

Lawful Interception Market Reach to USD 29.9 Billion by 2031 | Top Players such as - Fire Eye, Siemens AG and Utimaco

The rise in the adoption of lawful interception of the internet driving the growth of the market.

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/EINPresswire.com/ -- Allied Market Research published a new report, titled, " The Lawful Interception Market Reach to USD 29.9 Billion by 2031 | Top Players such as - Fire Eye, Siemens AG and Utimaco." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key



segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global lawful interception market was valued at USD 3.4 billion in 2021, and is projected to reach USD 29.9 billion by 2031, growing at a CAGR of 24.7% from 2022 to 2031.

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Increase in demand for monitoring, tracking data of players, surge in demand for chatbots& virtual assistants to interact with followers boost the growth of the global lawful interception market. In addition, increase in demand for real-time data analytics drive the global lawful interception market. Based on region, North America held the largest share in 2021, contributing to more than one-third of the global lawful interception market share.

The global lawful interception market is segmented into solution, network technology, communication technology, end user, and region. Depending on solution, the market is

segmented into devices, software, and services. On the basis of network technology, the market is fragmented into VoIP, WLAN, WiMAX, DSL, PSTN, ISDN, mobile voice telephony, mobile data, and others. By communication technology, it is segregated into voice communication, video, text messaging, facsimile, digital pictures, data downloads, and file transfer. As per end user, it is classified into government and enterprises. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on solution, the devices segment held the highest share in 2021, accounting for nearly half of the global lawful interception market, and is expected to continue its leadership status during the forecast period. However, the software segment is expected to register the highest CAGR of 26.1% from 2022 to 2031.

Based on end user, the government segment accounted for the highest share in 2021, holding nearly three-fourths of the global lawful interception market, and is expected to continue its leadership status during the forecast period. However, the enterprises segment is estimated to grow at the highest CAGR of 26.2% during the forecast period.

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Based on region, North America held the largest share in 2021, contributing to more than one-third of the global lawful interception market share, and is projected to maintain its dominant share in terms of revenue in 2031. In addition, the Asia-Pacific region is expected to manifest the fastest CAGR of 28.5% during the forecast period. The research also analyzes regions including Europe and LAMEA.

Leading market players of the global lawful interception market analyzed in the research include SIEMENS AG, AQSACOM, FireEye, Inc., INCOGNITO SOFTWARE, CISCO SYSTEMS, INC., JSI Telecom, Utimaco GmbH, BAE SYSTEMS, NICE Ltd., SS8 NETWORKS, INC.

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Covid-19 Scenario:

☐ The outbreak of the COVID-19 pandemic had a positive impact on the growth of the global
lawful interception market, owing to rise in criminal elements such as terrorism, drug & humar
trafficking, and cybercrimes.

☐ The market has a huge scope to gather growth in the post-pandemic.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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