

Wireless Security Cameras System Market Dynamics, Forecast, Analysis and Supply Demand 2030

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/EINPresswire.com/ -- The global [wireless security cameras systems market](#) size was valued at \$5.91 billion in 2020, and is projected to reach \$18.30 billion by 2030, registering a CAGR of 12.4%. Asia-Pacific is expected to be the leading contributor toward the wireless security cameras systems market during the forecast period, followed by LAMEA and Europe.



Wireless security cameras system is a security camera system with dedicated 24/7 monitoring center. It offers a range of easy-to-use wireless CCTV cameras, motion detection, and live HD video streaming systems. It is the perfect solution for home monitoring, by providing evidence in the event of a crime, and preventing package theft.

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The wireless security cameras system market in North America is expected to grow at the highest rate during the forecast period, owing to high investment in the city infrastructure & commercial sector”

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The growth of the global wireless security cameras systems market is anticipated to be driven by factors such as increase in demand for video analytics, and rise in penetration of smart homes. In addition, emergence of video surveillance-as-a-service (VSAAS), boosts the overall market growth. However, privacy and security related concern act as a major restraint of the global wireless

security cameras systems industry. On the contrary, increase in cloud based analytic services and rise in favorable government regulations to encourage security services is expected to create

lucrative opportunities for the wireless security cameras systems industry.

Moreover, developing nations tend to witness high penetration of wireless security cameras systems products specially in city infrastructure & commercial sector, which is anticipated to augment the market growth. Factors such as surge in demand for surveillance system in development of smart cities accelerate the wireless security cameras systems market growth.

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The wireless security cameras systems market is segmented into offering, camera type, deployment, application, end user, and region. By offering, the market is classified into hardware, software, and services. Depending on camera type, the market is categorized into PTZ, fixed, and others. By deployment, the market is segmented into on cloud, and on premise. The applications covered in the study include indoor, and outdoor. On the basis of end user, the market is classified into city infrastructure, commercial, educational institutes, residential, hospitals, industrial, and others.

Region wise, the wireless security cameras systems market trends have been analyzed across North America, Europe, Asia-Pacific, and LAMEA. North America contributed maximum revenue in 2020. However, between 2020 and 2030, the wireless security cameras systems market in Asia-Pacific is expected to grow at a faster rate as compared to other regions. This is attributed to increase in demand from the emerging economical countries such as China, India, Japan, and Taiwan.

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The [key players profiled in the report](#) include Axis Communications AB, Bosch Security Systems GmbH, Cisco Systems, Inc., Dahua Technology Co., Ltd., D-Link Corporation, Flir Systems, Inc., Hangzhou Hikvision Digital Technology Co., Ltd., Honeywell Security, Panasonic Corporation, and Swann. These players have adopted various strategies such as product launch, partnership, and collaboration to strengthen their foothold in the industry.

Key Findings of The Study

- The city infrastructure sector is projected to be the major end user, followed by others.
- Asia-Pacific, and North America collectively accounted for more than 63% of the wireless security cameras systems market share in 2020.
- India is anticipated to witness highest growth rate during the forecast period.
- U.S. was the major shareholder in the North America wireless security cameras systems market, accounting for approximately 81% share in 2020.
- Depending on application, the outdoor segment generated the highest revenue in 2020. However, the indoor segment is expected to witness the highest growth rate in the near future.
- Region wise, the wireless security cameras systems market was dominated by North America. However, Asia-Pacific is expected to witness significant growth in the coming years.

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