

## Wireless Display Market Expected to Hit \$9.71 Billion By 2030 | Asia-Pacific Leading Contributor Region

Global market growth due to rise in usage of smart TVs, smartphones, tablets, and computers and surge in demand for over-the-top (OTT) media services

WILMINGTON, DELAWARE , UNITED STATES, February 8, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, <u>Wireless Display</u> <u>Market</u> Analysis Report by Offering (Hardware and Software & Services), Technology Protocol (WirelessHD, Miracast, AirPlay, Google Cast, and



Others), and Application (Consumer, Corporate & Broadcast, Digital Signage, Government, Healthcare, Education, Industrial, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2030

The global wireless display market size was valued at \$3.64 billion in 2020, and is projected to reach \$9.71 billion by 2030, registering a CAGR of 11.00%. Asia-Pacific is expected to be the leading contributor to the global market during the forecast period, followed by North America and Europe.

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Wireless display is the sharing technology that delivers the capabilities of wireless display to the business users and the smartphone users in wireless environment. Wireless display technology is embedded and integrated into the chip called wireless display adapter for smartphone. This display adapter enables the users to mirror the screen and displays whatever is on the phone screen. Wireless display is supported with the smartphone, tablets, and other consumer devices wirelessly and displayed on the user's television which is supported with the wireless display technology.

Wireless display has also established itself as the wireless international standard and it also has the extreme popularity and growth in the various companies and the inter-communication wireless display networks. Also, wireless display access points in internal places can be easily shared with the other computational wireless display devices and it has enabled the smartphone users to gain easy access to the phone screen sharing device.

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The prominent factors that impact the wireless display market growth are increasing demand for wireless display technologies, rise in usage of smart TVs, smartphones, tablets, and computers, and surging demand for over-the-top (OTT) media services. However, high manufacturing costs associate with wireless display restricts the market growth. On the contrary, several governments are taking initiatives and making strategies in emerging economies is expected to create lucrative opportunities for the market. Therefore, these factors are expected to definitely affect global wireless display industry during the forecast period.

The report on the wireless display market provides an extensive overview, incorporating a SWOT analysis of major industry players. This includes a detailed examination of business profiles, financial assessments, and a portfolio analysis of their services and products. Additionally, the report highlights the latest market developments, encompassing expansions, joint ventures, and product launches. These insights empower stakeholders to gauge the long-term profitability of the industry.

Region-wise, the wireless display market trends are analyzed across North America (U.S., Canada, and Mexico), Europe (Germany, UK, France, Italy, and Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and Rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). Asia-Pacific is dominating the market, due to an increase in adoption of consumer electronic product such as smartphones, tablets, smart TVs, and computers. The overall wireless display market analysis is determined to understand the profitable trends to gain a stronger foothold.

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The <u>key players profiled in the report</u> include Amazon.com, Inc. (U.S.), Apple Inc. (U.S.), Google LLC (U.S.), Intel Corporation (U.S.), Microsoft Corporation (U.S.), Marvell Semiconductor Group Ltd. (U.S.), Roku, Inc. (U.S.), Lattice Semiconductor (U.S.), MediaTek Inc. (U.S.), and NETGEAR, Inc. (U.S.). These players have adopted various strategies, such as partnership, agreement, collaboration, and product launch, to expand their foothold in wireless display industry.

The Report Provides:

□ Assessment of market share at both regional and country levels.

□ Analysis of market share for key industry players.

□ Strategic recommendations tailored for new entrants.

□ Forecasts for all mentioned segments and regional markets over the next decade.

Exploration of market trends, including drivers, challenges, opportunities, threats, investment opportunities, and recommendations.

□ Strategic recommendations specifically focused on the primary business segment within the market forecast.

Overview of major general trends through competitive landscaping.

Company profiling with detailed insights into strategy, financials, and recent developments.

 $\hfill\square$  Mapping of the latest technological progress and supply chain trends.

About us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

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