

# Honey Market Share, Size, Top Brands, SWOT Analysis, Growth Rate, Report 2024-2032

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BROOKLYN, NY, UNITED STATES,
February 7, 2024 /EINPresswire.com/ -The latest report by IMARC Group,
titled "Honey Market: Global Industry
Trends, Share, Size, Growth,
Opportunity and Forecast 2024-2032",
offers a comprehensive analysis of the
industry, which comprises insights on
honey market trends. The report also
includes competitor and regional



analysis, and contemporary advancements in the global market.

The global honey market size reached US\$ 9.3 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 14.8 Billion by 2032, exhibiting a growth rate (CAGR) of 4.4% during 2024-2032.

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Factors Affecting the Growth of the Honey Industry:

• Increasing Consumer Awareness of Health Benefits:

The honey market is driven by a growing awareness among consumers regarding the health benefits associated with honey consumption. Honey is recognized for its natural sweetness, but it is also valued for its potential medicinal properties, including antioxidant and antimicrobial effects. As consumers become more health-conscious and seek natural alternatives to refined sugars, honey's positive attributes contribute to its popularity and drive market growth.

• Rising Demand for Natural and Organic Products: The global trend toward natural and organic products is a significant factor driving the honey market. Consumers are increasingly seeking food options that are free from artificial additives and chemicals. Honey, being a natural sweetener, aligns with this trend. The demand for organic honey, produced without synthetic

pesticides or antibiotics, is particularly strong as consumers prioritize sustainability and environmental consciousness in their purchasing decisions.

• Diverse Applications in Food and Beverages:

The versatility of honey and its diverse applications in the food and beverage industry contribute to market growth. Honey is used not only as a sweetener but also as a natural ingredient in various culinary creations. It is a popular choice in bakery products, beverages, sauces, and dressings. The incorporation of honey in different recipes adds flavor complexity, and its natural appeal resonates with consumers seeking wholesome and flavorful food options, thus driving the honey market forward.

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Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

- Barkman Honey LLC
- Bee Maid Honey Limited
- · Beeyond the Hive
- Capilano Honey Ltd.
- · Comvita Limited
- Dabur India Ltd.
- Dutch Gold Honey Inc.
- New Zealand Honey Co
- · Oha Honey LP
- Patanjali Ayurved Limited
- Streamland Biological Technology Ltd

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Honey Market Report Segmentation:

#### By Type:

- Alfalfa Honey
- Date Honey
- Buckwheat Honey
- Acacia Honey
- Clover Honey

- Linden Honey
- Others

Buckwheat honey dominates the market due to its versatile applications across the culinary spectrum.

# By Application:

- Food and Beverages
- Personal Care and Cosmetics
- Pharmaceuticals
- Others

Food and beverages dominate the market due to the increasing adoption of the product in food and beverages.

#### By Distribution Channel:

- Supermarkets and Hypermarkets
- · Convenience Stores
- Online Stores
- Others

Supermarkets and hypermarkets dominate the market due to the convenience offered by them.

## Regional Insights:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Asia Pacific accounted for the largest market share due to the rich agricultural landscape of the region.

# Global Honey Market Trends:

The global market is experiencing significant growth due to the rising health consciousness among consumers. As people increasingly prioritize their health, there is a growing demand for alternatives to refined sugars and artificial sweeteners. Honey, with its natural composition of sugars, vitamins, minerals, and antioxidants, is being embraced as a healthier option. The

expansion of the beekeeping sector is a key catalyst for market growth, ensuring a sustainable supply of honey.

Additionally, the market benefits from the increasing consumer preference for unique honey varieties, driven by a growing interest in specialty foods. The accessibility of these products through both online and offline organized retail platforms contributes to a surge in global product sales. Factors such as rapid urbanization, significant advancements in the food and beverage (F&B) industry, rising disposable incomes, and extensive research and development (R&D) initiatives by leading players further contribute to the market's positive trajectory.

### Key highlights of the report:

- Market Performance (2018-2023)
- Market Outlook (2024-2032)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- · Value Chain
- Comprehensive Mapping of the Competitive Landscape

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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