

Caps And Closures Market 2024: Analysis Trends with Business Demands and Manufacturers Growth by 2031 | Rexam PLC (U.K.)

Caps and closures are plastic coverings for bottles, jars, etc. Types include screw top, crown cap, snap on, friction fit, tamper evident, and dispersing.

BURLINGAME, CALIFORNIA, UNITED STATES, February 6, 2024
/EINPresswire.com/ -- Market Overview:

Caps and closures are used to seal containers used for packaging liquid and granular materials. Key products include screw caps, twist caps, metal crowns, and plastic caps. The market comprises manufacturers that produce caps and closures for water, carbonated soft drinks, and packaged food products.



Market Dynamics:

The caps and closures market is expected to witness significant growth over the forecast period owing to two key drivers. Firstly, the growing food and beverage industry worldwide has resulted in increasing demand for caps and closures for packaging various products. Secondly, the rise in consumption of bottled water due to changing lifestyle and increase in outdoor activities has boosted the demand for plastic caps and closures. This is expected to fuel the growth of the caps and closures market during the forecast period.

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Major market players included in this report are:

- Guala Closures Group (Italy)
- Amcor Limited Plc (Australia)
- RPC Group PLC (U.K.)
- Crown Holdings Incorporation (U.S.)
- Rexam PLC (U.K.)
- Silgan Holdings Inc. (U.S.)
- AptarGroup Inc. (U.S.)
- Berry Plastics Corporation (U.S.).

*Disclaimer: Major Players are sorted in no particular order.

Detailed Segmentation:

On the basis of raw material;

- Plastic
- Polypropylene
- Polyethylene
- PVC
- Other Plastic Films
- Full Card Blister
- Metal
- Others

On the basis of end-use industry;

- Food
- Beverage
- Healthcare
- Cosmetic & Toiletries
- Others End Uses

Regional Analysis:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia-Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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□ Increasing Demand for Convenience Packaging in Food and Beverage Industries is Driving the

Caps and Closures Market Growth

The food and beverage industries are continuously focusing on developing innovative packaging solutions that enhance the convenience of consumers. Caps and closures play a vital role in providing easy opening and re-sealing of food and beverage products. Developing economies are witnessing rapid urbanization and changing lifestyles which is fueling the demand for ready-to-eat packaged foods and beverages. This in turn is driving the adoption of advanced caps and closures by food and beverage brands. Furthermore, increasing health-consciousness among consumers is propelling the demand for smaller packaging formats of caps and closures which provide portion control and single-serve packaging. Additionally, caps and closures manufacturers are introducing tamper-evident and child-resistant features to ensure product safety and quality, thereby finding greater acceptance across industries.

□ Stringent regulations pertaining to the use of plastic materials poses a threat to market growth

Governments across the world are imposing strict norms and restrictions on the usage of plastics due to environmental concerns. Plastic is the widely used raw material for manufacturing caps and closures. However, growing awareness about the adverse impact of plastic waste on the environment is compelling regulatory authorities to implement bans or impose penalties on single-use plastics. For example, the European Union has proposed a directive to ban certain single-use plastic items by 2021. Likewise, countries like India have issued guidelines to eliminate single-use plastics in a phased manner by 2022. Such stringent policies pose a major challenge for plastic caps and closures manufacturers and demand a shift towards sustainable packaging solutions. This threatens the steady growth of the caps and closures market.

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□ Adoption of sustainable and recyclable packaging solutions provides growth opportunities

With rising environmental concerns, caps and closures manufacturers are facing pressure to adopt sustainable raw materials and technologies. This presents lucrative opportunities for suppliers to develop innovative closures made from recyclable, bio-based and compostable materials. For instance, advanced plastic resins such as bioplastics and biopolymers can replace conventional plastic closures. Similarly, metal and glass being recyclable are gaining renewed interest from brands targeting green consumers. Moreover, advancement in valve and tap technologies for beverage bottles enable re-filling and reuse of packages, promoting sustainability. Integration of such eco-friendly features and switching to green packaging opens up new avenues for market expansion in the coming years.

□ Growing preference for bottle caps over screw caps drives market trends

Beverage producers are displaying increased inclination towards bottle caps also known as crown caps considering their various advantages over traditional screw caps. Bottle caps provide hassle-free opening without any tools, prevent spills while pouring, occupy less space on the shelf and ensure aseptic filling. As a result, many alcoholic and non-alcoholic beverage brands are replacing screw caps with easy-open and re-sealable bottle caps. Besides, the lightweight property of bottle caps helps reduce packaging costs and carbon footprint. The convenience offered coupled with the rising environmental concerns is expected to favor the bottle cap segment over the forecast period. Caps and closures manufacturers are continuously optimizing production of bottle caps to leverage the high growth opportunities.

Key Questions

- How much revenue will the global Caps And Closures Market generate by the end of the forecast period?
- What regions currently contribute the maximum share to the overall Caps And Closures Market?
- What are the indicators expected to drive the global Caps And Closures Market?
- Which region is likely to be a lucrative market during the forecast period?
- What are the essential strategies incorporated by key stakeholders in the global Caps And Closures Market to expand their geographical presence?
- What are the major advancements witnessed in the global Caps And Closures Market?
- This report answers these questions and more about the global Caps And Closures Market, aiding major stakeholders and key players in making the right decisions and strategizing for the advancement of their business.

Table Of Content

Chapter No. 1 Introduction

1.1. Report Description

1.1.1. Purpose of the Report

1.1.2. USP & Key Offerings

1.2. Key Benefits for Stakeholders

1.3. Target Audience

1.4. Report Scope

Chapter No. 2 Executive Summary

2.1. Key Findings

2.1.1. Top Investment Pockets

2.1.1.1. Market Attractiveness Analysis, By Type

2.1.1.2. Market Attractiveness Analysis, By End Use

2.1.1.3. Market Attractiveness Analysis, By Region

2.2. Market Snapshot

2.3. Global Caps And Closures Market, 2018 – 2022 (US\$ Million)

2.4. Insights from Primary Respondents

Chapter No. 3 COVID-19 Impact Analysis

3.1. Impact Assessment of COVID-19 Pandemic, By Region

3.1.1. North America

3.1.2. Europe

3.1.3. Asia Pacific

3.1.4. Latin America

3.1.5. The Middle East and Africa

Chapter No. 4: Company Profiles

4.1 Company Overview

4.2 Financial elements

4.3 Product Landscape

4.4 SWOT Analysis

4.5 Systematic Outlook

Chapter No. 5: Assumptions and Acronyms

Chapter No. 6: Research Methodology

Chapter No. 7: Contact (Continue . . .)

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