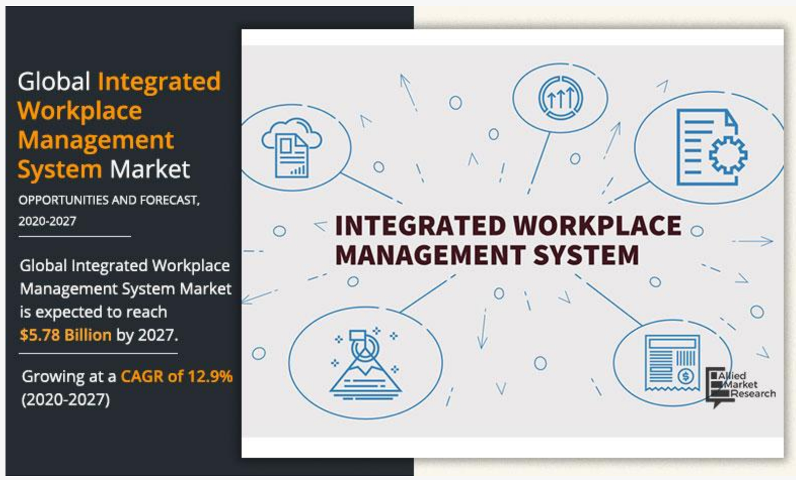
EINPRESSWIRE

Global IWMS Market Trends: Navigating the Shift Towards Intelligent Work Environments 2027

Increase in adoption of workflow automation solutions by real estate organizations drives the growth of the global integrated workplace management system market



integrated-workplace-management-system-market-size

PORTLAND, PORTLAND, OR, UNITED STATES, January 29, 2024 /EINPresswire.com/ -- A recent report by Allied Market Research titled "[Integrated Workplace Management System Market](https://www.alliedmarketresearch.com)" reveals that the global market was valued at $2.34 billion in 2019 and is projected to reach $5.78 billion by 2027, with a compound annual growth rate (CAGR) of 12.9% from 2020 to 2027.

Integrated Workplace Management Systems (IWMS) are software platforms used by IT, facilities management, and real estate professionals to oversee the entire life cycle of corporate facilities. These systems optimize workplace resources, enhance the employee experience, and monitor real estate portfolios for cost containment. Key functionalities of IWMS solutions include capital project management, real estate and lease management, space and facilities management, asset and maintenance management, sustainability and energy management, among others.

Request Sample Report at: https://www.alliedmarketresearch.com/request-sample/A07189

Increase in adoption of workflow automation solutions by real estate organizations, focus on energy management by government, and increase in corporate social responsibilities (CSR) activities drive the growth of the global integrated workplace management system market. However, lack of awareness regarding IWMS solutions and scarcity of skilled workforce hinder the market growth. On the other hand, emergence of IoT and AI technologies creates new opportunities in the coming years.

Covid-19 Scenario:

• Owing to lockdown enforced by governments of many countries, sectors including manufacturing, real estate & construction, and retail have been completely shut down. So, the demand declined significantly from these sectors.

• However, the demand for IWMS experienced a significant spike from the healthcare sector as the management of facilities became an urgent need to ensure improved efficiency and a safe environment.

• In the post-lockdown scenario, IWMS solutions would gain momentum as companies would try to devise occupancy scenarios on workplaces to determine floor plans and apply social distancing policies to ensure safe working environment.

For Report Customization: https://www.alliedmarketresearch.com/request-for-customization/A07189

Based on industry vertical, the manufacturing segment held the highest market share, accounting for more than one-fifth of the total share of the global integrated workplace management system market in 2019, and will maintain its lead during the forecast period. This is attributed to its various benefits including management of operations & maintenance (O&M) and other projects from the same platform, insights offered on energy spending, and rise in productivity at all facilities. The healthcare segment is projected to grow at the fastest CAGR of 15.6% from 2020 to 2027, owing to factors such as changes in medicaid and other healthcare funding, establishment of urgent care facilities and ambulatory surgery centers, and increase in virtual care.

Based on deployment, the on-premise segment contributed to the highest share in 2019, accounting for nearly three-fifths of the global integrated workplace management system market, and is estimated to maintain its dominant share throughout the forecast period. This is due to preference of organizations to deploy solution in their own environment to gain optimal application performance and security of data. However, the cloud segment is estimated to manifest the highest CAGR of 16.6% from 2020 to 2027, owing to less investment required, flexible plans offered by vendors, and scalability.

Based on region, North America contributed to the largest market share with nearly two-fifths of the global integrated workplace management system market in 2019, and is expected to maintain its dominant position by 2027. This is attributed to rise in adoption of smart buildings along with increase in need for automated & centralized control for accounting, workplace maintenance, and leasing management. However, Asia-Pacific is expected to witness the fastest CAGR of 15.7% from 2020 to 2027. This is due to supportive government initiatives for digital technologies and energy-efficient infrastructure and regulations to offer a sustainable corporate environment.

Leading market players:

- IBM
- Oracle
- Accruent
- Trimble
- SAP SE
- Planon Corporation
- iOFFICE, Inc.
- Spacewell International
- Archibus, Inc.
- Nuvolo

Inquiry Before Buying: https://www.alliedmarketresearch.com/purchase-enquiry/A07189

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, Europe, or Asia.

If you have special requirements, please tell us, and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Related Report:

1. Asset Performance Management Market

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

Contact:
David Correa
5933 NE Win Sivers Drive
#205, Portland, OR 97220
United States
Toll-Free: 1-800-792-5285
UK: +44-845-528-1300
Hong Kong: +852-301-84916
India (Pune): +91-20-66346060
Fax: +1-855-550-5975
help@alliedmarketresearch.com
Web: https://www.alliedmarketresearch.com
Follow Us on: LinkedIn Twitter

Allied Market Research
Allied Market Research
+1 800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn