

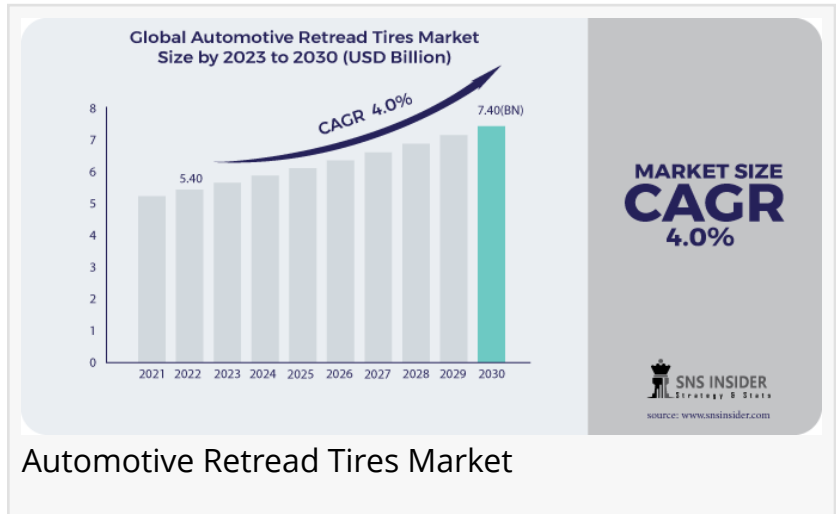
Automotive Retread Tires Market Revenue to Cross USD 7.40 Billion by 2030, Says SNS Insider

Automotive Retread Tires Market Size, Share, And Segmentation By Tire Type, By Process, By Vehicle Type, By Regions And Global Market Forecast 2023-2030

AUSTIN, TEXAS, UNITED STATES,
January 29, 2024 /EINPresswire.com/ --

[Automotive Retread Tires Market](#) size was valued at USD 5.40 billion in 2022 and is expected to reach USD 7.40 billion by 2030 and grow at a CAGR of 4% over the forecast period 2023-2030, the Automotive Retread Tires Market is

poised for significant expansion as it responds to the growing emphasis on sustainable and cost-effective solutions within the automotive industry.



According to SNS Insider, with an increasing focus on environmental conservation and resource optimization, retread tires have emerged as a compelling alternative, offering reduced carbon footprint and a more circular approach to tire usage.

“

Automotive retread tires market is forecasted to grow by USD 7.40 Bn during 2023-2030, accelerating at a CAGR of 4% during the forecast period. Driven by the rising consumer awareness of tire types”

Sr. Researcher Roshan Rathod

To Understand Business Strategies, Request For a Sample Report: <https://www.snsinsider.com/sample-request/2161>

Key Companies:

- Continental AG
- Bridgestone Corporation (Japan)
- Nokian Tires plc (Finland)
- MRF Tires (India)
- The Goodyear Tire & Rubber Company (US)

- Michelin (France)
- Marangoni S.p.A. (Italy)
- KRAIBURG AUSTRIA GmbH & CO. KG (Austria)
- Pilipinas Kai Rubber Corporation (Philippines)
- JK Tires (India)
- Eastern Treads (India)

Market Scope:

This market's potential is further underscored by the escalating demand for economical options in the commercial vehicle sector, where fleet operators are increasingly recognizing the value proposition of retreading. The automotive retread tires market is not merely a cost-effective solution but also aligns with the global trend toward circular economies, making it a pivotal player in shaping the future of the automotive industry. As technological advancements continue to enhance the quality and durability of retreaded tires, their market scope is expected to broaden, presenting opportunities for sustainable growth and innovation in the automotive sector.

Opportunity Analysis:

The opportunity analysis of the Automotive Retread Tires Market reveals a landscape ripe for innovation and growth. As sustainability gains traction in the automotive industry, retread tires emerge as a compelling solution, aligning with the global push towards eco-friendly practices. The market presents an opportunity for manufacturers to capitalize on the increasing demand for cost-effective and environmentally responsible tire solutions. Additionally, the expanding commercial vehicle sector, coupled with stringent regulations on tire disposal, creates a favourable environment for retread tire adoption.

Segmentation Analysis:

Radial tire retreading, a process involving the careful refurbishment of worn-out tires, has witnessed a surge in demand owing to its cost-effectiveness and eco-friendly attributes. The radial segment, in particular, stands out as a key player in this market, showcasing enhanced performance, improved fuel efficiency, and greater durability.

By Tire Type:

- Radial
- Bias
- Solid

By Process:

- Pre-cure (Cold Treading)
- Mold-cure (Hot Treading)

By Vehicle Type:

- Passenger Cars
- Commercial Vehicles

Regional Analysis

The demand for retread tires in the APAC automotive sector is propelled by a confluence of factors, including the region's burgeoning commercial vehicle fleet and a growing emphasis on sustainable and cost-effective tire solutions. As countries in the Asia-Pacific region continue to witness urbanization and industrialization, the need for reliable and economically viable tire options becomes increasingly paramount. Furthermore, government initiatives aimed at promoting circular economy practices and reducing environmental impact further drive the adoption of retread tires.

Key Takeaways

- As technology advances, opportunities for enhancing the durability and performance of retreaded tires through innovative materials and processes become evident.
- The intersection of environmental consciousness, economic considerations, and technological advancements positions the Automotive Retread Tires Market as a dynamic arena with the potential for substantial growth and market penetration.

Buy This Exclusive Report: <https://www.snsinsider.com/checkout/2161>

Recent Industry Developments:

Bridgestone Corporation, renowned for its commitment to advanced retreading technologies and eco-friendly practices.

Michelin, a global giant recognized for its cutting-edge retread solutions that prioritize both performance and environmental responsibility.

Marangoni S.p.A. stands out with its innovative retreading processes, emphasizing durability and fuel efficiency.

Table of Contents:

1. Introduction

1.1 Market Definition

1.2 Scope

1.3 Research Assumptions

2. Research Methodology

3. Market Dynamics

3.1 Drivers

3.2 Restraints

3.3 Opportunities

3.4 Challenges

4. Impact Analysis

4.1 COVID-19 Impact Analysis

4.2 Impact of Ukraine- Russia war

4.3 Impact of ongoing Recession

5. Value Chain Analysis

6. Porter's 5 forces model

7. PEST Analysis

8. Global Automotive Retread Tires Market Segmentation, By Tire Type

8.1 Radial

8.2 Bias

8.3 Solid

9. Global Automotive Retread Tires Market Segmentation, By Process

9.1 Pre-cure (Cold Treading)

9.2 Mold-cure (Hot Treading)

10. Global Automotive Retread Tires Market Segmentation, By Vehicle Type

10.1 Passenger Cars

10.2 Commercial Vehicles

11. Regional Analysis

11.1 Introduction

11.2 North America

- 11.3 Europe
- 11.4 Asia-Pacific
- 11.5 The Middle East & Africa
- 11.6 Latin America

12. Company Profiles

13. Competitive Landscape

- 13.1 Competitive Benchmarking
- 13.2 Market Share analysis
- 13.3 Recent Developments

14. Conclusion

About Us:

SNS Insider is one of the leading market research and consulting agencies that dominates the market research industry globally. Our company 's aim is to give clients the knowledge they require in order to function in changing circumstances. In order to give you current, accurate market data, consumer insights, and opinions so that you can make decisions with confidence, we employ a variety.

Akash Anand
SNS Insider
+1 4152300044
info@snsinsider.com
Visit us on social media:

[Facebook](#)
[Twitter](#)
[LinkedIn](#)
[Instagram](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/684585956>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.