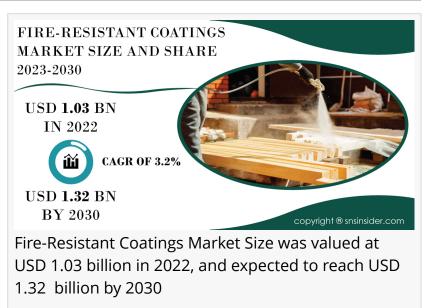


## Flameproof Future: Fire-resistant Coatings Market Excel to Blaze a Trail, Projected to Achieve USD 1.32 Bn by 2030

AUSTIN, TEXAS, UNITED STATES, January 30, 2024 /EINPresswire.com/ --

<u>Fire-resistant Coatings Market</u> size is projected to reach at USD 1.32 Bn by 2030, As industries and infrastructures evolve, the demand for this invisible armor grows, fueled by a collective commitment to thwart the destructive force of fire.

In a world where safety takes precedence, the Fire-Resistant Coatings Market emerges as the unsung hero, weaving a shield of protection against



the unpredictable dance of flames. These innovative coatings stand as silent guardians, transforming ordinary surfaces into fortresses of resilience.

Market Dynamics:

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Increasing Global Awareness, Changing Regulations, and a Growing Focus on Safety Measures also In the building and construction industry, there is a growing preference for lightweight materials." SNS Insider Research Drivers:

- Increasing Global Awareness, Changing Regulations, and
- a Growing Focus on Safety Measures
- In the building and construction industry, there is a growing preference for lightweight materials.
- Globally, the number of fire accidents is on the rise.
- New Building Codes for Green and Smart Buildings, as well as a Growing Focus on Green Certification Restraints:
- The Construction Industry's Impact on the Economic Slowdown and COVID-19 Opportunity:
- In renovation projects, there is a growing demand for fire-resistant coatings.

• The demand for water-based intumescent coatings is increasing.

Challenge:

• Concerns about the application of coatings and their durability

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#### 🛛 Market Size

Fire-Resistant Coatings Market size was valued at USD 1.03 billion in 2022, and expected to reach USD 1.32 billion by 2030, and grow at a CAGR of 3.2% over the forecast period 2023-2030.

#### I Market Scope:

With a surge in awareness regarding the catastrophic consequences of fire incidents, the demand for effective fire-resistant coatings has seen a noteworthy uptick. Industries ranging from construction to automotive and aerospace are recognizing the imperative need for advanced fire protection solutions. As building codes and safety regulations become more stringent, the Fire-Resistant Coatings Market is witnessing a steady expansion, driven by the ever-growing emphasis on risk mitigation. Moreover, the evolving landscape of smart cities and sustainable infrastructure projects further propels the adoption of these coatings, anticipating a robust market trajectory in the foreseeable future.

#### Opportunity Analysis:

With an increasing emphasis on safety regulations and the rising awareness of the catastrophic consequences of fire incidents, the demand for advanced fire-resistant coatings is on the ascent. This market provides a fertile ground for businesses to carve a niche by developing cutting-edge solutions that not only meet stringent safety standards but also cater to the evolving needs of diverse industries. As sustainability gains traction, the opportunity to explore eco-friendly formulations within the realm of fire-resistant coatings adds an extra layer of potential.

#### Segmentation Analysis:

the Intumescent type segment stands out as a transformative force in enhancing structural fire protection. Embodying innovation and efficacy, intumescent coatings have revolutionized the way we approach fire safety. These coatings possess a unique ability to expand and create a protective insulating layer when exposed to heat, effectively slowing down the spread of flames and safeguarding critical infrastructure. The intumescent segment, with its cutting-edge formulations and adaptable applications, is not merely a solution; it represents a pivotal advancement in fire-resistant technology.

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Market Segmentation:
By Type
Intumescent
Cementitious

#### By Technology

- Water-borne
- Solvent-borne
- By Application Technique
- Spray
- Brush & roller

By Application

- Building & construction
- Industrial
- Aerospace
- Others

By Substrate

- Metal
- Wood
- Others

#### Regional Analysis

The expanding construction and infrastructure development in key APAC countries, coupled with an increasing focus on fire prevention measures, propels the demand for fire-resistant coatings. Nations like China and India, with their rapid urbanization, witness a surge in the adoption of these coatings to enhance the fire resistance of structures. Simultaneously, the region grapples with diverse climatic conditions, prompting a need for coatings that can withstand a range of environmental challenges. The market, therefore, unfolds as a mosaic, shaped by a confluence of economic factors, regulatory frameworks, and a growing consciousness towards creating resilient built environments.

#### 🛛 Key Takeaways

• The ongoing research and development endeavours in the field aim to enhance the efficacy and eco-friendliness of fire-resistant coatings, promising an exciting landscape of innovation within this burgeoning market.

• The confluence of technological advancements, heightened safety consciousness, and environmental considerations positions the Fire-Resistant Coatings Market as a realm ripe for exploration and strategic investments.

#### Recent Industry Developments:

Sherwin-Williams, a global leader in coatings and paints, has unveiled innovative fire-resistant coatings that demonstrate enhanced durability and efficacy in protecting structures from fire hazards.

AkzoNobel, a key player in the specialty chemicals sector, has introduced environmentally sustainable fire-resistant coatings that not only provide robust fire protection but also align with the growing demand for eco-friendly solutions.

PPG Industries has taken significant steps in research and development, introducing cutting-

edge fire-resistant coatings with superior heat resistance and longevity.

□ Key players:

Major market players in Fire-resistant Coatings Market are Hempel, Teknos, PPG, Jotun, AkzoNobel, RPM International, ETEX group, Kansai Paints, Sika, Sherwin Williams, and other players.

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