

# Retail Point-of-Sale Terminals Market to Hit USD 58.71 Billion by 2030 due to Demand for Omnichannel Retailing

*Retail Point-of-Sale Terminals Market  
Size, Share, Growth, Trend, Global  
Industry Overview and Regional Analysis,  
Forecast 2023 - 2030*

AUSTIN, TEXAS, UNITED STATES,  
February 1, 2024 /EINPresswire.com/ --  
Market Report Scope & Overview

The [Retail Point-Of-Sale Terminals Market](#), valued at USD 20.44 billion in 2022, is anticipated to witness substantial growth, reaching USD 58.71 billion by 2030. The forecast period from 2023 to 2030 is expected to see a remarkable Compound Annual Growth Rate (CAGR) of 14.1%.

The retail point-of-sale terminals market play a pivotal role in modern commerce, serving as the technological cornerstone of sales transactions within retail environments. These terminals are sophisticated electronic devices that facilitate seamless transactions between customers and businesses, streamlining the entire purchase process. From small businesses to large-scale retailers, the scope of retail POS terminals extends across various industries, providing a unified platform for managing sales, inventory, and customer interactions. The functionality of these terminals goes beyond mere transaction processing; they often integrate with inventory management systems, customer relationship management (CRM) software, and analytics tools, empowering businesses to make informed decisions based on real-time data.

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Key Players Covered in Retail Point-of-Sale Terminals market report are:

- Acrelec
- AURES Group

RETAIL POINT-OF-SALE TERMINALS  
MARKET SIZE AND SHARE  
2023-2030

USD 20.44 BN  
IN 2022



CAGR OF 14.1%

USD 58.71 BN  
BY 2030



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Retail Point-of-Sale Terminals Market

- HM Electronics
- Hewlett Packard Development LP
- NCR Corp.
- Oracle
- Presto Group
- Quail Digital
- Revel Systems
- Toast Inc.
- Toshiba Corp.
- TouchBistro
- Xenial Inc.

The overview of retail point-of-sale terminals market encompasses a wide array of features designed to enhance the efficiency and effectiveness of sales operations. These terminals typically include hardware components such as a cash register, barcode scanner, receipt printer, and a touchscreen interface for user interaction. Software functionalities range from transaction processing and inventory tracking to employee management and sales reporting. The versatility of modern POS terminals allows businesses to customize their systems based on specific requirements, ensuring a tailored solution that aligns with their unique operational needs. Moreover, with the increasing emphasis on data security, POS terminals employ robust encryption and authentication measures to safeguard sensitive customer information.

### Technological Advancements and Security Innovations Propel Explosive Growth in Retail Point-of-Sale Terminals Market

The constant evolution of technology is a significant growth driver for the retail point-of-sale terminals market. Innovations such as contactless payment options, NFC technology, and cloud-based POS systems are revolutionizing the retail space, enhancing efficiency, and improving customer satisfaction. The increasing preference for a seamless shopping experience across various channels, including online and offline, is boosting the demand for versatile POS terminals. Retailers are seeking integrated solutions that provide a unified platform for managing sales, inventory, and customer interactions. With the rising concerns about data security and fraud prevention, the integration of advanced security features in POS terminals is driving market growth. Features such as end-to-end encryption, biometric authentication, and tokenization are instilling confidence among both retailers and consumers.

The adoption of advanced POS technologies often involves a substantial upfront investment, which can be a significant barrier for small and medium-sized businesses. The high initial costs associated with hardware, software, and training may hinder the retail point-of-sale terminals market. The booming e-commerce sector presents a significant opportunity for POS terminal providers. As online and offline channels converge, retailers need robust POS solutions that facilitate smooth transactions across various platforms, creating an avenue for market growth. The expansion of retail chains into emerging markets presents an opportunity for POS terminal

providers to tap into new regions. Customized solutions that cater to specific regional requirements can become a competitive advantage for POS terminal vendors.

## Regional Analysis

North America stands as a dominant force in the retail point-of-sale terminals market, owing to the region's advanced technological infrastructure and high consumer demand for seamless shopping experiences. The United States, in particular, leads the way with a robust economy and widespread adoption of digital payment methods. Europe follows closely behind, with countries such as the United Kingdom, Germany, and France spearheading the adoption of innovative POS solutions. The European retail landscape is characterized by a strong focus on enhancing customer engagement, and retailers are increasingly leveraging POS terminals to provide personalized shopping experiences. The Asia-Pacific region is emerging as a lucrative market for retail POS terminals, driven by rapid technological advancements and the expanding retail sector in countries like China and India.

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## Retail Point-of-Sale Terminals Market Segmentation as Follows:

### By Product

- Fixed
- Mobile

### By Component

- Hardware
- Software
- Services

### By End User

- Supermarkets/Hypermarkets
- Grocery Stores
- Specialty Stores
- Convenience Stores
- Gas Stations
- Discount Stores
- Other End Users

### Segmentation by Region:

- North America
- Europe
- Asia-Pacific
- The Middle East & Africa

- Latin America

## Impact of Recession

In the wake of the ongoing recession, the retail point-of-sale terminals market is experiencing a profound impact, marked by a complex interplay of both positive and negative factors. On the positive side, the economic downturn has catalyzed a swift transformation in consumer behavior, compelling retailers to adopt advanced POS solutions to enhance operational efficiency and cost-effectiveness. With a heightened emphasis on contactless transactions and seamless payment processes, the demand for technologically sophisticated POS terminals has surged. Conversely, the negative repercussions of the recession cannot be overlooked. Many businesses, especially small and medium-sized enterprises, are grappling with financial constraints, leading to a cautious approach towards capital expenditures, including POS terminal upgrades.

## Impact of Russia-Ukraine War

The ongoing Russia-Ukraine War has ushered in a complex array of consequences, with ripple effects extending across various sectors, including the retail point-of-sale terminals market. The impact of the conflict on this market is predominantly negative, and several factors contribute to this downturn. The geopolitical instability resulting from the conflict has led to economic uncertainties, which, in turn, have hindered investment and consumption patterns. Businesses, especially those in the retail sector, are experiencing disruptions in the supply chain due to the conflict's effect on logistics and transportation. This has led to a shortage of critical components necessary for the manufacturing of POS terminals, causing delays in production and distribution. Despite these negative aspects, there is a glimmer of positivity emerging in certain niches of the retail technology sector. The increased emphasis on digital payments and contactless transactions, driven by the need for hygiene and safety during the pandemic, has prompted retailers to invest in innovative POS solutions.

## Conclusion

In the latest report by SNS Insider on the retail point-of-sale terminals market, comprehensive coverage unveils a dynamic landscape marked by notable trends and advancements. The report delves into the increasing adoption of cloud-based POS systems, emphasizing their role in enhancing operational efficiency and data accessibility for retailers. The report also addresses the evolving regulatory environment and its impact on the POS industry, highlighting key compliance considerations for market players.

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Akash Anand

SNS Insider Pvt. Ltd

+1 415-230-0044

info@snsinsider.com

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