

Bluetooth LED Bulb Market Size to Worth USD 2.99 Billion by 2030 | With a 9.56% CAGR by Exactitude Consultancy

Global Bluetooth LED Bulb Market include -Philips Lighting, General Electric Company, Cree, Inc

LUTON, BEDFORDSHIRE, UNITED KINGDOM, January 30, 2024 /EINPresswire.com/ -- The "Bluetooth

LED Bulb Market" Size, Scope, and Forecast 2024-2030 report has been added to the market research collection of Research Reports. The report offers an in-depth analysis of the growth of the industry by

segmenting it by type and geography. It provides an overview of the current market size and its forecast in terms of revenue and volume. Industry experts and researchers have offered an authoritative and concise analysis of the Bluetooth LED Bulb Market with respect to various aspects such as growth Factors, challenges, Restraints, Developments, and Opportunities for

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Rising demand for smart home solutions propels the Bluetooth LED bulb market to \$2.5 billion, driven by energy efficiency, color customization, and seamless connectivity in 2024.

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growth. This report provides a pin-point analysis of changing dynamics and emerging trends in the Bluetooth LED Bulb Market. The report also includes competitor and regional analysis and highlights the latest advancements in the market. Also this report analysis Porters five forces analysis, value chain analysis, SWOT analysis are some additional important parameters used for the analysis of market growth

The global Bluetooth LED Bulb market size was valued at USD 1.58 Billion in 2023, and is projected to reach USD 2.99 Billion by 2030, registering a CAGR of 9.56% from 2024 to 2030

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Top Key Players in Bluetooth LED Bulb Market:

Philips Lighting, General Electric Company, Cree, Inc., OSRAM Licht AG, Acuity Brands Lighting, Inc., Eaton Corporation, Legrand S.A., Hubbell Incorporated, TCP International Holdings Ltd., Shenzhen Gaciron Technology Co., Ltd., Ilumi Solutions Inc., LIFX, Sylvania Lighting International, Feit Electric Company, Tp-Link Technologies Co., Ltd., Xiaomi Corporation, Lifesmart, Yeelight (Xiaomi), Sora Inc., Astral LED

Recent Developments:

December 14, 2023: GE Vernova announced that it has signed a framework agreement with Forestalia to install up to 693 MW of onshore wind turbines across 16 future project sites throughout the Aragon region in Spain.

23 November 2023: – ams OSRAM, a global leader in intelligent sensors and emitters, adds Red, True Green and Blue colors to its OSTAR® Projection Compact family of low-profile, ultra-high brightness LEDs, to enable manufacturers of machine vision systems or stage lighting fixtures to create more powerful and slimmer products.

If you require any specific information that is not covered currently within the scope of the report, we will provide the same as a part of the customization.

Segmentation of Bluetooth LED Bulb Market:

Segments Covered in the Bluetooth LED Bulb Market Report

Bluetooth LED Bulb Market by Type

Smart Bulbs

Dimmable Bulbs

Tunable White Bulbs

Multicolor Bulbs

Bluetooth LED Bulb Market by Application

Residential

Commercial

Industrial

Outdoor

Bluetooth LED Bulb Market by Product Features

Lumens output

Color temperature

Dimming capabilities

Smart home compatibility

Others

Bluetooth LED Bulb Market by Region

North America

Europe

Asia Pacific

South America

Middle East and Africa

Bluetooth LED Bulb Market, By Geography

Regional Analysis

Asia-Pacific accounted for the largest market in the bluetooth LED bulb market. Asia-Pacific emerges as the leading force in the Bluetooth LED bulb market, with the greatest share owing to a convergence of factors driving broad acceptance and growth. The region's significant market share is due to fast urbanization, a growing population, and increased need for energy-efficient lighting solutions. Countries such as China, Japan, and India play critical roles in moving the market ahead, owing to solid economic growth and an increase in smart home and construction projects. In addition, the widespread adoption of smartphones and smart home devices in Asia-Pacific drives demand for Bluetooth-enabled LED bulbs, which integrate effortlessly into these

ecosystems. The region's emphasis on sustainable technology and smart city projects strengthens the attraction of Bluetooth LED lights. Government measures to promote energy efficiency, as well as the widespread use of smart lighting solutions, contribute considerably to the market's dominance in Asia-Pacific.

Study Objectives of this report are:

To study and analyse the global s market size (value and volume) by company, key regions/countries, products and application, history data from 2017 to 2023, and forecast to 2029.

To understand the structure of Bluetooth LED Bulb market by identifying its various sub segments.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

Focuses on the key global Bluetooth LED Bulb manufacturers, to define, describe and analyse the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyse the Bluetooth LED Bulb with respect to individual growth trends, future prospects, and their contribution to the total market.

To project the value and volume of Bluetooth LED Bulb submarkets, with respect to key regions (along with their respective key countries).

To analyse competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyse their growth strategies.

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There are several compelling reasons to consider purchasing this report on the global Bluetooth LED Bulb Market:

Comprehensive Market Insights: The report provides a detailed and comprehensive analysis of the global Bluetooth LED Bulb Market, covering key trends, growth drivers, challenges, and opportunities. It offers valuable insights into market dynamics, enabling informed decision-making and strategic planning.

In-Depth Industry Analysis: The report delves into the competitive landscape, market segmentation, and key players' profiles. It presents a thorough assessment of the market's current and future potential, helping businesses identify potential partnerships, acquisitions, or investment opportunities.

Market Size and Forecast: The report includes accurate market sizing and forecasting data, enabling businesses to gauge the market's growth potential and plan their investments accordingly. This data-driven approach assists in optimizing resource allocation and mitigating risks.

Emerging Trends and Innovations: By highlighting emerging trends and innovations in the Bluetooth LED Bulb Market, the report equips businesses with valuable foresight. Staying ahead of the curve on technological advancements and consumer preferences can offer a competitive edge.

Regional Analysis: The report examines the Bluetooth LED Bulb Market across different regions, providing a comprehensive understanding of regional dynamics and market variations. This information aids businesses in devising region-specific strategies and tapping into high-growth markets.

Regulatory Insights: With an analysis of relevant regulations and policies impacting the Bluetooth LED Bulb Market, the report helps businesses navigate compliance requirements and mitigate regulatory risks.

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