

Global Whole Life Insurance Market Forecast 2024-2033 – Market Size, Drivers, Trends, And Competitors

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, February 7, 2024 /EINPresswire.com/ -- [The whole life](#)

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It will grow to \$205.16 billion in 2028 at a compound annual growth rate (CAGR) of 3.2%.”

The Business Research Company

[insurance market](#) is comprehensively covered in The Business Research Company’s “Whole Life Insurance Global Market Report 2024, forecasting a market size of \$205.16 billion by 2028 with a compound annual growth rate (CAGR) of 3.2%.

The whole life insurance market is driven by the increasing aging population, with North America projected to dominate the market share. [Key players in the whole life](#)

[insurance market](#) include China Life Insurance Company Limited, MetLife Inc., Ping An Insurance Company of China Ltd., Allianz Life Insurance, and Axa SA.

Whole Life Insurance Market Segments

- By Type: Non-Participating Whole Life, Participating Whole Life
- By Application: Agency, Brokers, Bancassurance, Digital And Direct Channels
- By Geography: The global whole life insurance market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Whole life insurance, often known as [permanent life insurance](#), refers to life insurance plans that include an investment component and are designed to last until death. In contrast to term life insurance, which only covers a specified number of years, the insurance policy offers a death benefit when the policyholder passes away, as long as the appropriate payments are paid. A whole life insurance policy's premiums fund both an investment account and the policy's guaranteed death benefit.

More On The Whole Life Insurance Global Market Report At:
<https://www.thebusinessresearchcompany.com/report/whole-life-insurance-global-market-report>

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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