

Explosive Growth : Automotive AR and VR Market Set to Reach \$673.6 Million by 2025 with a Striking CAGR of 175.7%

PORTLAND, OREGAON, UNITED STATES, February 3, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, Automotive AR and VR Market Size, Share, Competitive Landscape and Trend Analysis Report by Type (Augmented Reality (AR) and Virtual Reality (VR)) and Application (Research & Development, Manufacturing & Supply, Marketing & sales, Aftersales, Support Functions, and Product): Global Opportunity Analysis and Industry Forecast, 2018 - 2025.



Global Automotive AR and VR Market Size, Share, Competitive Landscape and Trend Analysis Report by Type (Augmented Reality (AR) and Virtual Reality (VR)) and Application (Research & Development, Manufacturing & Supply, Marketing & sales, Aftersales, Support Functions, and Product): Global Opportunity Analysis and Industry Forecast, 2018 - 2025.

According to the report, the global automotive AR and VR market is expected to reach \$673.602.2 million by 2025, growing at a CAGR of 175.7% from 2018 to 2025.

For more information, please visit: <https://www.alliedmarketresearch.com/request-sample/5151>

At present, North America dominates the market, followed by Asia-Pacific, Europe, and LAMEA. U.S. dominated the global automotive AR and VR market in 2017, whereas Mexico is expected to grow at a significant rate in North America during the forecast period.

Based on application, the research & development segment accounted for a quarter of the global revenue in 2017. The segment is expected to continue the trend during the forecast period and attain \$162.39 Billion by 2025, due to a surge in the usage of both AR and VR in automotive R&D to develop concepts, identify problems, and test prototypes. However, the product segment is anticipated to exhibit the fastest growth rate during the forecast period, a

CAGR of 185.0%, due to the increased demand for autonomous vehicles that implement AR and VR as a product in their vehicle.

2017-2025年 AR/VR市場の成長率と主要国別の市場規模

Throughout the forecast period, Asia-Pacific is projected to witness the highest CAGR of 183.7%, on account of significant rise in government investments and initiative in emerging economies such as China and India for the adoption of AR & VR technology in automotive and digital manufacturing. Meanwhile, North America is projected to continue its dominance and occupy more a quarter of the global market through 2025, owing to the wide usage of 4G in AR and VR application and the early launch of 5G connectivity.

AR/VR市場の成長率と主要国別の市場規模 :

<https://www.alliedmarketresearch.com/automotive-ar-and-vr-market/purchase-options>

AR/VR市場の成長率と主要国別の市場規模 (2017-2025) : AR/VR市場の成長率と主要国別の市場規模

Based on type, the augmented reality (AR) segment occupied more than three-fifths share of the global market in 2017 and is anticipated to maintain its dominance through 2025, owing to its ability to provide access of real-life environments through smartphones, tablet screens, and smart goggles & headsets to the user. However, the virtual reality (VR) segment is projected to register the fastest CAGR of 178.0% during the forecast period, due to the increased adoption of multi-sensory computer-generated simulated environment that saves time and money on costly iterations.

AR/VR市場の成長率と主要国別の市場規模 :

Continental,
Microsoft,
Visteon,
Volkswagen,
Unity,
Bosch,
DAQRI,
HTC,
Hyundai Motor,
Wayray.

AR/VR市場の成長率と主要国別の市場規模 : <https://www.alliedmarketresearch.com/purchase-enquiry/5151>

AR/VR市場の成長率と主要国別の市場規模 :

Automotive Antifreeze Market :

<https://www.alliedmarketresearch.com/automotive-antifreeze-market>

Automotive Blockchain Market : <https://www.alliedmarketresearch.com/automotive-blockchain-market>

Automotive Microcontroller Market : <https://www.alliedmarketresearch.com/automotive-microcontroller-market-A06049>

Automotive Robotics Market : <https://www.alliedmarketresearch.com/automotive-robotics-market-A08681>

Automotive Acoustic Engineering Services Market : <https://www.alliedmarketresearch.com/automotive-acoustic-engineering-services-market-A06527>

Automotive Hydrostatic Fan Drive System Market : <https://www.alliedmarketresearch.com/automotive-hydrostatic-fan-drive-system-market>

AMR :

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Market Research
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/685902967>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.