

Cutting Tools Market to Witness Astonishing Growth with Key Players- Ceratizit, Fraisa SA, Hikoki, Hilti

Cutting Tools Market is set to Fly High in Years to Come

PUNE, MAHARASHTRA, INDIA, February 6, 2024 /EINPresswire.com/ -- North America Cutting Tools Market is projected to grow by 4.2% annually in the forecast period and reach \$12.24 million by 2033. The growth is driven by the increasing production and manufacturing activities, improved operational efficiency and innovative design, and an increasing demand for power tools for DIY activities.



Highlighted with 64 tables and 44 figures, this 140-page report "North America Cutting Tools Market 2023-2033 by Tool Type (Solid Round, Indexable), Product (Groovers, Reamers, Milling

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North America Cutting Tools Market is projected to grow by 4.2% annually in the forecast period and reach \$12.24 million by 2033. " Craig Francis Cutters, Drills), Material (Cemented Carbide, HSS, Ceramics, CBN), Chip Breaker (Step, Ridge, Universal, Separate), Application, Industry Vertical, Distribution Channel (Offline, Online), and Country: Trend Forecast and Growth Opportunity" is based on comprehensive research of the entire North America cutting tools market and all its sub-segments through extensively detailed classifications. Profound analysis and assessment are generated from premium primary and secondary information sources with

inputs derived from industry professionals across the value chain. The report is based on studies on 2021-2023 and provides forecast from 2024 till 2033 with 2023 as the base year. (Please note: The report will be updated before delivery so that the latest historical year is the base year, and the forecast covers at least 5 years over the base year.)

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north-america-cutting-tools-market-2023-2033-by-tool-type-solid-round-indexable-product-groovers-reamers-milling-cutters-drills-material-cemented-carbide-hss-ceramics-cbn-chip-breaker-step-ridge-universal-separate-application-industry-vertical-distribution-channel-offline-online-and-country

The report also covers the current competitive scenario and the predicted trend; and profiles key vendors including market leaders and important emerging players.

Selected Key Players:

Ceratizit Group, Fraisa SA, Hikoki, Hilti Corporation, ICS Cutting Tools Inc., Ingersoll Cutting Tools, Iscar Ltd., J Schneeberger Maschinen AG, Kelin Tools, Kennametal Inc., Kyocera, Makita Corporation, Mapal, OSG Corporation, OTTO BAIER GmbH, Robert Bosch, Sandvik AG, Snap-on Incorporated, Stanley Black & Decker, Vollmer.

In-depth qualitative analyses include identification and investigation of the following aspects:

- Market Structure
- Growth Drivers
- Restraints and Challenges
- Emerging Product Trends & Market Opportunities
- Porter's Fiver Forces

The trend and outlook of North America market is forecast in optimistic, balanced, and conservative view by taking into account of COVID-19 and Russia-Ukraine conflict. The balanced (most likely) projection is used to quantify North America cutting tools market in every aspect of the classification from perspectives of Tool Type, Product, Material, Chip Breaker, Application, Industry Vertical, Distribution Channel, and Country.

Based on Tool Type, the North America market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

- Solid Round Tools
- Indexable Cutting Tools

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Based on Product, the North America market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

- Groovers
- Reamers
- Milling Cutters
- Drills
- Other Products

By Material, the North America market is segmented into the following sub-markets with annual

revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

- Cemented Carbide
- High-speed Steel (HSS)
- Ceramics
- Cubic Boron Nitride (CBN)
- Other Materials

By Chip Breaker, the North America market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

- Step/Shelf Chip Breaker
- Groove/Ridge Chip Breaker
- Universal Chip Breaker
- Separate Chip Breaker

By Application, the North America market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

- Threading & Milling
- Shearing & Parting
- Grooving & Drilling
- Boring

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By Industry Vertical, the North America market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

- Automotive Industry
- General Manufacturing
- Aerospace & Defense
- Oil & Gas
- Electronics Industry
- Construction
- Energy & Power
- Medical Industry
- Other Industry Verticals

By Distribution Channel, the North America market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

- Offline Sales
- Online Sales

Geographically, the following national/local markets are fully investigated:

- U.S.
- Canada
- Mexico

For each key country, detailed analysis and data for annual revenue (\$ mn) are available for 2023-2033. The breakdown of national markets by Tool Type, Material, and Industry Vertical over the forecast years are also included.

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