

Sodium Thiosulfate Prices, Trends & Forecasts | Provided by Procurement Resource

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SHERIDAN, WYOMING, USA, January 31, 2024 /EINPresswire.com/ -- In the Asia Pacific, Sodium thiosulfate prices in 2023 were influenced by fluctuating feedstock materials. The first quarter saw a decline due to low inventories and volatile crude oil costs, posing challenges for investments and trade. However, the second quarter rebounded with improved feedstock prices driven by the fertilizer industry's demand for derivatives.



Sodium Thiosulfate Prices

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In Europe, disrupted supply chains, reduced end-user demand, and uncertain freight charges led to price declines in both quarters, with a more significant drop in the second quarter due to petrochemical and fertilizer-related factors. In North America, economic instability, and oil price fluctuations negatively impacted prices, with the first quarter affected by banking issues and the second by high energy production costs and a weak economy, deterring investors and causing price declines.

Definition

Sodium thiosulfate, a chemical compound with the formula $\text{Na}_2\text{S}_2\text{O}_3$, is a white crystalline substance often used as a photographic fixer, medical dechlorinator, and in various industrial processes. It is soluble in water and has a mild, sulfur-like odor. Sodium thiosulfate is known for its ability to rapidly neutralize chlorine and is utilized in water treatment. It is also a reducing agent and can be involved in redox reactions. Moreover, it finds application in medicine to treat

cyanide poisoning and is valued for its versatility in multiple industries.

Key Details About the [Sodium Thiosulfate Price Trend](#):

Procurement Resource does an in-depth analysis of the price trend to bring forth the monthly, quarterly, half-yearly, and yearly information on Sodium Thiosulfate in its latest pricing dashboard. The detailed assessment deeply explores the facts about the product, price change over the weeks, months, and years, key players, industrial uses, and drivers propelling the market and price trends.

Each price record is linked to an easy-to-use graphing device dated back to 2014, which offers a series of functionalities; customization of price currencies and units and downloading of price information as Excel files that can be used offline.

The Sodium Thiosulfate Price chart, including India Sodium Thiosulfate price, USA Sodium Thiosulfate price, pricing database, and analysis can prove valuable for procurement managers, directors, and decision-makers to build up their strongly backed-up strategic insights to attain progress and profitability in the business.

Industrial Uses Impacting the Sodium Thiosulfate Price Trend:

Sodium thiosulfate has diverse industrial applications due to its unique chemical properties. One of its primary uses is in the photography industry as a photographic fixer, where it helps remove unexposed silver halide crystals from photographic paper or film. In the water treatment sector, sodium thiosulfate is employed to dechlorinate tap water, neutralizing harmful chlorine residues. It plays a crucial role in the textile industry for removing excess chlorine from textiles during bleaching processes. Additionally, it finds application in the mining industry for extracting gold and in the oil and gas industry for mitigating hydrogen sulfide emissions. Its versatility and ability to neutralize and reduce various chemicals make sodium thiosulfate indispensable in numerous industrial processes.

Key Players:

INEOS

Liyang Qingfeng Fine Chemical Co Ltd

Changsha Weichuang Chemical Co Ltd

Nissei Corporation

About Us:

Procurement Resource offers in-depth research on product pricing and market insights for more than 500 chemicals, commodities, and utilities updated daily, weekly, monthly, and annually. It is a cost-effective, one-stop solution for all your market research requirements, irrespective of which part of the value chain you represent.

We have a team of highly experienced analysts who perform comprehensive research to deliver our clients the newest and most up-to-date market reports, cost models, price analysis, benchmarking, and category insights, which help in streamlining the procurement process for our clientele. Our team tracks the prices and production costs of a wide variety of goods and commodities, hence providing you with the latest and consistent data.

To get real-time facts and insights to help our customers, we work with a varied range of procurement teams across industries. At Procurement Resource, we support our clients with up-to-date and pioneering practices in the industry to understand procurement methods, supply chains, and industry trends so that they can build strategies to achieve maximum growth

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