

# UK Logistics Market to Worth US\$ 860.3 Billion by 2032 | With a Striking 6% CAGR - IMARC Group

*Technological advancements play a pivotal role in shaping the landscape of the UK logistics market.*

SHERIDAN, WYOMING, UNITED STATES, February 2, 2024 /EINPresswire.com/ -- IMARC Group's report titled " UK Logistics Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2024-2032 ". The UK logistics market size reached US\$ 510.6 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 860.3 Billion by 2032, exhibiting a growth rate (CAGR) of 6% during 2024-2032.



logistics

## Factors Affecting the Growth of the UK Logistics Industry:

- Ongoing technological advancements:

Technological advancements play a pivotal role in shaping the landscape of the UK logistics market. The adoption of innovative technologies such as artificial intelligence (AI), the Internet of Things (IoT), and blockchain has revolutionized the way logistics operations are conducted. AI enables predictive analytics and optimization of supply chain processes, leading to increased efficiency and reduced operational costs. IoT devices provide real-time tracking and monitoring of shipments, enhancing visibility and control over the entire supply chain. Blockchain technology ensures transparency and security in transactions, reducing the risk of fraud and errors. The integration of these technologies streamlines logistics operations and enhances the overall customer experience, strengthening the market growth.

- Changing consumer expectations:

Evolving consumer expectations have become a driving force in the logistics industry. With the rise of e-commerce, consumers expect faster delivery times, flexible shipping options, and real-

time tracking of their orders. The demand for last-mile delivery solutions has surged, prompting logistics providers to invest in innovative delivery methods such as drones and autonomous vehicles. In addition to this, the rising emphasis on sustainability and eco-friendly practices has influenced logistics companies to adopt green initiatives, such as electric vehicles (EVs) and sustainable packaging, in response to the environmentally conscious preferences of modern consumers, creating a positive outlook for market expansion.

- Favorable regulatory developments:

Regulatory developments significantly impact the UK logistics market. The introduction of new trade and customs regulations by Brexit, affecting cross-border logistics operations between the UK and the European Union is influencing the market growth. Logistics providers are required to adapt their processes to comply with new customs procedures and documentation requirements, leading to increased complexity in supply chain management. Besides this, regulatory measures addressing environmental concerns, safety standards, and labor practices have a direct impact on logistics operations, boosting the demand for solutions that comply with these regulations to avoid legal issues and maintain a positive reputation in the market.

For an in-depth analysis, you can refer sample copy of the report:

<https://www.imarcgroup.com/uk-logistics-market/requestsample>

#### UK Logistics Market Report Segmentation:

##### By Model Type:

- 2 PL
- 3 PL
- 4 PL

Third-party logistics (3PL) dominated due to the increasing trend of outsourcing logistics functions for cost efficiency and specialized expertise.

##### By Transportation Mode:

- Roadways
- Seaways
- Railways
- Airways

Roadways secured the largest market share as a preferred transportation mode, driven by its flexibility, extensive network coverage, and efficient connectivity across diverse regions.

##### By End Use:

- Manufacturing
- Consumer Goods

- Retail
- Food and Beverages
- IT Hardware
- Healthcare
- Chemicals
- Construction
- Automotive
- Telecom
- Oil and Gas
- Others

Manufacturing emerged as the dominant end-use sector, reflecting the integral role of logistics in supporting the supply chains of manufacturing industries, ensuring timely production and distribution.

Regional Insights:

- North West England
- Yorkshire and the Humber
- West Midlands
- East of England
- South West England
- South East England
- East Midlands
- North East England
- Greater London
- Others

North West England took the lead in the market due to its strategic location, robust infrastructure, and economic significance, making it a hub for logistics activities and trade in the UK.

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UK Logistics Market Trends:

The increasing emphasis on reverse logistics and circular economy practices has prompted companies to invest in efficient product return processes and recycling initiatives, driving the demand for logistics solutions that support the seamless flow of goods in both forward and reverse supply chains. In line with this, the flourishing expansion of e-commerce, coupled with the growing popularity of direct-to-consumer (DTC) models, is impelling the market growth. Furthermore, the rise of urbanization and smart cities boosting the demand for innovative logistics solutions, such as smart warehouses and autonomous delivery systems, to navigate the

challenges of congestion and optimize supply chain operations efficiently within urban environments is aiding in market expansion.

Note: If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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