

Top billionaires unite: Pioneering effort to combat climate change and remove 1 trillion tons of CO2 permanently

NEW YORK CITY, NEW YORK, UNITED STATES, February 3, 2024 /EINPresswire.com/ -- The world is grappling with the devastating consequences of climate change, with air and water pollution claiming millions of lives. The era of climate change denial is waning as undeniable evidence, exemplified by recordbreaking events like the recent hottest summer in 120,000 years, confronts skeptics.



Sahit Muja CEO Albanian Minerals

Despite the overwhelming evidence, many countries have yet to fully recognize and confront the profound risks posed by a warming planet. These risks encompass a broad array of challenges, including erratic weather patterns, rising sea levels, and ecological disruptions that jeopardize natural resources, infrastructure, operational continuity, and supply chains. Alarmingly, a recent CDP Global Supply Chain Report warns of potential revenue losses totaling \$1.26 trillion for suppliers over the next five years due to climate-related risks.

https://edition.cnn.com/2023/07/27/world/july-hottest-month-record-climate/index.html

A groundbreaking discovery has illuminated the transformative potential of Magnesium Olivine in combating climate change. With the capability to potentially eliminate a staggering 1 trillion tonnes of CO2 from the atmosphere, Magnesium Olivine emerges as a pivotal force in addressing the multifaceted challenges posed by climate change. From countering rising sea levels to mitigating ocean acidification and land degradation, this mineral serves as a beacon of hope, showcasing nature's remarkable ability to convert carbon dioxide into vital nutrients essential for biodiversity.

At the forefront of this revolutionary advancement is <u>Sahit Muja</u>, an esteemed Albanian-American magnate with a net worth exceeding \$3.5 billion the Founder and CEO of Global Mining, Green Minerals, and <u>Albanian Minerals</u>. Originating from New York with Albanian heritage, Muja is not only a distinguished entrepreneur but also a visionary leader and investor

who has significantly influenced the global business landscape. His ownership of vast mineral reserves, including the world's largest magnesium olivine deposits valued in the hundreds of billions of dollars, solidifies his position as a key figure in the global market.

Sahit Muja is celebrated as one of the foremost global business leaders, esteemed for his mastery in discovering over 1 trillion tons of exceptionally useful and valuable minerals. His success is a testament to his visionary leadership and strategic acumen. Under his guidance, he has assembled an exceptional team that mirrors the rich tapestry of expertise in science and technology. Together, they are dedicated to pioneering the sustainable utilization of natural resources, ensuring a harmonious balance between environmental conservation and industrial advancement.

Sahit Muja's leadership underscores the critical role of innovation and sustainability in addressing contemporary challenges. Through his visionary approach and relentless dedication, Muja not only shapes the trajectory of the mining industry but also contributes to building a more sustainable and resilient world for future generations. This groundbreaking initiative also encompasses a Natural Carbon Removal Approach, focusing on accelerating carbon removal through enhanced weathering.

Central to this innovative approach is the strategic distribution of crushed magnesium silicates to both land and water. Enhanced weathering accelerates natural processes, offering promising outcomes for rapid carbon dioxide sequestration. This process not only aids in CO2 sequestration but also contributes to air, water, and land purification, offering potential solutions for combating land degradation and deforestation.

The transformative process involves magnesium-rich olivine reacting with CO2 and water, forming magnesium carbonate and effectively locking up CO2 from the air into rocks with a new eco-friendly chemical composition. Magnesium, recognized as an essential nutrient for all species, plays a crucial role in biodiversity. Sahit Muja said, Sahit Muja said, "We've Found a Natural Solution: Converting 1 Trillion Tons of CO2 into Valuable Nutrition for Future Generations and Biodiversity".

A growing number of the world's wealthiest individuals are redirecting their financial resources towards donations and investments focused on innovative solutions to combat climate change. This shift is notably evident in the proactive engagement of the top 10 billionaires globally, who are actively involved in the fight against climate change.

Bill Gates, with a net worth of \$124 billion, is a prominent advocate for climate action and investment in clean technologies. He plays a pivotal role in leading the Breakthrough Energy Ventures fund, which strategically invests in innovative and sustainable technologies to address the challenges of climate change. Gates' climate fund has set an ambitious goal to mobilize \$15 billion into clean technology, showcasing his dedication to supporting advancements in clean and sustainable technologies.

Jeff Bezos, with a net worth of \$193 billion, has committed a monumental \$10 billion to initiatives focused solely on tackling climate change. This significant financial commitment is aimed at bolstering scientists, activists, nonprofits, and allied groups to fortify the environment and mitigate the deleterious repercussions of climate change.

Jeff Bezos, the billionaire visionary behind Amazon and Blue Origin, has emerged as a formidable force in the fight against climate change through a series of strategic initiatives and substantial investments.

