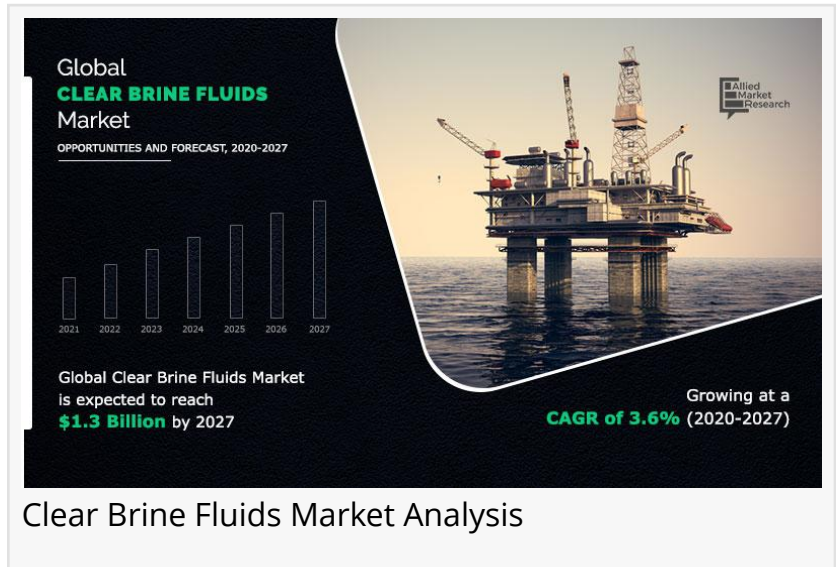


Clear Brine Fluids Market to Grow at a Surprising CAGR of 3.6% by 2027 | TETRA TECHNOLOGIES, LANXESS AG, ZIRAX LIMITED

Rising oil and gas exploration activities to meet the growing energy needs is boosting the clear brine fluids market growth

WILMINGTON, DELAWARE , UNITED STATES, January 31, 2024

/EINPresswire.com/ -- The global [clear brine fluids market](#) was accounted for \$1.0 billion in 2019, and is estimated to reach \$1.3 billion by 2027, growing at a CAGR of 3.6% from 2020 to 2027.



Clear Brine Fluids Market Analysis

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As per the report published by Allied Market Research, the Clear Brine Fluids Market by Product Type (Potassium Chloride, Calcium Chloride, Calcium Bromide, Potassium Formate, Cesium Formate, And Others) and End-User (Inshore Oil & Gas Production and Offshore Oil & Gas Production): Opportunity Analysis and Industry Forecast, 2020-2027.

Rise in production life of oil & gas wells, end-user demand for crude oil and natural gas, and new upstream projects drive the growth of the global clear brine fluids market. However, rise in focus on renewable energy sources hinders the market growth. On the contrary, increase in production of shale gas and other unconventional natural gas is expected to open lucrative opportunities for the market players in the future.

The global clear brine fluids market includes an in-depth analysis of the prime market players such as Clements Fluids, Albemarle Corporation, Halliburton, Egyptian Mud Engineering & Chemicals Company, Lanxess AG, ICL Group Ltd., Sinomine Specialty Fluids, Schlumberger Ltd., Tetra Technologies, and Zirax Ltd.

Covid-19 scenario:

The pandemic decreased the demand for crude oil and natural gas across the globe, which reduced the consumption of clear brine fluids.

The ban on international travel reduced the consumption of gasoline and jet fuel, hampering the market growth.

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The global clear brine fluids market is segmented on the basis of product type, end-users, and region. Based on product type, the potassium chloride segment held the lion's share in 2019, accounting for nearly one-third of the market. Moreover, the segment is estimated to register the highest CAGR of 4.3% during the forecast period.

On the basis of end-user, the onshore segment held the largest share in 2019, contributing to more than four-fifths of the market. However, the offshore segment is projected to manifest the highest CAGR of 4.1% from 2020 to 2027.

The global clear brine fluids industry is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across LAMEA held the largest share in 2019, accounting for nearly two-fifths of the market. However, the Asia-Pacific region is expected to register the highest CAGR of 4.6% during the forecast period.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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