

# A Comprehensive Look at the Global Connected Car Market, Envisioned to Surpass \$225.16 Billion by 2027

*Connected car facilitates connectivity on wheels offering comfort, convenience, performance, safety, and security along with powerful network technology.*

OREGAON, PORTLAND, UNITED STATES , January 24, 2024

/EINPresswire.com/ -- Allied Market Research has released a report on "[Connected Car Market](#)." As per the report the global connected car market is estimated at \$63.03 billion in 2019, and is projected to reach \$225.16 billion by 2027, growing at a CAGR of 17.1% during the forecast period.



**Global Connected Car Market**  
OPPORTUNITIES AND FORECAST, 2020-2027

Global Connected Car Market is expected to reach **\$225.16 billion** by 2027.

Growing at a **CAGR of 17.1%** (2020-2027)

Connected Car Industry

□□□□□□□□ □□□□□□□□ □□□□□□ □□□□□□ - <https://www.alliedmarketresearch.com/request-sample/153>

This report provides an in-depth analysis of the connected car market including the most recent trends and potential areas of future growth. It also outlines the current determining factor, the challenges, and opportunities, the most prominent market segments, the consumer behavior, the market performance, the pricing factors, the SWOT analysis and the estimation. Porter's five forces analysis is employed to assess the influence of various elements, including supplier bargaining power, competitive analysis, the threat of new competitors, the threat of substitute products, and the bargaining power of purchasers.

□□□□□□ □□□□□□:

The market is witnessing a significant trend in the adoption of cybersecurity solutions in car safety systems. In the last few years, data has become an essential component of the automotive industry. Connected cars have their smartphone connected to the car's infotainment. The user's data may include bank and medical information, which are subject to a

high possibility of getting misused. Major tech companies like Google and Apple are developing automotive cybersecurity apps to protect data from theft. The purpose of these applications is to make it easy to use, provide visibility into vehicle security, and alert the user in case of unauthorized access from external devices. For instance, Dellfer and DENSO have partnered to develop ZeroDayGauard 1.0, a cybersecurity product for the automotive industry.

□□□ □□/□□□ □□□□□□□ □□ □□□□□□□ □□□ □□□□□□ □□□□□□□□□□ □□□ □□□□□□□ □□□□□□□-

Based on technology, the 4G/LTE segment contributed to [three-fifths of the global connected car market](#) in 2019, and is estimated to maintain its dominant position during the forecast period. This is due to the better and efficient infrastructure. On the other hand, the 5G segment is expected to register the highest CAGR of 24.3% from 2020 to 2027. Features such as fast data transfer speed and increased bandwidth boost the growth of the segment.

□□□□□□□ □□□□□□□ □□□□□□□ □□□□□□ □□□ - <https://www.alliedmarketresearch.com/connected-car-market/purchase-options>

□□□ □□□ □□□□□□□ □□□□□□□ □□□□'□ □□□□□ □□ □□□□-

Based on end user, the OEM segment accounted for more than two-thirds of the global connected car market in 2019, due to increased adoption of connected services in the vehicles. Also, advancement in technology has enabled the customers to choose connected cars services in vehicles which drives the growth of the segment during the forecast period. However, the aftermarket segment is expected to register the highest CAGR of 17.8% from 2020 to 2027. The customer's inclination towards the installation of connected service to their vehicles augments the growth of the segment.

□□□□□ □□□□□□□ □□ □□□□ □□□ □□□□□ □□ □□□□-

Based on region, North America contributed to more [than one-third of the global connected car market share](#) in 2019, and will maintain its dominance throughout the forecast period. On the other hand, the region across Europe is anticipated to manifest the fastest CAGR of 20.4% from 2020 to 2027. This is due to the increased adoption of better and efficient vehicle safety technology.

□□□□□□□□□□ □□ □□□□□□□ □□□ □□□□□□□□ □□□□□□□ □□□□□□□ □□□□□□□ - <https://www.alliedmarketresearch.com/purchase-enquiry/153>

□□□□□□□ □□□□□□□ □□ □□□ □□□□□□□□□□ □□□ □□□□□□□:

- Tesla
- BMW GROUP

- DAIMLER AG (MERCEDES-BENZ)
- LUXOFT
- CloudMade
- FORD MOTOR COMPANY
- TELEFONICA, S.A.
- Continental AG
- AT&T INC.
- VERIZON COMMUNICATIONS INC.
- Airbiquity Inc
- SAMSUNG ELECTRONICS CO. LTD.
- Robert Bosch GmbH
- ZUBIE INC.
- Qualcomm Technologies Inc.
- Intellias Ltd.
- VODAFONE GROUP PLC
- TOMTOM INTERNATIONAL N.V.
- AUDI AG.
- Sierra Wireless

□□□□□□ □□□□□□ □□ □□□□:

<https://www.alliedmarketresearch.com/automotive-blockchain-market> - Automotive Blockchain Market Size, Share, Competitive Landscape and Trend Analysis Report by Application (Financing, Mobility Solutions, Smart Contracts, and Supply Chain), Provider (Application & Solution, Middleware, and Infrastructure & Protocol), and Mobility (Personal Mobility, Shared Mobility, and

Commercial Mobility): Global Opportunity Analysis and Industry Forecast, 2020-2030

<https://www.alliedmarketresearch.com/commercial-telematics-market> - Commercial Telematics Market Size, Share, Competitive Landscape and Trend Analysis Report by Solution Type (OEM and Aftermarket), Application (Solutions and Services), and End User (Transportation & Logistics, Insurance, Healthcare, Media & Entertainment, Vehicle Manufacturers & Dealers and Government Agencies): Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/driverless-car-market> - Driverless Car Market Size, Share, Competitive Landscape and Trend Analysis Report by COMPONENT (Radar Sensor, Video Cameras, LiDAR Sensor, Ultrasound Sensor, Central Computing System, GPS Navigation System): Global Opportunity Analysis and Industry Forecast, 2023-2032

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/683596463>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.