

Anticipating When the Federal Reserve is Going to Cut Rates and by How Much

Unlocking Opportunities: Navigating Mortgage Rates in 2024

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/EINPresswire.com/ -- As the anticipation builds around the Federal Reserve's potential rate cuts, the real estate market is abuzz with excitement for the opportunities that lie ahead in 2024. High mortgage rates have left a pent up for [Debt Consolidation](#), as well as for [First Time Home Buyers](#), and those seeking [Investment Opportunities](#). The burning question

on everyone's mind is not just when these rate cuts will happen, but by how much? In this dynamic landscape, Garrick Werdmuller, President and CEO of Fresh Home Loan Inc., with over 20 years of expertise as an Independent Mortgage Broker, is here to guide homeowners and prospective buyers through the evolving mortgage market.

“

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*Garrick Werdmuller,
President/CEO Fresh Home
Loan*

In January, odds makers indicated a 7% chance of a rate cut, with probabilities significantly rising by March 20th, making a rate cut seem almost certain by May. Some speculations even point to the possibility of three rate cuts by June 1st, indicating a potential trio of favorable adjustments

When are the Feds Going to Cut Rates? & By How Much?

Fresh HOME LOAN

Fed Dot Plot 19 dots, each dot represents one member

Zero cuts
25bp cut
50bp
75bp
100bp
125bp
150bp

www.FreshHomeLoan.com

Garrick Werdmuller President and CEO of Fresh Home Loan Inc. explains what the odd makers are predicting for Rates in 2024

Projections and Insights: A Closer Look at Fed Rate Cuts

During the December meeting, the Fed projected a decline in the federal funds rate to 4.6%, down from the current target range of 5.25%-5.5%. According to reliable sources such as Barry Habib and MBS Highway, rate and market updates suggest that by March, and particularly by May, we could be approaching the coveted 2% inflation rate, setting the stage for the anticipated Fed rate cuts.

by July.

The Fed's Federal Reserve's Stance on Interest Rates as of January 2024

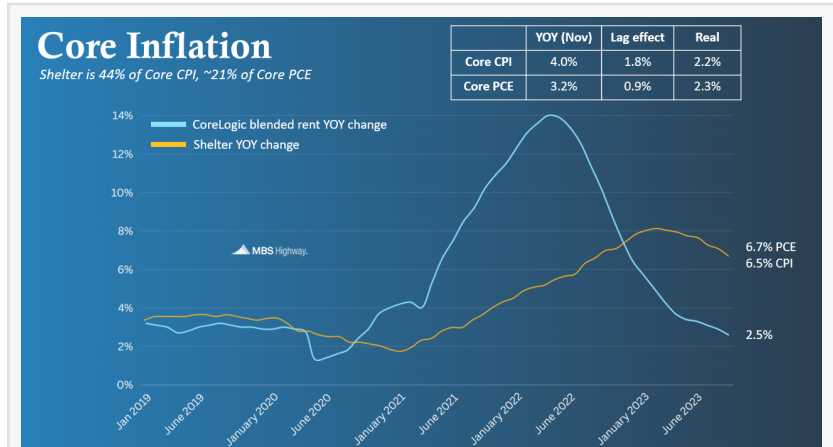
In the most recent Fed meeting, the Federal Reserve has maintained its interest rates for the fourth consecutive meeting, acknowledging the progress made in mitigating red-hot inflation. However, the central bank stopped short of indicating imminent rate cuts, citing the surprising strength of the economy.

The Federal Open Market Committee's (FOMC) decision suggests that the Fed is unlikely to raise its key benchmark borrowing rate beyond the current target range of 5.25-5.5 percent. While this level reflects a significant increase from 2023, it remains the highest since 2001, leading to substantial costs for consumers borrowing money. According to Bankrate data, mortgage rates, home equity lines of credit (HELOCs), and auto loans are at their highest levels in more than a decade.

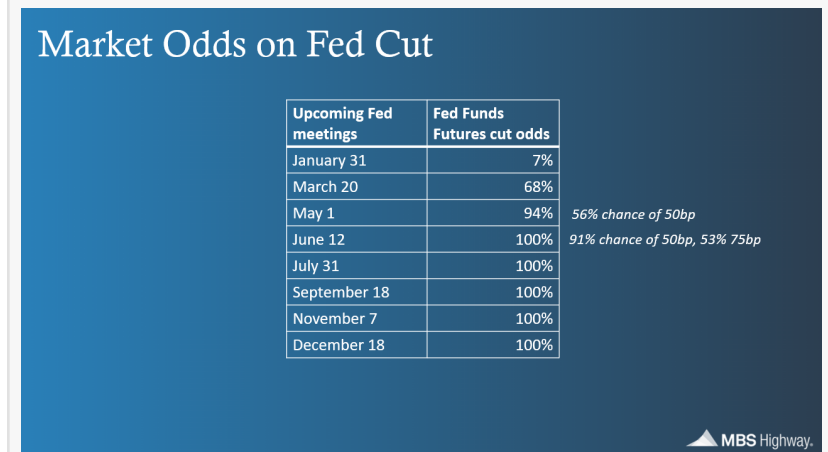
A closer look at the Fed Dot Plot, showcasing 19 dots representing Fed members, reveals a notable shift. While in 2023, all 19 members aimed for a Fed Funds rate of 5.5%, the plot for 2024, 2025, and 2026 suggests a prolonged period of low rates, signaling a more extended era of favorable rates in the coming years.

