

# With 2.4% CAGR, North America Warehousing and Storage Market Growth to Surpass US\$ 107.3 Billion till 2024-32

*Technological advancements significantly influence the North American warehousing and storage sector.*

SHERIDAN, WYOMING, UNITED STATES, February 5, 2024 /EINPresswire.com/ -- IMARC Group's report titled " North America Warehousing and Storage Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2024-2032 ". The North America warehousing and storage market size reached US\$ 86.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 107.3 Billion by 2032, exhibiting a growth rate (CAGR) of 2.4% during 2024-2032.



North America Warehousing and Storage Market

Factors Affecting the Growth of the North America Warehousing and Storage Industry:

- E-Commerce Expansion:

As online shopping becomes increasingly prevalent, businesses require more storage space to house a wide variety of products. This rise in e-commerce activity necessitates efficient warehousing solutions to manage inventory, process orders, and ensure timely delivery. The expansion of e-commerce giants and the proliferation of smaller online retailers have directly contributed to the growth of the warehousing and storage industry. The need for advanced warehousing technologies and strategies, such as automation and efficient space utilization, has become more critical to accommodate the high volume of goods moving through the supply chain.

- Continual Technological Advancements:

Technological advancements significantly influence the North American warehousing and

storage sector. Automation, robotics, and artificial intelligence (AI) are transforming warehouse operations, making them more efficient and cost-effective. Automated storage and retrieval systems (AS/RS), conveyor belts, drones, and advanced management software are some technologies reshaping the industry. These innovations lead to faster processing times, reduced errors, and the ability to manage larger volumes of goods. Additionally, technology facilitates better inventory management and tracking, crucial for businesses to meet consumer demands promptly.

- Globalization of Supply Chains:

Globalization has led to more complex and extended supply chains, fueling the growth of warehousing and storage services in North America. As businesses source products from various global locations, the need for strategic warehousing to store and distribute these products efficiently has risen. This globalization trend necessitates larger and more sophisticated warehousing solutions to manage the increased flow of goods. Warehouses are no longer just storage spaces but crucial nodes in global supply chains, offering value-added services, including packaging, assembly, and quality control.

For an in-depth analysis, you can refer sample copy of the report:

<https://www.imarcgroup.com/north-america-warehousing-storage-market/requests/sample>

#### North America Warehousing and Storage Market Report Segmentation:

##### By Warehouse Type:

- General Warehousing and Storage
- Refrigerated Warehousing and Storage
- Farm Product Warehousing and Storage

General warehousing and storage represented the largest segment by warehouse type due to its versatile capability to handle a diverse range of goods, catering to various sectors in North America.

##### By Ownership Type:

- Private Warehouses
- Public Warehouses
- Bonded Warehouses

Private warehouses emerged as the largest segment by ownership type, primarily as their operational flexibility and control, appealing to businesses seeking customized storage solutions.

##### By End Use:

- Manufacturing

- Consumer Goods
- Retail
- Food and Beverage
- IT Hardware
- Healthcare
- Chemicals
- Others

The manufacturing sector constituted the largest segment by end use, driven by its significant demand for storage and logistical support to manage raw materials and finished products efficiently.

Regional Insights:

- United States
- Canada
- Mexico

The United States was the largest market by region in the North American warehousing and storage sector, attributed to its expansive industrial base and substantial consumer market requiring extensive warehousing infrastructure.

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North America Warehousing and Storage Market Trends:

Government policies and infrastructure developments play a crucial role in the warehousing and storage industry's growth. Investments in transportation infrastructure, such as roads, ports, and railways, facilitate smoother and quicker movement of goods to and from warehouses. This enhances the efficiency of supply chains and makes certain regions more attractive for warehousing operations. Additionally, government regulations regarding trade, safety standards, and environmental impact can influence the warehousing sector. Policies encouraging foreign investment and trade can lead to increased demand for warehousing services, while stringent regulations might require modifications in warehouse operations to ensure compliance.

Note: If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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