

Cell Expansion Market Insights: Expanding Horizons in Biotechnology | CAGR 11.6 %

PORTLAND, OR, UNITED STATE, February 12, 2024 /EINPresswire.com/ -- Allied Market Research has recently published a research report titled 'Global Cell Expansion Market Outlook and Forecast 2023-2032.' This comprehensive study delves into market risk analysis, identifies opportunities, and provides crucial support for strategic decision-making between 2023 and 2032. The report segments the market by key regions driving its growth, offering insights into market research, developmental



trends, and shifts in the investment landscape within the Global Cell Expansion Market. Additionally, it features detailed profiles of key industry players such as Becton, Dickinson and Company, Corning Incorporated, Eppendorf, Sartorius, Merck, Lonza Group, PromoCell, Danaher Corporation, Thermo Fisher Scientific, and HiMedia Laboratories. Projections indicate that the global Cell Expansion market is poised to reach \$39.03 billion by 2030, exhibiting a robust Compound Annual Growth Rate (CAGR) of 11.6% from 2021 to 2030.

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Cell Expansion Market Growth Drivers:

Biopharmaceutical Advancements: Increasing demand for biopharmaceuticals and regenerative medicine fuels the need for cell expansion technologies to produce these therapies on a larger scale, driving market growth.

Growing Cell Therapy Applications: Expanding applications of cell-based therapies in treating various chronic diseases, including cancer and autoimmune disorders, propel the demand for

cell expansion techniques, fostering market expansion.

Technological Innovations: Ongoing advancements in cell culture techniques, bioreactors, and automation technologies improve cell expansion processes, enhancing efficiency and scalability, thus driving market growth.

Rising Research Investments: Increased research and development investments in cell-based studies and tissue engineering boost the adoption of cell expansion technologies, stimulating market growth.

Increasing Chronic Diseases: The prevalence of chronic diseases globally continues to rise, creating a higher demand for cell-based therapies, thereby driving the cell expansion market's growth.

Regenerative Medicine Trends: The shift toward regenerative medicine and the focus on personalized therapies amplify the need for cell expansion technologies, contributing to market expansion.

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The segments and sub-section of Cell Expansion market is shown below:

By Product: Consumable and Instrument

By Application: Stem Cell Technology, Cancer Research, Drug Screening & Development, Tissue Engineering & Regenerative Medicine, and Others

By End User: Research Institutes, Pharmaceutical & Biotechnology Companies, and Others

Some of the key players involved in the Market are: Becton, Dickinson and Company, Corning Incorporated, Eppendorf, Sartorius, Merck, Lonza Group, PromoCell, Danaher Corporation, Thermo Fisher Scientific, HiMedia Laboratories.

Important years considered in the Cell Expansion study: Historical year – 2017-2022; Base year – 2023; Forecast period** – 2022 to 2032 [** unless otherwise stated] If opting for the Global version of Cell Expansion Market; then below country analysis would be included:

– North America (USA, Canada and Mexico)

– Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland and Rest of Europe)

– Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia and Rest of APAC)

– South America (Brazil, Argentina, Chile, Colombia, Rest of countries etc.)

– Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Introduction about Cell Expansion Market

<u>Cell Expansion Market Size</u> (Sales) Market Share by Type (Product Category)

Cell Expansion Market by Application/End Users

Cell Expansion Sales (Volume) and Market Share Comparison by Applications

Global Cell Expansion Sales and Growth Rate (2022-2032)

Cell Expansion Competition by Players/Suppliers, Region, Type, and Application

Cell Expansion (Volume, Value, and Sales Price) table defined for each geographic region defined.

Cell Expansion Players/Suppliers Profiles and Sales Data

Key Raw Materials Analysis & Price Trends

Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysis

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