

Tire Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

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It will grow to \$253.9 billion in 2028 at a compound annual growth rate (CAGR) of 4.3%.

The Business Research Company

Company's "Tire Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, [the tire market size](#) is predicted to reach \$253.9 billion in 2028 at a compound annual growth rate (CAGR) of 4.3%.

[The growth in the tire market](#) is due to the growing vehicle production. Asia-Pacific region is expected to hold the largest [tire market share](#). Major players in the tire market

include Sumitomo Corporation, Continental AG, Bridgestone Corporation, Michelin Group, The Goodyear Tire and Rubber Company, Maxxis International.

Tire Market Segments

- By Type: Bias Tire, Radial Tire, Belted Bias
- By Distribution Channel: Online, Offline
- By Application: Cars, Bicycles, Motorcycles, Buses, Trucks, Heavy Equipment, Aircraft, Other Applications
- By End-Use: Replacement Tires, OEM Tires
- By Geography: The global tire market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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A tire is a circular-shaped component usually made of rubber that is fitted around the outer rim of a vehicle's wheel, enabling the vehicle to attach to the ground. Its primary purpose is to provide smooth traction on the surface over which the wheel travels.

Read More On The Tire Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/tire-global-market-report>

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Global Tire Market

Expected Growth Rate Through 2027
4.3%

Expected Market Size By 2027
\$241.37 Bn

The growing vehicle production
Is the main driver of the market

Asia-Pacific
is the largest region
in the market

Information sourced from The Business Research Company
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Tire Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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