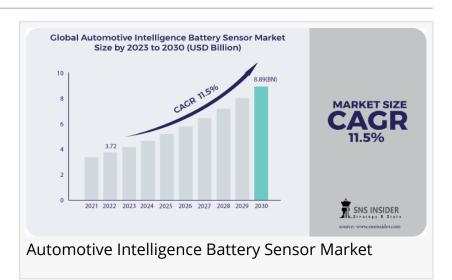


Automotive Intelligence Battery Sensor Market Size To Exceed USD 8.89 Billion By 2030 | CAGR Of 11.5%

Automotive Intelligence Battery Sensor Market Size, Share And Segmentation By Voltage, By Technology, By Vehicle Type, By Regions And Global Forecast 2023-2030

AUSTIN, TEXAS, UNITED STATES, January 30, 2024 /EINPresswire.com/ --The size of <u>Automotive Intelligence</u> <u>Battery Sensor Market</u> was valued at USD 3.72 billion in 2022 and is expected to reach USD 8.89 billion by 2030 and grow at a CAGR of 11.5% over



the forecast period 2023-2030, the market is experiencing a transformative surge as the automotive industry pivots towards electrification and smart technologies.

According to SNS Insider, the demand for these smart sensors is poised to witness significant

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Automotive Intelligence
Battery Sensor Market to
Expand at a CAGR of 11.5%
will Reach USD 8.89 Billion
by the end of 2030, Driven
by Advancements in the
Field of Electric
Components."
Sr. Researcher Roshan Rathod

growth, reflecting a paradigm shift towards a greener and technologically advanced future.

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Prominent Players:

- Continental AG (Germany)
- NXP Semiconductors (Netherlands)
- Robert Bosch GmbH (Germany)
- HELLA GmbH, and Co. KGaA (Germany)
- DENSO CORPORATION (Japan)
- Inomatic GmbH (Germany)
- AMS AG (Austria)

- Furukawa electric co., ltd. (Japan)
- Vishay Intertechnology Inc. (U.S.)
- MTA S.p.A. (Italy)

Market Scope:

The increasing demand for electric vehicles (EVs) and hybrid cars is a key driver, propelling the need for advanced battery management systems. AIBS plays a pivotal role in enhancing the efficiency and performance of electric vehicle batteries by providing real-time data on battery health, temperature, and energy status. Furthermore, as the automotive landscape embraces autonomous driving and connectivity, AIBS is becoming integral to ensuring the safety and reliability of electric powertrains.

Demand Analysis:

The Automotive Intelligence Battery Sensor Market reveals a compelling landscape shaped by the intersection of cutting-edge technology and the automotive industry's evolving needs. As electric vehicles continue to gain traction, the significance of intelligent battery sensors becomes more pronounced. These sensors, equipped with advanced algorithms and artificial intelligence, not only monitor the state of the battery but also contribute crucial data for optimizing energy efficiency and extending the lifespan of electric vehicle batteries. The increasing consumer preference for sustainable transportation solutions is a driving force behind the surge in demand for electric vehicles, consequently propelling the need for sophisticated battery sensors.

Segmentation Analysis:

The 12 Volt sector, acting as the nerve centre, not only ensures a reliable power source but also facilitates seamless communication between various vehicle subsystems. The analysis explores the evolving dynamics of this segment, highlighting the integration of cutting-edge technologies that optimize energy utilization, enhance vehicle diagnostics, and contribute to the overall intelligence of modern automotive systems.

By Voltage:

- 12 Volt
- 14 Volt
- 24 Volt
- 48 Volt

By Technology:

- CAN
- MCU

By Vehicle Type:

- Passenger cars
- Commercial vehicles

Regional Analysis:

The increasing adoption of electric vehicles (EVs) in countries like China, Japan, and South Korea has been a major driver for the demand of automotive intelligence battery sensors. The relentless pursuit of sustainable transportation solutions has spurred the integration of advanced sensor technologies in EVs, ensuring efficient battery management and optimal performance. Additionally, the robust automotive manufacturing ecosystem in the region, coupled with supportive government policies promoting electric mobility, has further fuelled the market's expansion. As APAC continues to lead the charge in the global shift towards electrification, the Automotive Intelligence Battery Sensor Market in the region is poised for sustained growth, offering a glimpse into the future of intelligent and eco-friendly transportation solutions.

Key Takeaways:

The market growth extends beyond traditional passenger vehicles, encompassing commercial fleets and emerging electric mobility solutions. With a focus on sustainability and stringent emission regulations, the Automotive Intelligence Battery Sensor market is poised for substantial growth, attracting investments and fostering innovation in sensor technologies for optimal energy management in the automotive sector.

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Recent Industry Developments:

Bosch, a renowned industry leader, has unveiled its latest advancements in battery sensor technology, promising enhanced accuracy and real-time monitoring capabilities. Continental AG has introduced innovative solutions that focus on optimizing energy management within electric vehicles, aiming to improve overall efficiency and extend battery life.

Tesla, a pioneer in the electric vehicle sector, has integrated advanced battery sensor technologies in its latest models, showcasing its commitment to pushing the boundaries of automotive intelligence.

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