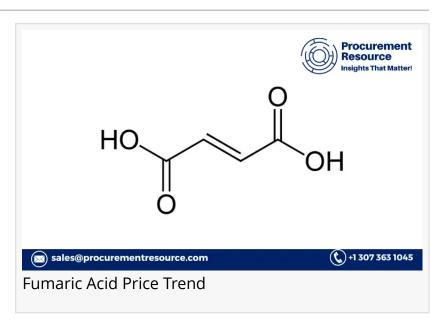


## Fumaric Acid Prices, Trends & Forecasts | Provided by Procurement Resource

Fumaric acid prices followed diverse trends in different regions during the first half of 2023.

SHERIDAN, WYOMING, UNITED STATES, February 2, 2024 /EINPresswire.com/ -- Fumaric acid prices followed diverse trends in different regions during the first half of 2023. In Asia, prices initially declined due to lower feedstock prices but later found support from reduced supply caused by manufacturing unit shutdowns. However, demand slowdown in the second quarter led to



stockpiling and decreased production. Europe saw an increase in prices in the first quarter due to supply-demand balance and higher costs but experienced a decline in the second quarter due to weak demand and ample product supply. North America witnessed an initial price rise due to higher feedstock costs but faced disruptions in supply and demand dynamics, leading to a subsequent price decline affected by factors such as decreasing phenol prices and rising inflation rates.

Request for Real-Time Fumaric Acid Prices: <a href="https://www.procurementresource.com/resource-center/fumaric-acid-price-trends/pricerequest">https://www.procurementresource.com/resource-center/fumaric-acid-price-trends/pricerequest</a>

## Definition

Fumaric acid is a white, crystalline solid that is highly soluble in water and alcohol. Fumaric acid has a sour taste and is commonly used as a food acidulant and flavor enhancer in the food and beverage industry. It is non-toxic and biodegradable, making it environmentally friendly. Moreover, fumaric acid is used as a chemical intermediate in the synthesis of various chemicals, pharmaceuticals, and resins due to its unique properties and reactivity.

Key Details About the Fumaric Acid Price Trend:

Procurement Resource does an in-depth analysis of the price trend to bring forth the monthly, quarterly, half-yearly, and yearly information on Fumaric Acid in its latest pricing dashboard. The detailed assessment deeply explores the facts about the product, price change over the weeks, months, and years, key players, industrial uses, and drivers propelling the market and price trends.

Each price record is linked to an easy-to-use graphing device dated back to 2014, which offers a series of functionalities; customization of price currencies and units and downloading of price information as Excel files that can be used offline.

The <u>Fumaric Acid Price Index</u>, including India Fumaric Acid price, USA Fumaric Acid price, pricing database, and analysis can prove valuable for procurement managers, directors, and decision-makers to build up their strongly backed-up strategic insights to attain progress and profitability in the business.

Industrial Uses Impacting the Fumaric acid Price Trend:

Fumaric acid has several industrial uses due to its versatile properties. In the food and beverage industry, it serves as a food acidulant and flavor enhancer, adding a sour taste to various products. As a chemical intermediate, fumaric acid finds application in the production of pharmaceuticals, resins, and other chemicals. In the pharmaceutical sector, it is used in the formulation of certain medications. Fumaric acid is also employed in the manufacturing of unsaturated polyester resins, which are utilized in the production of fiberglass reinforced plastics and coatings. Additionally, it serves as a pH adjuster and acidulant in cosmetic and personal care products. Its broad industrial applications make it a valuable compound in various sectors.

Key Players:
Bartek Ingredients Inc
XST Biological Co. Ltd
Changmao Biochemical Engineering Company Limited
Fuso Chemical Co. Ltd
News and recent development:

Shionogi & Co., Ltd., a Japanese pharmaceutical company, announced that the U.S. Food and Drug Administration (FDA) granted Fast Track designation for their investigational COVID-19 oral antiviral, Ensitrelvir (Generic name: Ensitrelvir fumaric acid). Ensitrelvir is an oral antiviral agent that suppresses the replication of SARS-CoV-2 by inhibiting the viral 3CL protease. It recently received emergency regulatory approval in Japan and is under investigation outside Japan. Shionogi conducted Phase 3 clinical studies in Japan, South Korea, and Vietnam, with additional studies planned to evaluate its safety and efficacy in various COVID-19 patient populations.

About Us:

Procurement Resource offers in-depth research on product pricing and market insights for more than 500 chemicals, commodities, and utilities updated daily, weekly, monthly, and annually. It is a cost-effective, one-stop solution for all your market research requirements, irrespective of which part of the value chain you represent.

We have a team of highly experienced analysts who perform comprehensive research to deliver our clients the newest and most up-to-date market reports, cost models, price analysis, benchmarking, and category insights, which help in streamlining the procurement process for our clientele. Our team tracks the prices and production costs of a wide variety of goods and commodities, hence providing you with the latest and consistent data.

To get real-time facts and insights to help our customers, we work with a varied range of procurement teams across industries. At Procurement Resource, we support our clients with upto-date and pioneering practices in the industry to understand procurement methods, supply chains, and industry trends so that they can build strategies to achieve maximum growth.

## Contact Us:

Company Name: Procurement Resource

Contact Person: Amanda Williams

Email: sales@procurementresource.com

Toll-Free Number: USA & Canada – Phone no: +1 307 363 1045 | UK – Phone no: +44 7537

132103 | Asia-Pacific (APAC) – Phone no: +91 1203185500 Address: 30 North Gould Street, Sheridan, WY 82801, USA

Amanda Williams
Procurement Resource
+1 415-325-5166
email us here
Visit us on social media:
Facebook

Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/685639908

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.