

Halal Food Market Moving in the Right Direction: Cargill, Nestle, Tahira Foods, Al Islami Foods

Stay up to date with Halal Food Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.

PUNE, MAHARASHTRA, INDIA, February 6, 2024 /EINPresswire.com/ -- According to HTF Market Intelligence, the Global Halal Food market to witness a CAGR of 13.81% during the forecast period (2024-2030). The Latest Released Halal Food Market Research assesses the future growth potential of



Halal Food Market

the Halal Food market and provides information and useful statistics on market structure and size.

This report aims to provide market intelligence and strategic insights to help decision-makers

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Criag Francis

make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the key drivers, challenges, opportunities and constraints in the Halal Food market. The Halal Food market size is estimated to increase by USD 5287.4 Million at a CAGR of 13.81% by 2030. The report includes historic market data from 2024 to 2030. The Current market value is pegged at USD 2458.8 Million.

The Major Players Covered in this Report: Nestle

(Switzerland), Cargill (United States), Al Islami Foods (United Arab Emirates), Brunei Halal (Brunei), Tahira Foods (United Kingdom), Al-Falah Halal Foods Ltd (Canada), Midamar Corporation (United States), Saffron Road (United States), DagangHalal (Malaysia), Prima Agri-Products (Singapore)

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Definition:

The Halal Food market refers to the segment of the food industry that produces, processes, and sells food and beverages that adhere to Islamic dietary laws and guidelines as prescribed in the Quran, the holy book of Islam. Halal, which means "permissible" in Arabic, outlines what is acceptable for Muslims to consume and how food should be prepared, with specific regulations regarding the sourcing of ingredients, preparation methods, and avoidance of prohibited substances. Food products in the Halal Food market are often certified as Halal by recognized Halal certification bodies. These certifications confirm that the food and its production process comply with Islamic dietary laws. Halal food must not contain ingredients or substances that are considered Haram (forbidden), such as pork and its derivatives, alcohol, blood, and animals that have not been slaughtered in accordance with Islamic principles. There must be strict segregation between Halal and non-Halal food products, both in terms of ingredients and preparation areas, to prevent cross-contamination.

Market Trends:

The Halal Food market is expanding beyond traditional Muslim-majority regions. It is gaining popularity in non-Muslim-majority countries due to increased awareness and demand for Halal products.

Consumers are willing to pay a premium for high-quality Halal products, leading to the emergence of premium Halal brands and gourmet Halal cuisine.

There is a growing trend toward plant-based and vegan Halal food products, catering to health-conscious and environmentally aware consumers.

Market Drivers:

The increasing global Muslim population is a key driver of the Halal Food market, creating a larger consumer base.

Consumers are becoming more health-conscious, and Halal food is perceived as being cleaner and healthier due to its adherence to specific dietary guidelines.

Halal food aligns with ethical and sustainable consumption trends, attracting consumers who seek transparency and humane food production practices.

Market Opportunities:

The market can capitalize on a broader consumer base beyond Muslims, including individuals seeking ethical, sustainable, and high-quality food products.

The Halal Food market can benefit from the growing trend of Halal tourism, where travelers seek Halal-certified food options while exploring new destinations.

There is an opportunity for certification bodies to offer transparent and efficient Halal certification services to food manufacturers and producers.

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The titled segments and sub-sections of the market are illuminated below: In-depth analysis of Marine Propulsion Engines market segments by Types: Halal Meat, Halal Poultry, Halal Seafood, Halal Fruits and Vegetables, Halal Grains and Legumes, Others Detailed analysis of Marine Propulsion Engines market segments by Applications: Halal Restaurants and Cafes, Hotels and Resorts, Catering Services

Major Key Players of the Market: Nestle (Switzerland), Cargill (United States), Al Islami Foods (United Arab Emirates), Brunei Halal (Brunei), Tahira Foods (United Kingdom), Al-Falah Halal Foods Ltd (Canada), Midamar Corporation (United States), Saffron Road (United States), DagangHalal (Malaysia), Prima Agri-Products (Singapore)

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Objectives of the Report:

- -To carefully analyse and forecast the size of the Halal Food market by value and volume.
- -To estimate the market shares of major segments of the Halal Food market.
- -To showcase the development of the Halal Food market in different parts of the world.
- -To analyse and study micro-markets in terms of their contributions to the Halal Food market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Halal Food market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Halal Food market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

Global Halal Food Market Breakdown by Application (Halal Restaurants and Cafes, Hotels and Resorts, Catering Services) by Type (Halal Meat, Halal Poultry, Halal Seafood, Halal Fruits and Vegetables, Halal Grains and Legumes, Others) by Sales Channel (Online, Offline) and by Geography (North America, South America, Europe, Asia Pacific, MEA)

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Key takeaways from the Halal Food market report:

- Detailed consideration of Halal Food market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Halal Food market-leading players.
- Halal Food market latest innovations and major procedures.
- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Halal Food market for forthcoming years.

Major questions answered:

- What are influencing factors driving the demand for Halal Food near future?
- What is the impact analysis of various factors in the Global Halal Food market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is Halal Food market for long-term investment?

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Major highlights from Table of Contents:

Halal Food Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Halal Food Market Global Trend and Outlook to 2030 market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Halal Food Market Global Trend and Outlook to 2030 Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Halal Food Market Production by Region Halal Food Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.

Key Points Covered in Halal Food Market Report:

- Halal Food Overview, Definition and Classification Market drivers and barriers
- Halal Food Market Competition by Manufacturers
- Halal Food Capacity, Production, Revenue (Value) by Region (2024-2030)
- Halal Food Supply (Production), Consumption, Export, Import by Region (2024-2030)
- Halal Food Production, Revenue (Value), Price Trend by Type {Halal Meat, Halal Poultry, Halal Seafood, Halal Fruits and Vegetables, Halal Grains and Legumes, Others}
- Halal Food Market Analysis by Application {Halal Restaurants and Cafes, Hotels and Resorts, Catering Services}
- Halal Food Manufacturers Profiles/Analysis Halal Food Manufacturing Cost Analysis,

Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing - Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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