

## Global Plant Factory Market Forecast 2024-2033 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Plant Factory Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, January 24, 2024 /EINPresswire.com/ --The Business Research Company has updated its global market reports, featuring the latest data for 2024 and projections up to 2033



The Business Research Company's "<u>Plant Factory Global Market Report 2024</u> is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the



The plant factory market size has grown strongly in recent years. It will grow from \$122.06 billion in 2023 to \$131.6 billion in 2024 at a compound annual growth rate (CAGR) of 7.8%."

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plant factory market size is predicted to reach \$175.37 billion in 2028 at a compound annual growth rate (CAGR) of 7.4%.

The growth in the plant factory market is due to the rise in demand for food due to the increasing population and challenges of climate change. Western Europe region is expected to hold the largest plant factory market share. Major players in the plant factory market include AeroFarms LLC, BrightFarms Inc., Gotham Greens Holdings LLC, Bowery Farming Inc., AppHarvest Inc., Lufa Farms, Beijing IEDA Protected Horticulture Co. Ltd..

## **Plant Factory Market Segments**

- By Facility Type: Greenhouse, Indoor Farms, Other Facility Types
- By Light Type: Sunlight, Full Artificial Light
- By Growing System: Non-Soil-Based, Soil-Based, Hybrid
- By Crop type: Fruits, Vegetables, Flower And Ornamental, Other Crop Types

• By Geography: The global plant factory market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): <a href="https://www.thebusinessresearchcompany.com/sample-request?id=6373&type=smp">https://www.thebusinessresearchcompany.com/sample-request?id=6373&type=smp</a>

The plant factory refers to agricultural production systems designed to turn crop production into a new model by using bioinformatics and industrial automation. This system enables the supreme yield, harvesting density, and financial impact by controlling the plant growth environment artificially. Plant Factory uses artificial controlled light, moisture, temperature, and carbon dioxide concentrations to grow plants and vegetables.

Read More On The Plant Factory Global Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/plant-factory-global-market-report">https://www.thebusinessresearchcompany.com/report/plant-factory-global-market-report</a>

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