

GPS Tracking Device Market to Reach \$4.93 Billion By 2028, at 12.3% CAGR | Emerging Trends and Growth Opportunities

WILMINGTON, DELAWARE , UNITED STATES, February 12, 2024

/EINPresswire.com/ -- Allied Market Research published an exclusive report, titled, "[GPS Tracking Device Market](#) By Technology (Standalone Tracker, OBD Device, and Advance Tracker), Type (Data Loggers, Data Pushers, and Data Pullers), and Application (Automotive, Aerospace & Defense, Healthcare, Transportation, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2028".



The global GPS tracking device market size was valued at \$1.78 billion in 2020, and is projected to reach \$4.93 billion by 2028, registering a CAGR of 12.3% from 2021 to 2028.

“

The GPS tracking device market growth is driven by increase in commercial vehicle sales, rise in demand for IoT, cloud technology, and machinery in manufacturing units”

David Correa

The key factor that drives the growth of the GPS tracking device market includes increase in demand for IoT and cloud technology and surge in commercial vehicle sales. The key factors that hamper the growth of this market are impact of nonstandard products and several environmental factors leading to poor user experience. The opportunity lies in the surge in usage of digital map and advancements and upgradation of software used in GPS tracking devices.

Download Sample Report in PDF @

<https://www.alliedmarketresearch.com/request-sample/A11685>

The report offers an in-depth analysis of the market, such as estimates of revenue in the coming

years, key segments, factors influencing growth, constraints, and conceivable opportunities. It also includes an assessment of the competitive landscape and regional analysis. This report serves as a valuable resource for industry leaders, stakeholders, new entrants, and brokers, assisting them in developing tactics to showcase market dominance and gain their enterprise goals.

The comprehensive report on the global GPS tracking device market provides a qualitative and quantitative evaluation of the historical and forecasted market size and share. It includes a thorough review of the research methodology used, including the extraction of primary and secondary data. In addition, it highlights important benefits for stakeholders, identifies the most profitable investment opportunities, describes the most successful strategies, and analyses the impact of the Russian-Ukrainian war. Porter's Five Forces Analysis assists industry leaders in assessing an organization's current competitive strength as well as the position in which competition may move.

Research Methodology:

The global [GPS tracking device industry](#) was thoroughly researched through a comprehensive approach combining primary and secondary research methodologies. Secondary research provided a broad overview of goods and services, whereas primary research delved deeper into the various factors driving the market. To obtain comprehensive insights into the industry, a meticulous search was undertaken utilizing various sources such as press releases, specialized business periodicals, and government websites. This meticulous research methodology has provided a unique and extensive insight into the global GPS tracking device market.

Access Full Summary @ <https://www.alliedmarketresearch.com/gps-tracking-device-market-A11685>

The Report Provides:

- Assessment of market share at both regional and country levels.
- Analysis of market share for key industry players.
- Strategic recommendations tailored for new entrants.
- Forecasts for all mentioned segments and regional markets over the next decade.
- Exploration of market trends, including drivers, challenges, opportunities, threats, investment opportunities, and recommendations.
- Strategic recommendations specifically focused on the primary business segment within the market forecast.
- Overview of major general trends through competitive landscaping.
- Company profiling with detailed insights into strategy, financials, and recent developments.
- Mapping of the latest technological progress and supply chain trends.

Segmental Analysis:

The market for GPS tracking device is categorized based on technology, type, application, and geography. This comprehensive report delves into each segment, providing valuable insights for

market players and stakeholders to identify the most rapidly growing and lucrative segments.

Geographical analysis is a key focus, evaluating market performance across regions such as North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), and the Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa) for a thorough understanding of GPS tracking device market penetration.

Buy Complete Report at Discounted Price @ <https://www.alliedmarketresearch.com/checkout-final/19929bcf291c22a1ef5f92b444b51c7b>

The report on the GPS tracking device market provides an extensive overview, incorporating a SWOT analysis of major industry players. This includes a detailed examination of business profiles, financial assessments, and a portfolio analysis of their services and products. Additionally, the report highlights the latest market developments, encompassing expansions, joint ventures, and product launches. These insights empower stakeholders to gauge the long-term profitability of the industry.

Key Market Players & Competitive Insights:

The global GPS tracking device market report also discusses the top industry players in the market. It provides detailed information on companies, operational divisions, business performance, and strategic initiatives, such as collaborations, mergers and acquisitions, partnerships, etc., to enhance their market presence and achieve growth. Moreover, the report highlights the significant progress made by the leading players. This section of the report offers a comprehensive evaluation of the competitive landscape in the market and gives insights into the level of competition prevailing within it. Furthermore, it showcases the strategies employed by the top vendors to boost sales and promote their services.

The key players identified in the global GPS tracking device market report are:

- ❑ Sierra Wireless
- ❑ Orbocomm
- ❑ Atrack Technology
- ❑ Geotab Inc.
- ❑ Box Telematics
- ❑ Meitrack Group
- ❑ Trackimo Group
- ❑ Calamp Corp
- ❑ Starcom System Ltd.
- ❑ Concox Wireless Solution

Trending Reports : Download Sample PDF

1. Measurement and Test Equipment Market - <https://www.alliedmarketresearch.com/request-sample/A25016>

2. Grow Lights Market - <https://www.alliedmarketresearch.com/request-sample/A06157>
3. Extreme Ultraviolet Lithography (EUVL) Systems Market - <https://www.alliedmarketresearch.com/request-sample/1947>
4. Home Security Solutions Market - <https://www.alliedmarketresearch.com/request-sample/978>
5. Micro Inverter Market - <https://www.alliedmarketresearch.com/request-sample/1702>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact Us:

David Correa
1209 Orange Street,
Corporation Trust Center,
Wilmington, New Castle,
Delaware 19801 USA
Int'l: +1-503-894-6022
Toll Free: +1-800-792-5285
Fax: +1-800-792-5285
help@alliedmarketresearch.com

David Correa
Allied Market Research
+1 800-792-5285
help@alliedmarketresearch.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.