

## Prosal Secures \$1.58 Million in Seed Funding to Revolutionize RFPs and Business Development for Small Businesses

Fueling Innovation: Prosal's Enhanced Seed Funding Ushers in a New Era for RFP Mastery and Agency Growth

PROSAL MIAMI, FLORIDA, USA, February 10, 2024 /EINPresswire.com/ -- Prosal, a

pioneering startup redefining the

Request for Proposals (RFPs) landscape for agencies, today announced a substantial advancement with its seed funding round reaching \$1.58 million. This funding round is led by Fusen Fund, with significant contributions from a consortium of respected investors including Recursive Ventures, Brickyard Fund, Alumni Ventures, Mana Ventures, and Raiz Capital, complemented by a group of experienced angel investors. This additional influx of \$400k capital is a critical milestone in Prosal's journey to transform how agencies and consultants, regardless of their size and background, tackle business development.

Chris Klaus, Head of Fusen Fund and the principal investor, offered his insights: "Prosal's innovative approach is a game-changer for the industry. By empowering smaller agencies with the tools and insights to navigate the RFP process effectively, we are leveling the playing field in a traditionally uneven market. Our investment is a testament to our belief in Prosal's vision of democratizing business development and making it more accessible and efficient for all."

The additional funding will further bolster Prosal's ability to deliver these transformative solutions, ensuring that small businesses have access to the resources and support necessary to thrive in an increasingly digital and competitive marketplace.

Nyle Malik, CTO of Prosal, says, "With this additional \$400k in our seed funding, we are not just raising capital; we are elevating our ambitions and capabilities. This funding will be instrumental in advancing our technology, empowering us to break new ground in the RFP ecosystem. Our commitment is to not only meet but exceed the expectations of our users and stakeholders. We are now more equipped than ever to lead the charge in transforming business development for small agencies and consultants, ensuring they have the innovative tools and support needed to thrive in an increasingly competitive market".

Prosal's platform, with its advanced algorithms and user-friendly interface, automates and simplifies complex RFP tasks, enabling smaller entities to manage and respond to RFPs more efficiently. This technology saves time and resources while offering insights and analytics for improved proposal decision-making. By leveling the playing field, Prosal empowers smaller agencies to compete effectively with larger counterparts, harnessing technology to streamline their business development processes.

"This funding is not just an investment in Prosal but in the potential of every agency owner and consultant we cater to," explained Nicholas Lopez, CEO of Prosal. "With this additional capital, we're geared up to elevate our capabilities, expedite the rollout of innovative solutions our community eagerly anticipates, and enhance the business development experience for agency professionals globally."

## **About Prosal:**

Prosal is a venture-backed startup connecting organizations and companies through the RFP. With a robust suite of business tools, Prosal enables its users to grow at their desired pace and with the clients they choose. The company's user-centric approach and dedication to innovating the RFP process establish it as a frontrunner in the business development sector.

To read the letter from CEO Nick Lopez to the community, click here: <a href="https://prosal.io/blog/letter-prosal-community-ceo-nick-lopez">https://prosal.io/blog/letter-prosal-community-ceo-nick-lopez</a>

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