

Green Ammonia Market Grows With Increasing Demand From End-Users

The report segments the global green ammonia market based on technology, application, and region, providing in-depth analysis aided by tables and figures.

WILMINGTON, DELAWARE, UNITED STATES, February 12, 2024 /EINPresswire.com/ -- According to a report by Allied Market Research, the global <u>green ammonia market</u> saw revenues of \$0.02 billion in 2021 and is projected to reach \$6.5 billion by 2031, with a remarkable CAGR of 80.1% from 2022 to 2031. This comprehensive report



Green Ammonia Market Size

delves into evolving market trends, key segments, investment opportunities, value chains, regional dynamics, and competitive landscapes. It serves as a valuable resource for industry players, newcomers, investors, and stakeholders, aiding them in crafting strategies and fortifying their market positions.

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Report Coverage & Details:

- Forecast Period: 2022-2031
- Base Year: 2021
- Market Size in 2021: \$0.02 Billion
- Market Size in 2031: \$6.5 Billion
- CAGR: 80.1%
- No. of Pages in Report: 343
- Segments Covered: Technology, Application, and Region

- Drivers: Increasing public concern and government regulations regarding carbon emissions and environmental preservation

- Opportunities: Growing demand for green ammonia as maritime fuel
- Restraints: High initial capital requirements for green ammonia plant infrastructure

Covid-19 Scenario:

The COVID-19 pandemic initially hampered the growth of the green ammonia market due to strict restrictions and lockdowns, disrupting global supply chains. However, with market reopening, demand gradually surged, particularly from the shipping industry. Moreover, initiatives for green hydrogen production in regions like the Middle East, Africa, and Europe are anticipated to further drive market growth.

Segmentation:

The report segments the global green ammonia market based on technology, application, and region, providing in-depth analysis aided by tables and figures. This analysis assists stakeholders in identifying growth opportunities within specific sub-segments.

Leading Players:

Key players in the global green ammonia market include Siemens AG, NEL ASA, ThyssenKrupp, ITM Power, CF Industries Holdings, Inc., Ballard Power Systems, AMMPower Corp, FuelPositive Corporation, Haldor Topsoe, Uniper, Hyport Duqm, Enapter, Starfire Energy, Engie, BASF SE, Yara International, Hiringa Energy, and Queensland Nitrates Pty. Ltd. The report examines their business strategies, performance, product portfolios, and market developments.

Conclusion:

The report offers a comprehensive analysis of the global green ammonia market, providing insights crucial for strategic decision-making and market positioning. With robust growth projections and evolving trends, stakeholders can leverage this information to capitalize on emerging opportunities and navigate industry challenges effectively.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <u>https://www.alliedmarketresearch.com/green-ammonia-market/purchase-options</u>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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