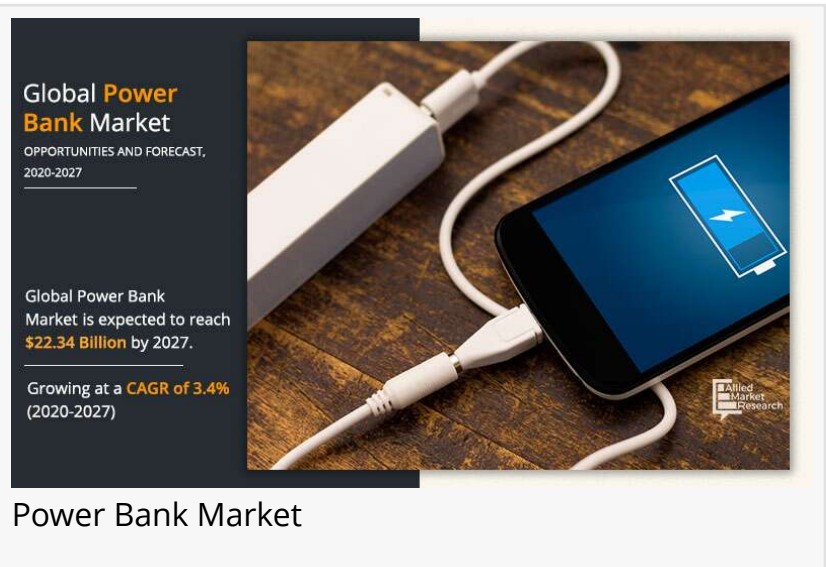


Power Bank Market Expected to Reach \$22.34 Billion By 2027, at 3.4% CAGR | Latest Trends and Growth Opportunities

WILMINGTON, DELAWARE , UNITED STATES, January 23, 2024

/EINPresswire.com/ -- Allied Market Research published an exclusive report, titled, "[Power Bank Market](#) Size, Share, Competitive Landscape and Trend Analysis Report by Battery Type (Lithium Ion and Lithium Polymer), Power Rating (Up to 3,000 mAh, 3,001 - 8,000 mAh, 8,001 - 20,000 mAh, and Above 20,000 mAh), Distribution Channel (Online and Offline), and Price Range (Low, Mid-Range, and Premium Range): Global Opportunity Analysis and Industry Forecast, 2020 - 2027".



Power Bank Market

The global power bank market size was valued at \$17.41 billion in 2019, and is projected to reach \$22.34 billion by 2027, registering a CAGR of 3.4% from 2020 to 2027.

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The power bank market is booming with portable charging solutions, driven by the growing demand for on-the-go device charging, technological advancements, and increasing mobile device usage”

David Correa

The power bank market is thriving with a surge in demand for portable charging solutions. As mobile devices become indispensable, consumers seek compact and high-capacity power banks. Industry trends focus on fast-charging technologies, lightweight designs, and increased energy storage. Key players continually innovate to meet evolving consumer needs, contributing to a dynamic and competitive market landscape.

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The report offers an in-depth analysis of the market, such as estimates of revenue in the coming years, key segments, factors influencing growth, constraints, and conceivable opportunities. It also includes an assessment of the competitive landscape and regional analysis. This report serves as a valuable resource for industry leaders, stakeholders, new entrants, and brokers, assisting them in developing tactics to showcase market dominance and gain their enterprise goals.

The comprehensive report on the global power bank market provides a qualitative and quantitative evaluation of the historical and forecasted market size and share. It includes a thorough review of the research methodology used, including the extraction of primary and secondary data. In addition, it highlights important benefits for stakeholders, identifies the most profitable investment opportunities, describes the most successful strategies, and analyses the impact of the Russian-Ukrainian war. Porter's Five Forces Analysis assists industry leaders in assessing an organization's current competitive strength as well as the position in which competition may move.

Research Methodology:

The global [power bank industry](#) was thoroughly researched through a comprehensive approach combining primary and secondary research methodologies. Secondary research provided a broad overview of goods and services, whereas primary research delved deeper into the various factors driving the market. To obtain comprehensive insights into the industry, a meticulous search was undertaken utilizing various sources such as press releases, specialized business periodicals, and government websites. This meticulous research methodology has provided a unique and extensive insight into the global power bank market.

Access Full Summary @ <https://www.alliedmarketresearch.com/power-bank-market>

The Report Provides:

- Assessment of market share at both regional and country levels.
- Analysis of market share for key industry players.
- Strategic recommendations tailored for new entrants.
- Forecasts for all mentioned segments and regional markets over the next decade.
- Exploration of market trends, including drivers, challenges, opportunities, threats, investment opportunities, and recommendations.
- Strategic recommendations specifically focused on the primary business segment within the market forecast.
- Overview of major general trends through competitive landscaping.
- Company profiling with detailed insights into strategy, financials, and recent developments.
- Mapping of the latest technological progress and supply chain trends.

Segmental Analysis:

The market for power bank is categorized based on battery type, power rating, distribution channel, price range, and geography. This comprehensive report delves into each segment,

providing valuable insights for market players and stakeholders to identify the most rapidly growing and lucrative segments.

Geographical analysis is a key focus, evaluating market performance across regions such as North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), and the Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa) for a thorough understanding of power bank market penetration.

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The report on the power bank market provides an extensive overview, incorporating a SWOT analysis of major industry players. This includes a detailed examination of business profiles, financial assessments, and a portfolio analysis of their services and products. Additionally, the report highlights the latest market developments, encompassing expansions, joint ventures, and product launches. These insights empower stakeholders to gauge the long-term profitability of the industry.

Key Market Players & Competitive Insights:

The global power bank market report also discusses the top industry players in the market. It provides detailed information on companies, operational divisions, business performance, and strategic initiatives, such as collaborations, mergers and acquisitions, partnerships, etc., to enhance their market presence and achieve growth. Moreover, the report highlights the significant progress made by the leading players. This section of the report offers a comprehensive evaluation of the competitive landscape in the market and gives insights into the level of competition prevailing within it. Furthermore, it showcases the strategies employed by the top vendors to boost sales and promote their services.

The key players identified in the global power bank market report are:

- Samsung Electronics Co. Ltd.
- Sony Corporation
- Anker
- Huawei Technologies
- Mi
- Intex
- Zagg Inc.
- Panasonic Corporation
- GP Batteries
- Lenovo Group Ltd

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We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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