

## Stock News Bite For Bitcoin Stock Integrated Ventures: Company Reports Increased Revenue

Integrated Ventures Inc. (OTCQB: INTV) is pleased to confirm filing of Q2/2024 Report, scheduled to be filed after market close, on 02/09/2024

VANCOUVER, BC, CANADA, February 12, 2024 /EINPresswire.com/ -- Bitcoin Stock News Bites from Investorideas.com (www.investorideas.com): Integrated Ventures Inc. (OTCQB: INTV), ("Company") is pleased to confirm filing of Q2/2024 Report, scheduled to be filed after market close, on 02/09/2024, for financial period, ending on December 31, 2023.



Read this news bite, featuring INTV in full at <u>https://www.investorideas.com/news/2024/cryptocurrency/02091StockBites-INTV.asp</u> Financial Highlights (\*) are as follow: Total Revenues: For the Q2/2024, the Company had generated the revenues of \$1,728,108.00 vs \$1,059,064.00 for Q1/2024.

Gross Loss/Profit: Excluding Equipment Depreciation Expense, the Company's mining operations produced gross profit of \$556,358.00 vs accounting based loss of \$189,362.00.

Net Income Loss/Profit: Excluding Equipment Depreciation Expense, the Company's mining operations produced net income profit of \$391,381.00 vs accounting based loss of \$354,340.00.

Total Assets: As of December 31, 2023, the Company reported the total assets, in the amount of \$5,445,348.00.

Total Current Liabilities: As of December 31, 2023, the Company reported the total liabilities

(non-cash), in the amount of \$3,026,042.00 (Q2/2024) vs \$2,975,452.00 (Q1/2024).

Total Liquid Assets (Cash+ Digital Securities): The ending balance was \$816,316.00 (Q2/2024) vs 705,423.00 (Q1/2024).

Net Loss Per Share: the Company's net loss per common share reported was (0.00) cents (Q2/2024) vs (0.01) (Q1/2024). \* Operational Highlights: # of miners online: 2,500+

Mining gross margins: 35-40%,

Network difficulty: 75+

BTC pricing: \$44,000.00+ (as of 02/07/2024).

Annual mining revenues are projected to be in \$7.5-8 million range.

Integrated Ventures, Inc is diversified holdings company that develops, acquires, operates and invests in businesses, focused on ai/information technology, data center design and cryptocurrency mining. Company's current, revenue generating operations consist of digital currency mining and hosting.

www.integratedventuresinc.com.

Read the company's full news and disclaimer here: <u>https://finance.yahoo.com/news/integrated-ventures-delivers-376-q2-133000140.html</u>

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