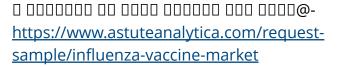


# Global Influenza Vaccine Market Set to Reach US\$ 22.71 Billion by 2032 | Astute Analytica





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The healthcare sector has faced numerous challenges in recent years, including worldwide digital transformation, the COVID-19 pandemic, significant demographic shifts, and growing patient demands. As the industry enters the age of evidence-based medicine, individualized Influenza Vaccine Market, and digital customer service, it becomes crucial for healthcare practitioners, startups, and entrepreneurs to stay informed about the current trends shaping the industry.

One of the significant trends in the Influenza Vaccine Market is the integration of artificial intelligence (AI). The costs dedicated to AI and machine learning in the healthcare sector are likely to surpass 10.5% in 2024, up from 5.5% in 2022. AI in healthcare can benefit various aspects, from communication with patients to assisting with surgeries and creating new pharmaceuticals.

Another innovative technology that can significantly impact the Influenza Vaccine Market is extended reality (XR), which includes augmented reality (AR), virtual reality (VR), and mixed reality. AR and VR technologies have the potential to improve the Influenza Vaccine Market by assisting in surgeries, improving telehealth applications, and enhancing patient care.

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In the United States, the Influenza Vaccine Market is facing demanding conditions in 2023, including recessionary pressure, high inflation rates, labor shortages, and the ongoing COVID-19 pandemic. However, the industry is expected to accelerate improvement efforts in 2024 and beyond, leading to a return to historical average profit margins.

The Indian healthcare sector has become one of the largest sectors of the Indian economy in terms of both revenue and employment. It has been growing at a compound annual growth rate (CAGR) of 22% since 2016, employing 4.7 million people directly. Several factors are driving the growth of the Indian healthcare sector, including an aging population, a growing middle class, the rising proportion of lifestyle diseases, increased emphasis on public-private partnerships, accelerated adoption of digital technologies, and increased interest from investors and foreign direct investment (FDI) inflows.

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The Influenza Vaccine Market is a dynamic and competitive industry that plays a crucial role in providing essential services and products to individuals and communities worldwide. Understanding the competitive landscape is vital for stakeholders to identify opportunities, make informed decisions, and stay ahead in this rapidly evolving sector.

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Conducting competitive analysis and gathering competitive intelligence is crucial for healthcare organizations to understand their position in the market, identify gaps, and optimize their strategies. This analysis includes evaluating strengths, weaknesses, opportunities, and threats (SWOT) and benchmarking against competitors.

Abbott Laboratories
AstraZeneca
Emergent BioSolutions Inc
Emergex Vaccines Holding Limited
GSK plc
Merck & Co., Inc.

**OSIVAX** 

Pfizer Inc.

Sanofi SA

**CSL Limited** 

Sinovac Biotech Ltd.

SK bioscience Co., Ltd.

Viatris Inc.

Other Prominent Players

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Inactivated influenza vaccine (IIV)

Quadrivalent

Trivalent

Live-attenuated influenza vaccine (LAIV)

By Process

Egg Based

Cell Culture-Based

Recombinant

By Route of Administration

Injectable

Intra-nasal

By Age Group

**Pediatric** 

Adult

By Distribution Channel

Hospitals & Pharmacies

**Government Suppliers** 

Others

By Region

North America

The U.S.

Canada

Mexico

Europe

# Western Europe

The UK Germany France Italy Spain

Rest of Western Europe

Eastern Europe Poland Russia

Rest of Eastern Europe

Asia Pacific China India Japan

Australia & New Zealand South Korea ASEAN Rest of Asia Pacific Middle East & Africa (MEA) Saudi Arabia South Africa

UAE

Rest of MEA South America

Argentina

Brazil

Rest of South America

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