



# Prosperity Now Applauds House Passage of Child Tax Credit Legislation

*Expanded Child Tax Credit Benefits Children, Families and Our Economy*

WASHINGTON, D.C, UNITED STATES, February 1, 2024 /EINPresswire.com/ -- The following is a statement on the expansion of the child tax credit (CTC) from [Marisa Calderon](#), president & CEO of [Prosperity Now](#):

"Today is a good day for children and families. With bipartisan passage of an expansion of the popular and effective child tax credit, our elected leaders have taken the next step toward lifting children and families out of poverty. The CTC can be a powerful tool to advance racial and ethnic economic equity while creating opportunity for all. Thanks to their votes, we are that much closer to lifting [400,000 children out of poverty](#). Prosperity Now and other advocates urge the Senate to quickly pass this legislation and send it to President Biden's desk for his signature."

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## About Prosperity Now

Since 1979, Prosperity Now (formerly CFED) has been a persistent voice championing economic opportunity, innovating outside of and beyond existing systems to build power for all communities. We advance racial and ethnic economic justice by investing in bold new ideas, and we work deeply at both the grassroots and national level to impact the entire ecosystem. By setting goals for our economy and following through with targeted approaches based on need, we are equipped to drive forward and cement big structural solutions. Learn more at [www.prosperitynow.org](http://www.prosperitynow.org).

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