Acknowledging the critical urgency of the issue, Bezos spearheaded the establishment of the Bezos Earth Fund in 2020 with a groundbreaking pledge of \$10 billion. This ambitious fund is dedicated to supporting scientists, activists, NGOs, and other organizations at the forefront of developing innovative solutions to mitigate the far-reaching impacts of climate change and safeguard our planet's precious ecosystems.

Beyond his personal philanthropy, Bezos has positioned Amazon as a leader in corporate sustainability efforts. In 2019, he unveiled the Climate Pledge, setting a bold target for Amazon to achieve net-zero carbon emissions by 2040, a full decade ahead of the objectives outlined in the Paris Agreement. Amazon has since embarked on a multifaceted sustainability journey, investing in renewable energy projects, electrifying its delivery fleet, and committing to the acquisition of 100,000 electric delivery vehicles.

Moreover, through his pioneering space exploration venture, Blue Origin, Bezos has championed the exploration of space-based solutions to address pressing environmental challenges. He has envisioned innovative concepts such as relocating heavy industry to space to mitigate its environmental impact on Earth, underscoring his visionary approach to sustainability.

Jeff Bezos's unwavering commitment to climate change initiatives, manifested through both personal philanthropy and corporate leadership, underscores his profound dedication to tackling one of the most pressing issues of our era. His transformative efforts are driving positive change and paving the way towards a more sustainable future for generations to come.

Michael Bloomberg, with a net worth of \$96 billion, is leading the charge for climate action through the "Beyond Carbon" campaign. This initiative focuses on catalyzing a profound transformation within the United States, steering the nation away from coal and fossil fuels towards a carbon-free energy landscape.

Michael Bloomberg, the billionaire entrepreneur, philanthropist, and former Mayor of New York City, has long been a vocal advocate for climate action and sustainability.

Through his philanthropic organization, Bloomberg Philanthropies, Bloomberg has dedicated significant resources to combating climate change. He has funded initiatives aimed at advancing

clean energy, improving air quality, and supporting cities in their efforts to reduce greenhouse gas emissions. Bloomberg has also been a leading proponent of the Beyond Carbon campaign, which focuses on accelerating the transition to a clean energy economy and advocating for policies to reduce carbon emissions.

In addition to his philanthropic efforts, Bloomberg has used his platform and influence to raise awareness about the urgency of addressing climate change. He has been a prominent voice in international climate negotiations and has worked to mobilize businesses, governments, and civil society to take action on climate issues.

Bloomberg's commitment to climate change extends beyond his philanthropy and advocacy work. During his tenure as Mayor of New York City, he implemented policies to reduce carbon emissions, improve energy efficiency, and enhance the city's resilience to climate impacts.

Overall, Michael Bloomberg's leadership and support for climate change initiatives demonstrate a deep commitment to addressing one of the most pressing challenges of our time. His contributions, both financial and strategic, have helped to advance global efforts to mitigate climate change and build a more sustainable future.

Irish billionaires Patrick and John Collison with net worth \$12 billion, co-founders of the global electronic payments giant Stripe, are actively contributing to the fight against the climate crisis through the Stripe Climate fund. This fund channels resources towards supporting start-ups devoted to finding impactful solutions to combat climate change.

Patrick and John Collison, the Irish billionaire brothers and co-founders of the global electronic payments giant Stripe, have emerged as influential voices in the realm of climate action. Their recognition of the urgent need to address climate change has propelled them to utilize their resources and influence in support of innovative solutions.

Through their foundation, the Collison brothers have prioritized funding initiatives aimed at combating climate change, with a specific focus on CO2 removal technologies. While the details of their involvement in these projects may not be widely publicized, their commitment to supporting initiatives with the potential to significantly reduce greenhouse gas emissions and mitigate the effects of climate change is unmistakable.

Given their established track record of investing in and championing technology-driven solutions, it is reasonable to infer that the Collison brothers are actively exploring and investing in various CO2 removal technologies and initiatives. This investment aligns with their broader efforts in climate action and underscores their commitment to driving impactful change in this critical area.

Overall, Patrick and John Collison's dedication to climate action, including their support for CO2 removal initiatives, serves as a testament to their awareness of the importance of addressing

climate change and their willingness to contribute to pioneering solutions that can make a tangible difference in safeguarding the planet's future.

Jeremy Grantham with a net worth of \$1 billion, has pledged an extraordinary 98 percent of his wealth to the Grantham Foundation for the Protection of the Environment. This substantial commitment is earmarked to fund initiatives specifically geared towards addressing climate action.

Jeremy Grantham is an investor, philanthropist, and co-founder of the global investment management firm Grantham, Mayo, & van Otterloo (GMO). He is renowned for his expertise in asset allocation and investment strategy, particularly in the field of environmental sustainability and addressing climate change.

