

# Neurology Devices Market Dynamics 2024–2031

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The global [neurology devices market](#) is on an upward trajectory, fueled by various factors such as demographic shifts, technological advancements, and proactive governmental initiatives. Allied Market Research's comprehensive report provides an in-depth analysis of market trends, key segments, and growth opportunities, serving as a vital resource for stakeholders across the industry.

The image shows the cover of a market research report titled "NEUROLOGY DEVICES MARKET". The cover features a central graphic of a human brain with various colored regions and a medical professional in blue scrubs. Text on the cover includes: "NEUROLOGY DEVICES MARKET", "OPPORTUNITIES AND FORECAST, 2021 - 2031", "Neurology devices market is expected to reach \$27.2 Billion in 2031", and "Growing at a CAGR of 8.1% (2022-2031)". At the bottom, it says "Report Code: A05956, www.alliedmarketresearch.com".

New Study focusing on Neurology Devices Market

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Key highlights:

In 2021, the global neurology devices market reached a valuation of \$12.6 billion, with a projected CAGR of 8.1% from 2022 to 2031, culminating in an estimated market size of \$27.2 billion by 2031. This growth is underpinned by factors including the growing elderly population, increasing demand for minimally invasive treatments, and rising prevalence of neurological disorders worldwide.

Key trends:

**Aging Population:** The demographic shift towards an aging population globally is driving the demand for neurology devices, as neurological disorders become more prevalent with age.  
**Demand for Minimally Invasive Treatments:** Patients are increasingly seeking non-invasive or minimally invasive treatment options, spurring innovation in neurology devices to meet these preferences.

Government and NGO Initiatives: Supportive initiatives by both governmental and non-governmental organizations are fostering advancements in neurology devices and improving access to neurological care.

Rising Prevalence of Neurological Disorders: The increasing incidence of neurological disorders such as Alzheimer's disease, Parkinson's disease, and epilepsy is driving the demand for neurology devices worldwide

Report Code: 220 (220 Report Code, Report Code, Report Code, Report Code)  
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Report Code:

Technological Advancements: Ongoing advancements in medical technology present opportunities for the development of more efficient and effective neurology devices, enhancing patient outcomes.

Healthcare System Improvement: Continual improvement in healthcare infrastructure and services globally creates a conducive environment for the adoption of neurology devices, particularly in emerging markets.

Restraints:

High Cost of Neurology Devices: The high initial cost associated with neurology devices poses a barrier to widespread adoption, particularly in regions with limited healthcare budgets.

Lack of Skilled Professionals: A shortage of skilled healthcare professionals proficient in using neurology devices may hinder market growth.

Strict Regulatory Frameworks: Stringent regulatory requirements and compliance standards pose challenges for manufacturers in bringing new neurology devices to market.

Report Code: COVID-19:

The COVID-19 pandemic presented both challenges and opportunities for the neurology devices market. While disruptions in manufacturing and distribution occurred due to lockdowns and supply chain constraints, increased demand for telehealth technologies and remote monitoring devices during the pandemic drove market growth.

Report Code:

The report offers a detailed segmentation of the global neurology devices market based on product type, end-user, and region. Key segments include interventional neurology devices, neurosurgery devices, neurostimulation devices, cerebrospinal fluid management devices, among others.

Key players in the market include Natus Medical Inc., Liva Nova PLC, Abbott Laboratories, Integra Lifesciences, B.Braun SE, Stryker Corporation, Medtronic plc, Zimmer Biomet Holding Inc., Boston Scientific

Corporation, and Johnson & Johnson. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is valuable in formulating the business performance and developments by the top players.

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