

Cheese Packaging Market: USD 5.37B by 2030, Driven by Convenience & Growing Cheese Consumption

AUSTIN, TEXAS, UNITED STATES, February 1, 2024 /EINPresswire.com/ --Insights from SNS Insider Research Highlight Key Factors Fueling <u>Cheese</u> Packaging Market Growth

The SNS Insider report reveals that the Cheese Packaging Market, valued at USD 3.5 Billion in 2022, is poised to reach USD 5.37 Billion by 2030, exhibiting a compound annual growth rate of 5.5% from 2023 to 2030.



Some major key players in the Cheese Packaging market are

- Berry Global Inc
- Amcor Plc



The Cheese Packaging
Market size was USD 3.5
billion in 2022 and is
expected to Reach USD 5.37
billion by 2030 and grow at a
CAGR of 5.5% over the
forecast period of 20232030."

Sr. Researcher Sushant Kadam

- Sonoco Products Company
- · Sealed Air
- ProAmpac
- Arla Foods
- Mondi
- Stora enso
- Lactalis International
- Britannia Industries and other players.

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Market Report Scope

The Cheese Packaging Market is significantly influenced by the global cheese consumption

landscape, with the European Union (EU) emerging as a major consumer. In 2022, the EU consumed a staggering 9.4 million tonnes of cheese, showcasing a robust appetite for this dairy product. Interestingly, this consumption figure surpassed other regions worldwide. In stark contrast, despite China having a population three times larger than the EU, its cheese consumption stood at a modest 409,000 tonnes in 2019. This disparity highlights the diverse patterns of cheese consumption across regions.

The global market value of cheese further underscores its economic significance, reaching an impressive \$83.4 billion U.S. dollars in 2022. This substantial market value reflects the widespread popularity and economic importance of cheese as a versatile and widely consumed dairy product on a global scale. As the demand for cheese continues to grow, the Cheese Packaging Market is poised to play a pivotal role in ensuring the efficient and appealing presentation of this beloved food item.

Market Analysis

The Cheese Packaging Market is undergoing substantial growth, propelled by a variety of factors shaping consumer preferences and market dynamics. One key driver is the rising popularity of flexible flat pouches and tray pouch types, with features such as zippers enhancing ease of use and extending product shelf life. Consumers appreciate the convenience of secure opening and closing, allowing them to gradually consume cheese products over time. The surge in cheese consumption worldwide plays a pivotal role, aligning with the demand for hassle-free and userfriendly packaging solutions. Cheese packaging becomes instrumental not only in preserving the freshness of products but also in facilitating their portability and accessibility. Moreover, the market's growth is intricately linked to the increasing disposable incomes of consumers globally. As disposable incomes rise, there is a growing inclination towards premium cheese products, and packaging becomes a critical factor in maintaining product quality and presentation. Consumers seek high-quality, well-packaged cheese options, and the industry responds with innovations in packaging designs and materials. This dynamic interplay of consumer preferences, convenience, and economic factors positions the Cheese Packaging Market as a key player in the broader dairy product packaging landscape. As the market continues to evolve, adapting to changing consumer habits and preferences, it is poised for

Segment Analysis

sustained growth in the coming years.

In the Cheese Packaging Market, plastic dominates the material segment, accounting for 45% of the market share due to its versatility. Pouches lead the packaging format segment with features like zippers, offering convenience and extending product lifespan. Hypermarkets/supermarkets are the dominant distribution channel, ensuring broad market access. Europe commands 45% of the global market share, driven by increased cheese consumption and a well-established infrastructure. North America follows with 30%, propelled by demand for convenience foods. Asia Pacific holds 20%, fueled by a growing middle class and rising disposable incomes. Latin America and the Middle East/Africa each contribute 5% to the global market share.

KEY MARKET SEGMENTS & SUB-SEGMENTS

By Material

- Plastic
- Aluminum
- Glass
- Paper

By Packaging Format

- Pouches
- Boxes
- Containers
- · Lids & Foil
- Cups
- Trays & Flow Wraps
- Others

By Distribution Channel

- Retail Stores
- E-commerce
- Convenient Stores
- Hypermarkets/ Supermarkets
- Others

Key Regional Development

Europe holds a commanding 45% of the global cheese packaging market share, driven by increased cheese consumption, well-established infrastructure, and the significant presence of packaging producers. North America follows with 30%, fueled by rising demand for convenience foods, growing disposable incomes, and consumer interest in premium cheese. Asia Pacific accounts for 20%, driven by a burgeoning middle class, urbanization, and increased disposable incomes. Latin America and the Middle East and Africa each contribute 5% to the global market share.

Key Takeaways:

- Europe leads the global cheese packaging market, benefiting from increased cheese consumption and robust infrastructure.
- North America ranks second globally, driven by rising demand for convenience foods and higher-quality cheese products.

• Asia Pacific emerges as a key growth region, with a rapidly expanding market fueled by a growing middle class and rising disposable incomes.

Recent Developments

- Südpack and Arla Foods collaborate to test a circularity process for mozzarella cheese packaging.
- Amcor conducts research highlighting the significance of packaging transparency in consumer attitudes toward hard cheese packages in Europe.

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