

Naphtha Market by Excellent Revenue Growth: Chevron, Reliance Industries, Saudi Aramco

Naphtha Market Update – Know Whose Market Share Is Getting Bigger And Bigger

PUNE, MAHARASHTRA, INDIA, February 12, 2024 /EINPresswire.com/ -- HTF MI introduces new research on [Naphtha](#) covering the micro level of analysis by competitors and key business segments (2024-2030). The Naphtha explores a comprehensive study of various segments like opportunities, size, development, innovation, sales, and overall growth of major players. The research is carried out on primary and secondary statistics sources and it



consists of both qualitative and quantitative detailing. Some of the major key players profiled in the study are Chevron Corporation (United States), Reliance Industries Limited (India), Saudi Aramco (Saudi Arabia), ExxonMobil Corporation (United States), BP (United Kingdom), Kuwait Petroleum Corp (Kuwait), QatarEnergy (Qatar), Indian Oil Corporation Ltd (India), Novatek (Russia), Mitsubishi Chemical Corporation (Japan), Lotte Chemical Corporation (South Korea), Mangalore Refinery and Petrochemicals Limited (India), Nova Chemicals (Canada), Formosa Plastics Corporation (Taiwan), LG Chem Ltd. (South Korea).



Naphtha Market will witness a 3.36% CAGR, Top Key Players and Forecast to 2030”

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The global Naphtha market size is expanding at robust growth of 3.36%, sizing up market trajectory from USD 158.23 Billion in 2023 to USD 215.55 Billion by 2029.

Definition:

Naphtha is a hydrocarbon mixture produced from the distillation of crude oil or natural gas. It is a versatile feedstock used in various industries, including petrochemicals, refineries, and the chemical industry.

On the off chance that you are engaged with the industry or expect to be, at that point this investigation will give you a complete perspective. It's crucial you stay up with the latest sectioned by Applications [Petrochemical, Agriculture, Paints and Coatings, Aerospace, Other], Product Types [Light Naphtha, Heavy Naphtha] and some significant parts of the business.

Market Trends:

- Growing demand for naphtha in the petrochemical industry.

Market Drivers:

- Expansion of the petrochemical industry.

Market Opportunities:

- Emerging markets with increasing industrial activities.

Market Restraints:

- Emerging markets with increasing industrial activities.

Market Challenges:

- Emerging markets with increasing industrial activities.

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Naphtha Market by Key Players: Chevron Corporation (United States), Reliance Industries Limited (India), Saudi Aramco (Saudi Arabia), ExxonMobil Corporation (United States), BP (United Kingdom), Kuwait Petroleum Corp (Kuwait), QatarEnergy (Qatar), Indian Oil Corporation Ltd (India), Novatek (Russia), Mitsubishi Chemical Corporation (Japan), Lotte Chemical Corporation (South Korea), Mangalore Refinery and Petrochemicals Limited (India), Nova Chemicals (Canada), Formosa Plastics Corporation (Taiwan), LG Chem Ltd. (South Korea)

Naphtha Market by Geographical Analysis:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech

Republic, Slovakia, Hungary, and Romania)

- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Criag Francis

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