

Sale of Fountain Valley, CA Automotive Service Retail Center by Court Appointed Receiver/Referee Stephen J. Donell

FOUNTAIN VALLEY, CALIFORNIA, US, May 15, 2024 /EINPresswire.com/ -- Property: 16650 S. Harbor Blvd., Fountain Valley, CA

45,453 Square Foot Value-Add Multi-Tenant Automotive Service Retail Center Situated on 3.56 Acres of Land in the Densely Populated Orange County Submarket of Fountain Valley, CA.

Built in 1985, the Fountain Valley Commerce Center is currently 84% occupied. Comprised of 4 separate buildings, the current tenant mix includes an array of various automotive service tenants which include American Tire Depot and Complete Auto Spa Hand Car Wash.





Stephen Donell Federal and State Court Receiver

There are currently two vacant suites

which amount to over 7,000 square feet, or 16% of the center. The current vacancy creates the opportunity for an astute investor to add value through lease up and by increasing rents over time. Current rents average \$1.36 PSF, which is below current market rents, creating a unique Orange County automotive value-add opportunity.

About Mr. Donell

Since 1990, Mr. Donell has administered and/or been appointed as a federal and <u>state court</u> <u>receiver</u> in hundreds of cases throughout the country. He has extensive experience involving asset and business liquidations, gas stations, restaurants, residential, retail and commercial <u>real</u> <u>estate receiverships</u>. In addition, Mr. Donell has administered cases involving commercial and

residential owners' associations, post judgment enforcement actions, marital dissolution cases, single family and condominium construction completion/entitlements, accounts receivable collections, collateral seizure cases, including medical practices and coin laundry facilities, skilled nursing facilities and/or Residential Care Facilities for the Elderly and other types of receivership appointments. Mr. Donell has also administered and/or been appointed in federal court as receiver in United States Securities and Exchange Commission, Federal Trade Commission and other government enforcement actions involving business/consumer fraud. These cases have involved over 25,000 investors and invested funds totaling more than \$750 million and involve the recovery of assets in multiple foreign jurisdictions.

About FedReceiver, Inc.

With decades of experience in the administration of receivership cases involving real estate and businesses cases, FedReceiver is the single source of service for distressed assets, businesses, entertainment, judgment collection and government enforcement cases. With extensive experience in matters ranging from income property to complex litigation involving Ponzi schemes, construction completion and partnership dissolution, partition referee and provisional director, our team of professionals is uniquely qualified to provide highly specialized solutions to even the most challenging receivership case.

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