Grantham gained prominence for his accurate predictions of financial bubbles and market trends, including the dot-com bubble in the late 1990s and the housing bubble in the mid-2000s. He is known for his long-term investment approach and his advocacy for incorporating environmental, social, and governance (ESG) factors into investment decision-making.

In addition to his successful career in finance, Grantham is a committed environmentalist and philanthropist. He is the co-founder of the Grantham Foundation for the Protection of the Environment, a charitable organization focused on funding initiatives related to climate change, biodiversity conservation, and sustainable development. Grantham has pledged a significant portion of his wealth to the foundation, demonstrating his dedication to addressing environmental challenges.

Grantham's philanthropic efforts extend beyond financial contributions. He is actively involved in raising awareness about environmental issues and advocating for policy changes to mitigate climate change. Through his foundation and other initiatives, Grantham seeks to promote sustainable practices and support research and innovation in renewable energy, conservation, and environmental stewardship.

Overall, Jeremy Grantham is not only a successful investor but also a dedicated environmentalist who uses his wealth and influence to make a positive impact on the world's most pressing environmental challenge

Swiss entrepreneur and philanthropist Hansjörg Wyss, with a net worth of \$4.7 billion, has committed \$1 billion towards conserving 30% of Earth's land in its natural state by 2030, aligning with a broader vision for global conservation and sustainability.

Hansjörg Wyss is a entrepreneur, philanthropist, and conservationist known for his significant contributions to environmental causes and climate action. He is the founder of the Wyss Foundation, which focuses on conservation efforts around the world, including land and ocean preservation, wildlife protection, and sustainable development.

Wyss has been a vocal advocate for climate action and environmental conservation. He has pledged substantial financial support to various initiatives aimed at addressing climate change and its impacts. One of his notable commitments includes a \$1 billion pledge towards conserving 30% of Earth's land in its natural state by 2030, aligning with broader global conservation goals.

In addition to financial contributions, Wyss has been actively involved in promoting policies and practices that support environmental sustainability. He has supported research and innovation in renewable energy, clean technologies, and conservation biology. Through his foundation, Wyss has funded projects to protect important ecosystems, restore degraded landscapes, and promote sustainable land management practices.

Hansjörg Wyss's dedication to climate action and environmental conservation highlights the important role that individuals, particularly philanthropists and entrepreneurs, can play in addressing global environmental challenges. His contributions demonstrate a commitment to protecting the planet and ensuring a sustainable future for generations to come.

Mark Zuckerberg, with a net worth of \$167 billion, has earmarked \$44 million in funding for climate solutions, specifically directed towards initiatives aimed at effectively addressing the challenges posed by climate change. Meta's data centers represent a pinnacle of advanced and efficient technology, powered entirely by 100% renewable energy sources. They place a strong emphasis on sustainable design, construction, and sourcing materials, ensuring minimal environmental impact throughout their lifecycle. Furthermore, Meta prioritizes creating healthy workspaces for their employees and fosters responsible treatment of land and communities where their facilities are located.

Elon Musk, with a net worth of \$198 billion, has demonstrated a profound concern for carbon removal by pledging \$100 million to the non-profit organization XPrize, fueling a competition challenging participants to devise innovative solutions aimed at removing carbon from the atmosphere. Elon Musk, the billionaire entrepreneur behind companies like Tesla, SpaceX, and Neuralink, has been a prominent figure in the fight against climate change and has made significant contributions to creating a cleaner, more sustainable world through his green investments and initiatives.

Musk founded Tesla with the goal of accelerating the world's transition to sustainable energy. The company produces electric vehicles (EVs) that have significantly lower emissions compared to traditional gasoline-powered cars, thereby reducing greenhouse gas emissions in the transportation sector. Tesla's innovative technologies and advancements in battery storage have played a crucial role in making renewable energy more accessible and affordable.

Musk has been a strong advocate for renewable energy sources such as solar and wind power. Through Tesla's subsidiary, SolarCity, Musk has promoted solar energy adoption by offering solar

panels and solar roof tiles for residential and commercial use. Additionally, Tesla Energy develops energy storage solutions like Powerwall and Powerpack, enabling

Musk has been vocal about the urgent need to address climate change and has used his platform to advocate for policy changes that support renewable energy adoption and carbon emissions reduction. He has engaged with policymakers, industry leaders, and the public to raise awareness about the importance of transitioning to a low-carbon economy.

Bernard Arnault, with a net worth of \$212 billion, is leading LVMH's efforts towards achieving 100% renewable energy usage and eliminating fossil-based virgin plastic in packaging by 2026 through the LIFE 360 program. At COP 28 in Dubai, LVMH is bolstering its environmental commitment by strengthening its eco-responsible strategy through the LIFE 360 program. Collaborating with the Foundation For Amazon Sustainability, the group is actively engaged in protecting Amazonian biodiversity. Additionally, LVMH is partnering with luxury real estate players to implement initiatives aimed at reducing carbon emissions.

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