

Cookware Market is Booming and Estimated to Hit \$34.1 Billion by 2030, At 6% CAGR From 2021-2030

The stainless steel segment dominated the overall market in 2020, and is expected to grow at a CAGR of 6.0% during the forecast period.

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, January 23, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Cookware Market](#) by Product Type, by Material, by Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2020-2030". The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.

According to the report, the cookware market is expected to reach **\$34.1 Billion** in 2030, growing at a **CAGR of 6%** (2021-2030). The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.



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The nonstick segment is anticipated to grow at a significant CAGR of 6.6%.”

Roshan Deshmukh

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An increasing number of chefs, the growing popularity of

cooking shows, inclination of both men and women in cooking practices, engagement of children in cooking to try out new dishes, increase in popularity of international level cooking competitions, and the advent of new dishes requiring specialized cookware are becoming popular cookware market trends and it is expected to drive the demand for cookware in the market.

Cooking is an activity that one performs out of necessity or has a personal interest, or rather takes it up as a profession, because food is the basic necessity for human survival. Traditionally,

mud pots or earthen cookware were used to cook food. But with the evolution of human beings and the development of economies & technology gave rise to the production of modern cookware products and techniques. Due to this, the cookware industry has started expanding.

Using non-stick cookware enables less oil utilization while cooking and it is also easy to wash as there are no remains of food stuck on the cookware. Also, non-stick cookware is available in different shapes, sizes, colors, and materials, which supports its market growth. Therefore, non-stick market is projected to witness growth significantly during the forecast period. Rise in business-related travel and increase in number of food joints such as hotels & restaurants fuel the cookware market growth because of commercial end users.

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In 2020, by material, the stainless steel segment acquired the maximum cookware market share of around 45%, and is anticipated to grow with the healthy CAGR of 6.0% during the cookware market forecast period. This has attributed to rise in stainless steel is more durable and it does not corrode and it does not get affected by heat easily. And it is easier to maintain. In addition, stainless steel and aluminum material cookware does not react with food and it keeps the food healthy.

However, materials such as nonstick cookware is a utensil whose surface is engineered in such a way that the risk of food items to stick on the cookware minimizes. A coating of a smooth texture (non-stick coating) on non-stick cookware prevents the food from sticking to the utensil or from getting burned or overcooked. A variety of non-stick cookware is present in the global market, coated by using different raw materials such as Teflon, aluminum, enameled iron, ceramic, and many others.

By region, Asia-Pacific is expected to witness the highest growth rate of 6.3% during the forecast period, owing to increase in adoption of westernization among the consumers and their rise in disposable income are few of the major factors supporting the growth of cookware demand and will create the cookware market opportunities.

The key players profiled in the report include Conair Corporation, Fissler GmbH, Groupe SEB, Hawkins Cookers Limited, Meyer Corporation, Newell Brands, Prestige, Target Brands Inc., Vinod Cookware and Wilh. Werhahn KG.

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□ This report provides a quantitative analysis of the market segments, current trends,

estimations, and dynamics of the cookware market analysis from 2020 to 2030 to identify the prevailing cookware market opportunities.

□ The market research is offered along with information related to key drivers, restraints, and opportunities.

□ Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

□ In-depth analysis of the cookware market segmentation assists to determine the prevailing market opportunities.

□ Major countries in each region are mapped according to their revenue contribution to the global market.

□ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

□ The report includes the analysis of the regional as well as global cookware market trends, key players, market segments, application areas, and market growth strategies.

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□ Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.

□ Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.

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□ Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.

□ Create regional and country strategies on the basis of local data and analysis.

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□ How much is the cookware market worth?

□ What is the trend in the cookware market?

□ What is the target market for cookware?

□ What is the market analysis of cookware?

□ What is the most expensive cookware company?

□ What is the largest cookware company in the world?

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