

# Inorganic Acid Market Moving in the Right Direction: BASF SE, The Dow Chemical Company, Solvay

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PUNE, MAHARASHTRA, INDIA, February 9, 2024 /EINPresswire.com/ -- According to HTF Market Intelligence, the Global Inorganic Acid market to witness a CAGR of 7.1% during the forecast period (2024-2030). The Latest Released Inorganic Acid Market Research assesses the future growth



Inorganic Acid market

potential of the Inorganic Acid market and provides information and useful statistics on market structure and size.



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Craig Francis

This report aims to provide market intelligence and strategic insights to help decision-makers make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the key drivers, challenges, opportunities and constraints in the Inorganic Acid market.

The Major Players Covered in this Report: BASF SE

(Germany), The Dow Chemical Company (United States), SABIC (Saudi Arabia), Arkema (France), Kemira Oyj (Finland), AkzoNobel N.V. (Netherlands), Solvay S.A. (Belgium), INEOS Group Holdings S.A. (Switzerland), Evonik Industries AG (Germany), Occidental Petroleum Corporation (United States)

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## Definition:

Inorganic acids, or inorganic acids, are strong, sour acids derived from rocks and minerals. They break apart when dissolved in water, releasing small hydrogen ions (H+) and conjugate bases, which are their companion molecules. Hydrogen and non-metallic components combine to produce a powerful pair in these acids. But be advised that there are health risks associated with these potions. It can be deadly to swallow even a tiny bit of inorganic acid. A few examples of the vast and hazardous world of inorganic acids are the glass-etching bite of hydrofluoric acid, the battery-boosting power of sulfuric acid, the explosive edge of nitric acid, and the cleaning claws of hydrochloric acid.

# Market Trends:

Shift towards sustainable and environmentally friendly production methods for inorganic acids.

# **Market Drivers:**

Rising demand for inorganic acids in food and beverage, textile, and metal processing industries. Growing demand from industries like chemicals, pharmaceuticals, and electronics.

# Market Opportunities:

Collaboration with research institutions for product innovation and process optimization.

### Market Restraints:

Health and safety concerns associated with handling and storage of corrosive inorganic acids.

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The titled segments and sub-sections of the market are illuminated below: In-depth analysis of Inorganic Acid market segments by Types: Hydrochloric Acid, Sulfuric Acid, Nitric Acid, Phosphoric Acid, Boric Acid, Hydrofluoric Acid, Phosphorous Acid, Others

Detailed analysis of Inorganic Acid market segments by Applications: Agrochemicals and Fertilizers, Metal Processing, Lead Battery Manufacturing, Dyes and Pigments, Soap and Detergent, Petroleum Refining, Cellulose Fiber, Others

Major Key Players of the Market: BASF SE (Germany), The Dow Chemical Company (United States), SABIC (Saudi Arabia), Arkema (France), Kemira Oyj (Finland), AkzoNobel N.V. (Netherlands), Solvay S.A. (Belgium), INEOS Group Holdings S.A. (Switzerland), Evonik Industries AG (Germany), Occidental Petroleum Corporation (United States)

On 5th March 2021, AGC merged and reformed its three chlor-alkali enterprises in Thailand and the CLMV markets. With this, AGC dissolved three firms and merged them into one.

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

# Objectives of the Report:

- -To carefully analyse and forecast the size of the Inorganic Acid market by value and volume.
- -To estimate the market shares of major segments of the Inorganic Acid market.
- -To showcase the development of the Inorganic Acid market in different parts of the world.
- -To analyse and study micro-markets in terms of their contributions to the Inorganic Acid market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Inorganic Acid market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Inorganic Acid market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

Global Inorganic Acids Market Breakdown by Application (Agrochemicals and Fertilizers, Metal Processing, Lead Battery Manufacturing, Dyes and Pigments, Soap and Detergent, Petroleum Refining, Cellulose Fiber, Others) by Type (Hydrochloric Acid, Sulfuric Acid, Nitric Acid, Phosphoric Acid, Boric Acid, Hydrofluoric Acid, Phosphorous Acid, Others) and by Geography (North America, South America, Europe, Asia Pacific, MEA)

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Key takeaways from the Inorganic Acid market report:

- Detailed consideration of Inorganic Acid market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Inorganic Acid market-leading players.
- Inorganic Acid market latest innovations and major procedures.
- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Inorganic Acid market for forthcoming years.

# Major questions answered:

- What are influencing factors driving the demand for Inorganic Acid near future?
- What is the impact analysis of various factors in the Global Inorganic Acid market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is Inorganic Acid market for long-term investment?

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Major highlights from Table of Contents:

Inorganic Acid Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Inorganic Acid market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Inorganic Acid Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Inorganic Acid Market Production by Region
- Inorganic Acid Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.

Key Points Covered in Inorganic Acid Market Report:

- Inorganic Acid Overview, Definition and Classification Market drivers and barriers
- Inorganic Acid Market Competition by Manufacturers
- Inorganic Acid Capacity, Production, Revenue (Value) by Region (2024-2030)
- Inorganic Acid Supply (Production), Consumption, Export, Import by Region (2024-2030)

- Inorganic Acid Production, Revenue (Value), Price Trend by Type {Hydrochloric Acid, Sulfuric Acid, Nitric Acid, Phosphoric Acid, Boric Acid, Hydrofluoric Acid, Phosphorous Acid, Others}
- Inorganic Acid Market Analysis by Application (Agrochemicals and Fertilizers, Metal Processing, Lead Battery Manufacturing, Dyes and Pigments, Soap and Detergent, Petroleum Refining, Cellulose Fiber, Others)
- Inorganic Acid Manufacturers Profiles/Analysis
- Inorganic Acid Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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# **About Author:**

HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services with extraordinary depth and breadth of thought leadership, research, tools, events, and experience that assist in decision-making.

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