

Residential Washing Machine Market Size to Surpass US\$ 59.7 Billion by 2032 | Industry CAGR of 3.5%

According to the latest report by IMARC Group, The global residential washing machine market size reached US\$ 43.5 Billion in 2023.

SHERIDAN, WYOMING, UNITED STATES, February 6, 2024 /EINPresswire.com/ -- IMARC Group's report titled

"Global Residential Washing Machine Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2024-2032", offers a comprehensive analysis of the industry, which comprises insights on the global residential washing machine market share. The global market size reached US\$ 43.5 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 59.7 Billion by 2032, exhibiting a growth rate (CAGR) of 3.5% during 2024-2032.

For more information on this report, visit <https://www.imarcgroup.com/residential-washing-machine-market/requestsampl>

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Urban areas are experiencing a rise in population as people migrate from rural to urban areas in search of better opportunities. The higher population density in cities and towns directly translates to a greater demand for residential washing machines. Urban living often entails smaller living spaces, such as apartments and condos, where traditional laundry setups may not be feasible. Compact and stackable residential washing machines cater to these space constraints, making them essential for urban households.



Figure 1: Market Segments of Residential Washing Machines:

Advanced residential washing machines incorporate energy-efficient technologies, such as inverter motors and heat pump systems. These innovations reduce energy consumption, lower utility bills, and appeal to environment conscious people. Modern residential washing machines are designed to use less water while maintaining effective cleaning. Water-saving features are particularly appealing in regions with water scarcity concerns. Some residential washing machines feature automatic detergent dispensers that release the right amount of detergent for each load.

Figure 2: Market Segments of Residential Washing Machines:

Energy-efficient washing machines are in high demand due to concerns about climate change and energy conservation. These machines consume less electricity, reducing the carbon footprint of households. Residential washing machines with water-saving features are preferred by people and often mandated by regulations in areas with water scarcity concerns. These machines optimize water usage without compromising cleaning performance, which is impelling the market growth.

Table 1: List of Major Manufacturers of Residential Washing Machines:

- Electrolux AB
- Godrej Consumer Products Ltd.
- Haier Group Corporation
- Hitachi Ltd.
- IFB Industries Limited
- LG Electronics Inc.
- Midea Group
- Miele
- Panasonic Holdings Corporation
- Robert Bosch GmbH
- Samsung Electronics Co. Ltd.
- Toshiba Corporation
- Whirlpool Corporation

Table 2: Market Segments of Residential Washing Machines:

<https://www.imarcgroup.com/request?type=report&id=5852&flag=C>

Table 3: Market Segments of Residential Washing Machines:

Table 4: Market Segments of Residential Washing Machines:

Fully Automatic
Semiautomatic
Dryer

Fully automatic represented the largest segment due to its convenience and growing consumer preference for automated washing machines, which require minimal manual intervention.

Figure 1: Market Segmentation by Type

Top Load
Front Load

Top load accounted for the largest market share on account of its affordability.

Figure 2: Market Segmentation by Capacity

Below 6 Kg
6 to 8 Kg
8 Kg and Above

6 to 8 kg exhibits a clear dominance in the market as it strikes a balance between meeting the needs of small and large households.

Figure 3: Market Segmentation by Distribution Channel

Supermarkets and Hypermarkets
Specialty Stores
Department Stores
E-Commerce
Others

Specialty store holds the biggest market share due to its wide range of washing machine options, along with expert guidance.

Figure 4: Market Segmentation by Region

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

Asia Pacific enjoys the leading position in the residential washing machine market on account of

its large population and rapid urbanization.

There is a growing emphasis on eco-friendly and energy-efficient washing machines as people are becoming more environment conscious. Manufacturers are developing models that reduce water and energy consumption while maintaining cleaning performance.

Smart washing machines, connected to the internet and mobile apps, are gaining traction. These appliances offer convenience through remote control, monitoring, and the ability to download custom wash cycles.

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