

Endoscopy Devices Market: Advancing Technologies and Global Trends | CAGR 4.6%

PORTLAND, OR, UNITED STATE, February 12, 2024 /EINPresswire.com/ -- Allied Market Research analysts have introduced a new research study titled "Global Endoscopy Devices Market Outlook and Forecast 2023-2032." This study provides detailed information and highlights key players in the industry, including HOYA Corporation, Olympus, Stryker, Boston Scientific Corporation, Fujifilm Holdings, CONMED Corporation, Medtronic, Karl Storz, Smith & Nephew, Johnson &



Johnson, and Medrobotics. The report offers an in-depth, comprehensive analysis that includes precise market definitions, classifications, manufacturing processes, cost structures, development policies, and plans. The global Endoscopy Devices market was valued at \$28.1 billion in 2022 and is projected to reach \$44.1 billion by 2032, exhibiting a steady compound annual growth rate (CAGR) of 4.6% from 2023 to 2032.

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Endoscopy Devices Market Growth Drivers:

Prevalence of Gastrointestinal Diseases: The rising incidence of gastrointestinal diseases, such as colorectal cancer, gastric ulcers, and inflammatory bowel diseases, has led to an increased demand for endoscopic procedures. Endoscopy allows for early detection, diagnosis, and treatment of these conditions, contributing to market growth.

Technological Advancements: Continuous advancements in endoscopic technologies, including high-definition imaging, narrow-band imaging, and 3D imaging, have improved the diagnostic capabilities and precision of endoscopic procedures. These technological innovations attract

both healthcare providers and patients, fostering market expansion.

Minimally Invasive Surgery Trend: The growing preference for minimally invasive surgical techniques has driven the demand for endoscopy devices. Endoscopic procedures offer several advantages, such as reduced recovery times, shorter hospital stays, and minimal scarring, leading to increased patient acceptance and market growth.

Expansion of Endoscopic Applications: The continuous expansion of endoscopic applications into various medical specialties, such as urology, gynecology, and pulmonology, has broadened the market scope. This diversification has contributed to sustained market growth.

Emerging Markets and Economic Development: As healthcare infrastructure improves in emerging markets, there is an increased adoption of advanced medical technologies, including endoscopy devices. Economic development and higher healthcare spending contribute to market expansion in these regions.

Key Highlights from Endoscopy Devices Market Study.

Revenue and Sales Estimation – Historical Revenue and sales volume is presented and further data is triangulated with top-down and bottom-up approaches to forecast complete market size and to estimate forecast numbers for key regions covered in the report along with classified and well recognized Types and end-use industry. Additionally, macroeconomic factor and regulatory policies are ascertained in Endoscopy Devices industry evolution and predictive analysis.

FIVE FORCES ANALYSIS – In order to better understand Endoscopy Devices market condition five forces analysis is conducted that includes Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

Competition – Leading players have been studied from Endoscopy Devices Industry depending on their company profile, product portfolio, capacity, product/service price, sales, and cost/profit.

Demand & Supply and Effectiveness – Endoscopy Devices report additionally provides distribution, Production, Consumption & EXIM** (Export & Import). ** If applicable

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Geographically, the following regions together with the listed national/local markets are fully investigated:

- APAC (Japan, China, South Korea, Australia, India, and Rest of APAC; Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

The Latest Trends, Product Portfolio, Demographics, Geographical segmentation, and Regulatory Framework of the Endoscopy Devices Market have also been included in the study.

Endoscopy Devices Market Key Players: HOYA Corporation, Olympus, Stryker, Boston Scientific Corporation, Fujifilm Holdings, CONMED Corporation, Medtronic, Karl Storz, Smith & Nephew, Johnson & Johnson, Medrobotics.

Endoscopy Devices Market Segmentation by Product Type: Endoscope, Mechanical Endoscopic Equipment, Visualization & Documentation Systems, Accessories, and Others

Endoscopy Devices Market Segmentation by Hygiene: Single-use, Reprocessing, and Sterilization

Endoscopy Devices Market Segmentation by Application: Bronchoscopy, Arthroscopy, Laparoscopy, Urology Endoscopy, Neuroendoscopy, Gastrointestinal Endoscopy, Gynecology Endoscopy, ENT Endoscopy, and Others

Endoscopy Devices Market Segmentation by End User: Hospitals, Ambulatory Surgery Centers & Clinics, and Others

Important years considered in the In Vitro Diagnostics (IVD) study: Historical year – 2017-2022; Base year – 2023; Forecast period** – 2022 to 2032 [** unless otherwise stated]

Introduction about Endoscopy Devices Market

<u>Endoscopy Devices Market Size</u> (Sales) Market Share by Type (Product Category)

Endoscopy Devices Market by Application/End Users

Endoscopy Devices Sales (Volume) and Market Share Comparison by Applications

Global Endoscopy Devices Sales and Growth Rate (2022-2032)

Endoscopy Devices Competition by Players/Suppliers, Region, Type, and Application

Endoscopy Devices (Volume, Value, and Sales Price) table defined for each geographic region defined.

Endoscopy Devices Players/Suppliers Profiles and Sales Data Key Raw Materials Analysis & Price Trends Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysisand view more in complete table of Contents

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