

EVTOL Aircrafts Market Size to Worth USD 12.65 Billion by 2030 | With a 40% CAGR -by Exactitude Consultancy

Global EVTOL Aircrafts Market include -Joby Aviation, Lilium, Vertical Aerospace, EHang, Volocopter, Airbus, Boeing

LUTON, BEDFORDSHIRE, UNITED KINGDOM, February 6, 2024 /EINPresswire.com/ -- The" EVTOL Aircrafts Market" Size, Scope, and Forecast 2024-2030 report has been added to the market research collection of Research Reports. The report offers an in-depth analysis of the growth of the industry by segmenting it by type and geography. It

EXACTITUDE CONSULTANCY EVTOL Aircrafts Market by Lift Tech and Forecast from 2023 to 2030 Market Size The increasing need for efficient and sustainable Market is expected to grow at urban transportation solutions is a significant driver. eVTOLs are seen as potential vehicles for CAGR of USD 12.65 Billion urban air mobility, reducing traffic congestion and improving overall transportation efficiency. Obtaining certification and approval from aviation The eVTOL aircraft are often associated with authorities is a complex and time-consuming urban air mobility, offering a solution for process. Stringent safety and operational standards short-distance, on-demand air may pose challenges for companies trying to bring transportation within urban areas. their eVTOL vehicles to market. 38% North America .LILIUM **EVTOL Aircrafts Market**

provides an overview of the current market size and its forecast in terms of revenue and volume. Industry experts and researchers have offered an authoritative and concise analysis of the EVTOL Aircrafts Market with respect to various aspects such as growth Factors, challenges, Restraints, Developments, and Opportunities for growth. This report provides a pin-point



High demand for EVTOL aircrafts driven by urban congestion, environmental concerns, and advancements in electric propulsion technology."

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analysis of changing dynamics and emerging trends in the EVTOL Aircrafts Market. The report also includes competitor and regional analysis and highlights the latest advancements in the market. Also this report analysis Porters five forces analysis, value chain analysis, SWOT analysis are some additional important parameters used for the analysis of market growth

The global EVTOL Aircrafts market size was valued at USD 1.20 Billion in 2023, and is projected to reach USD 12.65

Billion by 2030, registering a CAGR of 40% from 2024 to 2030

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Top Key Players in EVTOL Aircrafts Market:

Joby Aviation, Lilium, Vertical Aerospace, EHang, Volocopter, Airbus, Boeing, Bell Flight, EmbraerX, Terrafugia (a subsidiary of Geely), AeroMobil, SkyDrive, Archer Aviation, Kitty Hawk, Urban Aeronautics, Pipistrel, Jaunt Air Mobility, Beta Technologies, Hyundai Urban Air Mobility, EVE Urban Air Mobility

Recent Developments:

January 23, 2024: Joby Aviation, Inc. (NYSE:JOBY), a company developing electric vertical take-off and landing (EVTOL) aircraft for commercial passenger service, today announced it has signed a definitive agreement with Helo Holdings, Inc., ("HHI"), to install the first air taxi charger in the greater New York City region at the company's heliport in Kearny, New Jersey, located just a two minute flight from Manhattan.

December 7, 2023: Joby Aviation, Inc. (NYSE:JOBY), a company developing an all-electric vertical take-off and landing (EVTOL) aircraft for commercial passenger service, today announced it has partnered with ANA Holdings Inc. ("ANA HD") and Nomura Real Estate Development Co. Ltd. ("NRE"), one of Japan's largest real estate developers, on the development of take-off and landing infrastructure, known as vertiports, to support the commercialization of its electric air taxi service across Japan.

If you require any specific information that is not covered currently within the scope of the report, we will provide the same as a part of the customization.

Segmentation of EVTOL Aircrafts Market:

Segments Covered in the EVTOL Aircrafts Market Report

EVTOL Aircrafts Market by Lift Technology, 2020-2030, (USD Million) (Thousand Units)

Vectored Thrust

Multirotor

Lift plus Cruise

EVTOL Aircrafts Market by Propulsion Type, 2020-2030, (USD Million) (Thousand Units)

Fully Electric



North America accounted for the largest market in the EVTOL Aircrafts market. North America accounted for 38% of the worldwide market value. With the US at the forefront of both regulatory and technological developments, North America has been a major factor in the growth of the EVTOL aircraft market. Numerous American businesses have been actively involved in the development of EVTOL technologies, including well-known aerospace conglomerates and cutting-edge startups. The region's strong ecosystem—which includes research facilities, aerospace expertise, and a benevolent regulatory framework—has been instrumental in stimulating investment and innovation in electric vertical takeoff and landing systems.

Study Objectives of this report are:

To study and analyse the global s market size (value and volume) by company, key regions/countries, products and application forecast to 2030.

To understand the structure of EVTOL Aircrafts market by identifying its various sub segments.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

Focuses on the key global EVTOL Aircrafts manufacturers, to define, describe and analyse the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyse the EVTOL Aircrafts with respect to individual growth trends, future prospects, and their contribution to the total market.

To project the value and volume of EVTOL Aircrafts submarkets, with respect to key regions (along with their respective key countries).

To analyse competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyse their growth strategies.

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There are several compelling reasons to consider purchasing this report on the global EVTOL Aircrafts Market:

Comprehensive Market Insights: The report provides a detailed and comprehensive analysis of the global EVTOL Aircrafts Market, covering key trends, growth drivers, challenges, and opportunities. It offers valuable insights into market dynamics, enabling informed decision-making and strategic planning.

In-Depth Industry Analysis: The report delves into the competitive landscape, market segmentation, and key players' profiles. It presents a thorough assessment of the market's current and future potential, helping businesses identify potential partnerships, acquisitions, or investment opportunities.

Market Size and Forecast: The report includes accurate market sizing and forecasting data, enabling businesses to gauge the market's growth potential and plan their investments accordingly. This data-driven approach assists in optimizing resource allocation and mitigating risks.

Emerging Trends and Innovations: By highlighting emerging trends and innovations in the EVTOL Aircrafts Market, the report equips businesses with valuable foresight. Staying ahead of the curve on technological advancements and consumer preferences can offer a competitive edge.

Regional Analysis: The report examines the EVTOL Aircrafts Market across different regions, providing a comprehensive understanding of regional dynamics and market variations. This information aids businesses in devising region-specific strategies and tapping into high-growth markets.

Regulatory Insights: With an analysis of relevant regulations and policies impacting the EVTOL Aircrafts Market, the report helps businesses navigate compliance requirements and mitigate regulatory risks.

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