Implications for Homeowners and Prospective Buyers

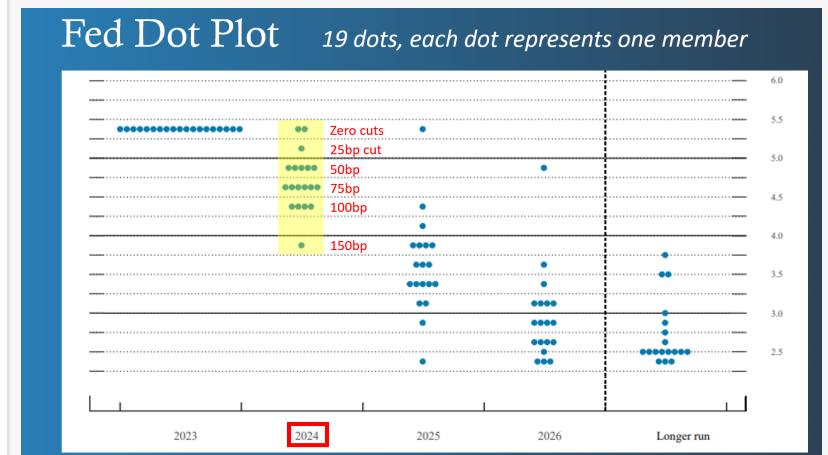
Doug Duncan, Fannie Mae's Senior Vice President and Chief Economist, predicts a gradual recovery in home sales and mortgage origination activity in 2024. This positive outlook is fueled



Inflation should be getting closer to the 2% range for Fed's to start cutting the Federal Funds Rate



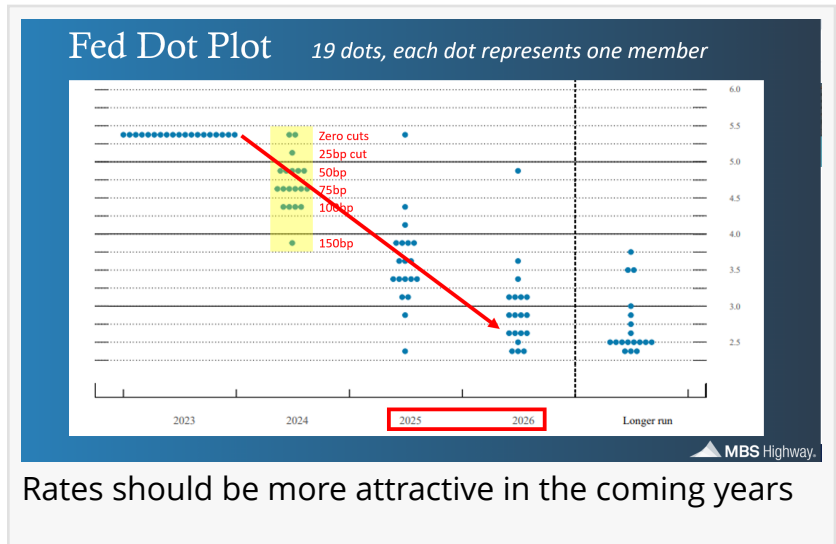
Just Like in Fantasy Football there are Odds Makers in the Financial Markets. here are their predictions for mortgage rates in 2024



The Fed's stance changes on rates in 2024

by the decline in inflation and the Fed's signaling of future rate cuts.

Duncan further anticipates mortgage rates to dip below 6% by the end of 2024, providing a boost to affordability. Homebuilders are expected to continue adding new supply, further aiding accessibility. The decline in mortgage rates is likely to drive refinancing volumes up, along with a potential uptick in purchase financing.



Navigating the Opportunities with Fresh Home Loan Inc.

AS the volatile mortgage market swings as it already has in 2024. Now more than ever is it crucial to get your file, whether it be a purchase or a refinance, fully underwritten and approved.

As an Independent Mortgage Broker with over two decades of experience, Fresh Home Loan Inc. is well-positioned to assist clients in navigating through these tumultuous times. President and CEO, Garrick Werdmuller, along with his dedicated team, offers the experience, options, and wholesale rates necessary to guide clients through the evolving mortgage landscape.

Getting Purchase or Refinance Ready with Fresh Home Loan Inc.:

Amidst the uncertainty in the mortgage market, now more than ever is the time to ensure that one is well-prepared for a home purchase or refinance.

Whether a prospective homebuyer looking to capitalize on favorable rates or a current homeowner seeking to optimize mortgage terms through a refinance, Fresh Home Loan Inc. has the expertise to guide one through the process. The current landscape, marked by potential rate cuts and economic shifts, requires a seasoned partner to help you navigate and secure the best possible financing.

Why Choose Fresh Home Loan Inc.?

Experience: With over two decades in the industry, Garrick Werdmuller has weathered various market conditions, providing clients with valuable insights and reliable guidance.

Options: As an Independent Mortgage Broker, we offer a diverse range of mortgage options and wholesale rates, ensuring that you have choices tailored to your specific needs.

Personalized Service: The team at Fresh Home Loan Inc. understands that each client's situation is unique. We take the time to understand your goals and financial circumstances, crafting solutions that align with your objectives.

Proactive Approach: In a rapidly changing market, being proactive is key.

Connect with Fresh Home Loan Inc.:

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