

# Tung Oil Market Analysis & Forecast for Next 5 Years | Wuzhou Oasis Chemicals, Xinghua Green Biological Preparation

*Tung Oil Market will witness a 2.52% CAGR, Top Key Players and Forecast to 2030* 

PUNE, MAHARASHTRA, INDIA, January 31, 2024 /EINPresswire.com/ -- HTF Market Intelligence published a new research publication on <u>Tung Oil Market</u> Insights, to 2028" with 150+pages and

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Stay up to date with Tung Oil Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth."

Nidhi Bhawsar

enriched with self-explained Tables and charts in presentable format. In the Study you will find new evolving Trends, Drivers, Restraints, Opportunities generated by targeting market associated stakeholders. The growth of the Tung Oil market was mainly driven by the increasing R&D spending across the world, however latest scenario and economic slowdown have changed complete market dynamics. Some of the key players profiled in the study are Wuzhou Oasis Chemicals Co., Ltd. (China), Xinghua Green Biological Preparation Co., Ltd. (China), Shanghai

Sanpin Ink Co., Ltd. (China), Changsha Hengchang Chemical Co., Ltd. (China), Oleon NV (Belgium), Hangzhou Dayangchem Co., Ltd. (China), Cargill, Incorporated (United States), Henan Huaxing Chemical Co., Ltd. (China), Nankai Hecheng Science & Technology Co., Ltd. (China), Southern Chemicals & Engineering Co., Ltd. (China), Beijing Yingfutong Import & Export Co., Ltd. (China), Malaysia Vegetable Oil Refinery Sdn Bhd (Malaysia), Keyvest Belgium S.A. (Belgium), Strahl & Pitsch, Inc. (United States), Shaanxi TOP Pharm Chemical Co., Ltd. (China)

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According to HTF Market Intelligence, the Global Tung Oil market to witness a CAGR of 2.52% during forecast period of 2023-2028. The market is segmented by Global Tung Oil Market Breakdown by Application (Wood Finishing, Cosmetics, Traditional Chinese Medicine, Others) by Type (Pure Tung Oil, Polymerized Tung Oil, Heat-Treated Tung Oil, Others) by Sales Channel (Online, Offline) by End-User (Furniture Manufacturing, Printing and Publishing, Pharmaceutical Industries, Others) and by Geography (North America, South America,. The Tung Oil market size is estimated to increase by USD 23.74 Billion at a CAGR of 2.52% from 2023 to 2028.

includes historic market data from 2017 to 2022E. Currently, market value is pegged at USD 2.1 Billion.

### Definition:

Tung oil, also known as China wood oil or nut oil, is a natural oil extracted from the seeds of the tung tree (Vernicia fordii). It is widely used in various applications, primarily in the wood finishing industry due to its exceptional drying and protective properties.

#### Market Trends:

Growing demand for eco-friendly and sustainable wood finishes.

### Market Drivers:

Environmental concerns and the shift toward green and sustainable products.



Tung Oil

Market Opportunities:

Expansion into new geographical markets and regions.

Market Restraints:

Expansion into new geographical markets and regions.

Market Challenges: Expansion into new geographical markets and regions.

The titled segments and sub-section of the market are illuminated below: The Study Explore the Product Types of Tung Oil Market: Pure Tung Oil, Polymerized Tung Oil, Heat-Treated Tung Oil, Others

Key Applications/end-users of Tung Oil Market: Wood Finishing, Cosmetics, Traditional Chinese Medicine, Others

Have Any Query? Ask Our Expert @: <u>https://www.htfmarketintelligence.com/enquiry-before-buy/global-tung-oil-market</u>

With this report you will learn:

- Who the leading players are in Tung Oil Market?
- What you should look for in a Tung Oil

- What trends are driving the Market
- About the changing market behaviour over time with strategic view point to examine competition

Also included in the study are profiles of 15 Tung Oil vendors, pricing charts, financial outlook, swot analysis, products specification &comparisons matrix with recommended steps for evaluating and determining latest product/service offering.

Who should get most benefit of this report?

- Anyone who are directly or indirectly involved in value chain cycle of this industry and needs to be up to speed on the key players and major trends in the market for Tung Oil
- Marketers and agencies doing their due diligence in selecting a Tung Oil for large and enterprise level organizations
- Analysts and vendors looking for current intelligence about this dynamic marketplace.

• Competition who would like to benchmark and correlate themselves with market position and standings in current scenario.

List of players profiled in this report: Wuzhou Oasis Chemicals Co., Ltd. (China), Xinghua Green Biological Preparation Co., Ltd. (China), Shanghai Sanpin Ink Co., Ltd. (China), Changsha Hengchang Chemical Co., Ltd. (China), Oleon NV (Belgium), Hangzhou Dayangchem Co., Ltd. (China), Cargill, Incorporated (United States), Henan Huaxing Chemical Co., Ltd. (China), Nankai Hecheng Science & Technology Co., Ltd. (China), Southern Chemicals & Engineering Co., Ltd. (China), Beijing Yingfutong Import & Export Co., Ltd. (China), Malaysia Vegetable Oil Refinery Sdn Bhd (Malaysia), Keyvest Belgium S.A. (Belgium), Strahl & Pitsch, Inc. (United States), Shaanxi TOP Pharm Chemical Co., Ltd. (China)

Book Latest Edition of Global Tung Oil Market Study @ https://www.htfmarketintelligence.com/buy-now?format=1&report=5507

Quick Snapshot and Extracts from TOC of Latest Edition Overview of Tung Oil Market Tung Oil Size (Sales Volume) Comparison by Type (Pure Tung Oil, Polymerized Tung Oil, Heat-Treated Tung Oil, Others) Tung Oil Size (Consumption) and Market Share Comparison by Application (Wood Finishing, Cosmetics, Traditional Chinese Medicine, Others) (2022-2028) Tung Oil Size (Value) Comparison by Region (2023-2028) Tung Oil Sales, Revenue and Growth Rate (2023-2028) Tung Oil Sales, Revenue and Growth Rate (2023-2028) Tung Oil Competitive Situation and Current Scenario Analysis Strategic proposal for estimating sizing of core business segments Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type (Pure Tung Oil, Polymerized Tung Oil, Heat-Treated Tung Oil, Others) Analyse competitors, including all important parameters of Tung Oil Tung Oil Manufacturing Cost Analysis

Latest innovative headway and supply chain pattern mapping of leading and merging industry players

Check it Out Complete Details os Report @ https://www.htfmarketintelligence.com/report/global-tung-oil-market

Actual Numbers & In-Depth Analysis of Global Tung Oil Market Size Estimation and Trends Available in Full Version of the Report.

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