

2026 Forecast | Armenia Real Estate Market Growing at 4.3% CAGR and Expected to reach \$1,249.3 million

The Armenia real estate market size was valued at \$880.4 million in 2018, and is projected to reach \$1,249.3 million in 2026, growing at a CAGR of 4.3%

WILMINGTON, DELAWARE, UNITED STATES, February 1, 2024 /EINPresswire.com/ -- The [Armenia real estate market](#) accounted for \$880.4 million in 2018, and is projected to portray \$1.24 billion by 2026, growing at a CAGR of 4.3% from 2019 to 2026. The report offers a comprehensive analysis of the Industry dynamics, key market segments, market trends and estimations, top investment pockets, and competitive landscape.



Armenia Real Estate Market 1234567

Increased focus on diversification of Armenian economy, increase in the number of property transactions, and affordable interest rates on mortgage loans have boosted the growth of the Armenia real estate market. However, high dependence on the Russian economy, and increase in poverty and unemployment rate hamper the market growth. On the contrary, increased focus to help the real estate market is expected to create lucrative opportunities in the near future.

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The Armenia market is segmented on the basis of property type and business type. On the basis of property type, the market is divided into residential, commercial, industrial, and land. The land segment held the largest share in 2018, accounting for more than two-fifths of the market. On the other hand, the industrial segment is expected to manifest the fastest CAGR of 5.8% during the forecast period.

Based on business type, the market is categorized into sales and rental. The rental segment is

expected to register the fastest CAGR of 4.9% during the forecast period. However, the sales segment held the largest share in 2018, accounting for more than two-thirds of the total revenue.

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The Armenia real estate market report includes an in-depth analysis of major market players BARS Real Estate Company, "CHARAGAYT" Construction Company, AdaTech LLC, Comfy LLC, Elite Group, MLL Industries, LLC, Renshin LLC, Roxwell LLC, Step Investment Group, and "Akcern" Real Estate Corporation.

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Key Findings of the Study:

The report provides an extensive analysis of the current and emerging Armenia real estate market trends and dynamics.

Depending on property, the land segment dominated the market, in terms of revenue in 2018 and the industrial segment is projected to grow at a CAGR 5.8% during the forecast period.

By business, the sales segment led the market in 2018.

Key market players within the market are profiled in this report, and their strategies are analyzed thoroughly, which help to understand the competitive outlook of the Armenia real estate industry.

The report provides an extensive analysis of the market trends and its emerging opportunities. In-depth Armenia real estate market analysis is conducted by constructing estimations for key segments between 2018 and 2026.

The Armenia real estate market forecast analysis from 2019 to 2026 is included in the report

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