

Asia Pacific Aquafeed Market Trends, Share, Size, Growth, Opportunity and Forecast By 2028

BROOKLYN, NY, USA, February 7, 2024 /EINPresswire.com/ -- IMARC Group, a leading market research company, has recently releases report titled "[Asia Pacific Aquafeed Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast By 2028](#)". The study provides a detailed analysis of the industry, including the Asia Pacific aquafeed market size, share, trends, and growth forecasts. The report also includes competitor and regional analysis and highlights the latest advancements in the market.

How Big is the Asia Pacific Aquafeed Market?

The Asia Pacific aquafeed market size reached 44.7 Million Tons in 2022. Looking forward, IMARC Group expects the market to reach 70.6 Million Tons by 2028, exhibiting a growth rate (CAGR) of 7.8% during 2023-2028.



Asia Pacific Aquafeed

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What is the Aquafeed Market?

Aquafeed, short for aquaculture feed, is a specialized nutritionally balanced feed formulated to meet the dietary requirements of aquatic animals raised in aquaculture systems. These aquatic animals can include fish, shrimp, prawns, and other seafood species cultivated for human consumption. Aquafeed is essential in aquaculture operations as it provides the necessary

nutrients, vitamins, and minerals required for the optimal growth and health of aquatic organisms. Aquafeed formulations vary depending on the species being farmed and their developmental stages. They typically consist of a blend of ingredients such as fish meal, fish oil, soybean meal, grains, and various additives. The goal is to mimic the natural diet of the aquatic species while ensuring efficient growth and minimizing environmental impact.

Asia Pacific Aquafeed Market Trends:

The rising seafood consumption represents one of the key factors driving the growth of the market across Asia Pacific. The increasing awareness of the health benefits associated with seafood consumption is driving higher demand for aquaculture products in the Asia Pacific region. This surge in demand is fueling the need for high-quality aquafeed to support aquaculture operations. The region's expanding middle-class population has more disposable income, which is leading to increased consumption of seafood. This demographic shift is boosting aquaculture production and, subsequently, the demand for aquafeed.

Aquaculture practices in the Asia Pacific region are diversifying to include a wider range of species, including fish, shrimp, and shellfish. Each species has unique dietary requirements, necessitating a variety of specialized aquafeed formulations. Ongoing research and development (R&D) activities are leading to the creation of more efficient and sustainable aquafeed formulations. These feeds are designed to maximize growth rates, improve feed conversion ratios, and enhance the health of farmed aquatic species. Other factors, such as environmental sustainability, government support, disease management, technological advancements, and consumer preference for sustainable seafood, are creating a positive outlook for the market across the region.

Asia Pacific Aquafeed Market Segmentation:

Breakup by End User:

- Carps
- Shrimp
- Tilapia
- Mollusks
- Catfish
- Salmon
- Lobsters
- Others

Breakup by Ingredient:

- Soybean
- Fish Meal

- Corn
- Fish Oil
- Additives
- Others

Breakup by Additives:

- Amino Acids
- Antibiotics
- Vitamins
- Feed Acidifiers
- Others

Breakup by Product Forms:

- Pellets
- Extruded
- Powdered
- Liquid

Breakup by Country:

- China
- Indonesia
- Japan
- Bangladesh
- Thailand
- Vietnam
- India
- Malaysia
- South Korea
- Others

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Other Key Points Covered in the Report:

- COVID-19 Impact
- Porters Five Forces Analysis
- Value Chain Analysis
- Strategic Recommendations

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

Elena Anderson
IMARC Services Private Limited
+ +1 631-791-1145
[email us here](#)

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