

Glue-Laminated Timber Market Size, Key Players, Segmentation, Opportunity and Forecast 2024-2032

The glue-laminated timber market is expected to reach US\$ 5.2 Billion by 2032, exhibiting a growth rate (CAGR) of 2.3% during 2024-2032.

ST. BROOKLYN, NY, USA, February 8, 2024 /EINPresswire.com/ -- IMARC Group, a leading market research company, has recently releases report titled "Glue-Laminated Timber Market: Global Industry Trends, Share, Size, Growth, Opportunity, and Forecast 2024-2032", The study provides a

detailed analysis of the industry, including the global glue-laminated timber market size, share, trends, and growth forecasts. The report also includes competitor and regional analysis and highlights the latest advancements in the market.



Report Highlights:

How big is the glue-laminated timber market?

The global glue-laminated timber market size reached US\$ 4.2 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 5.2 Billion by 2032, exhibiting a growth rate (CAGR) of 2.3% during 2024-2032.

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Factors Affecting the Growth of the Glue-Laminated Timber Industry:

- Environmental Sustainability:

The increasing focus on environmental sustainability is significantly impacting the growth of the

glue-laminated timber market. Glue-laminated timber, or glulam, is recognized for its eco-friendly attributes, primarily because it is made from renewable resources. The production process of glulam has a lower carbon footprint compared to conventional building materials like steel or concrete, which are energy-intensive and contribute significantly to greenhouse gas emissions. Additionally, wood acts as a carbon sink, storing carbon dioxide absorbed by trees during their growth phase. This characteristic of glulam aligns with global efforts to reduce carbon emissions and promote sustainable building practices, driving its adoption in construction projects seeking green certifications and aiming to minimize environmental impact.

- Technological Advancements:

Technological advancements in the manufacturing and design of glue-laminated timber have broadened its application scope and appeal in the construction industry. Innovations in adhesive technologies have enhanced the strength, durability, and reliability of glulam, making it suitable for a wider range of structural applications, from residential buildings to large-scale commercial and public structures. Computer-aided design (CAD) and computer-aided manufacturing (CAM) technologies have enabled the creation of complex, custom shapes and sizes of glulam, allowing architects and engineers to push the boundaries of design aesthetics and functionality. These advancements have improved the material's performance and versatility, making it a competitive alternative to traditional construction materials.

- Economic Factors:

Economic factors play a crucial role in the growth of the glue-laminated timber market. The cost-effectiveness of glulam, compared to traditional building materials, is a significant driver. Its manufacturing process allows for the use of smaller pieces of wood to be joined together, making efficient use of timber resources and reducing waste. This efficiency translates into lower material costs for builders and developers. Additionally, the lightweight nature of glulam can lead to savings in transportation and construction time, further reducing overall project costs. However, fluctuations in raw material prices and economic downturns can affect market growth, as they influence construction budgets and investment in new building projects.

Glue - Laminated Timber Market Report Segmentation:

Breakup By End Use:

- Floor Beams
- Window and Door Header
- Trusses and Supporting Columns
- Roof Beams
- Others

Floor beams represent the largest segment due to their high strength-to-weight ratio, making them ideal for long spans in flooring applications.

Breakup By Application:

- New Construction
- Replacement

New construction represented the largest segment because of the increasing adoption of sustainable and efficient building materials in new building projects.

Breakup By Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Turkey, South Africa, Others)

Europe emerged as the largest market due to stringent building codes favoring environmentally friendly materials and the region's long-standing tradition of wooden architecture.

Global Glue - Laminated Timber Market Trends:

The superior strength and flexibility compared to traditional lumber make it a preferred choice for architects and builders, particularly for large-span structures and complex shapes. Additionally, Glulam's environmental credentials, being a renewable resource with a lower carbon footprint, align with increasing global emphasis on sustainable construction practices. The material's aesthetic appeal also contributes to its popularity, offering a natural, warm appearance that is highly valued in residential and commercial buildings. Furthermore, advancements in adhesive technologies have improved Glulam's durability and resistance to moisture, expanding its applications in various climates.

For more information, visit <https://www.imarcgroup.com/request?type=report&id=791&flag=C>

Some of these key players include:

- Structural Wood Systems, Inc.
- Mayr-Melnhof Holz Holding AG
- EcoCurves BV
- Forest Timber Engineering Ltd
- Boise Cascade Company

If you require any specific information that is not covered currently within the scope of the report, we will provide the same as a part of the customization.

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