

Chip Resistor Market Anticipated to Grow \$1.57 Billion By 2028, at 5.9% CAGR | Emerging Trends and Growth Opportunities

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/EINPresswire.com/ -- Allied Market Research published an exclusive report, titled, "[Chip Resistor Market](#) By Type (Thick Film, Thin Film, and Others) and End Use (Automotive & Transportation, Consumer Electronics, Industrial, IT & Telecommunication, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2028".



Chip Resistor Market

The chip resistor market size accounted for \$999.4 million in 2020, and is expected to reach \$1,567.2 million by 2028, registering a CAGR of 5.9% from 2021 to 2028.

Chip resistors are the ICs of compact size and are used to control the current in an electronic products and devices. Chip resistors have the characteristics of limiting DC or AC current. The major types of chip resistors include thick film, thin film, and others. Chip resistor is widely used in automotive & transport, consumer electronics, industrial, IT & telecommunication applications. The thick film chip resistors are widely used in electrical and electronics devices because of its accuracy and efficient performance. Chip resistor limits overflowing of current in a device and product. Thin film resistors are majorly used in

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Notable factors positively affecting the growth of the chip resistor market include surge in digitalization and increase in demand for consumer electronics”

David Correa

applications that require low noise, high accuracy, and stability.

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The report offers an in-depth analysis of the market, such as estimates of revenue in the coming years, key segments, factors influencing growth, constraints, and conceivable opportunities. It also includes an assessment of the competitive landscape and regional analysis. This report serves as a valuable resource for industry leaders, stakeholders, new entrants, and brokers, assisting them in developing tactics to showcase market dominance and gain their enterprise goals.

The comprehensive report on the global chip resistor market provides a qualitative and quantitative evaluation of the historical and forecasted market size and share. It includes a thorough review of the research methodology used, including the extraction of primary and secondary data. In addition, it highlights important benefits for stakeholders, identifies the most profitable investment opportunities, describes the most successful strategies, and analyses the impact of the Russian-Ukrainian war. Porter's Five Forces Analysis assists industry leaders in assessing an organization's current competitive strength as well as the position in which competition may move.

Research Methodology:

The global [chip resistor industry](#) was thoroughly researched through a comprehensive approach combining primary and secondary research methodologies. Secondary research provided a broad overview of goods and services, whereas primary research delved deeper into the various factors driving the market. To obtain comprehensive insights into the industry, a meticulous search was undertaken utilizing various sources such as press releases, specialized business periodicals, and government websites. This meticulous research methodology has provided a unique and extensive insight into the global chip resistor market.

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The Report Provides:

- Assessment of market share at both regional and country levels.
- Analysis of market share for key industry players.
- Strategic recommendations tailored for new entrants.
- Forecasts for all mentioned segments and regional markets over the next decade.
- Exploration of market trends, including drivers, challenges, opportunities, threats, investment opportunities, and recommendations.
- Strategic recommendations specifically focused on the primary business segment within the market forecast.
- Overview of major general trends through competitive landscaping.
- Company profiling with detailed insights into strategy, financials, and recent developments.
- Mapping of the latest technological progress and supply chain trends.

Segmental Analysis:

The market for chip resistor is categorized based on type, end use, and geography. This

comprehensive report delves into each segment, providing valuable insights for market players and stakeholders to identify the most rapidly growing and lucrative segments.

Geographical analysis is a key focus, evaluating market performance across regions such as North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), and the Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa) for a thorough understanding of chip resistor market penetration.

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The report on the chip resistor market provides an extensive overview, incorporating a SWOT analysis of major industry players. This includes a detailed examination of business profiles, financial assessments, and a portfolio analysis of their services and products. Additionally, the report highlights the latest market developments, encompassing expansions, joint ventures, and product launches. These insights empower stakeholders to gauge the long-term profitability of the industry.

Key Market Players & Competitive Insights:

The global chip resistor market report also discusses the top industry players in the market. It provides detailed information on companies, operational divisions, business performance, and strategic initiatives, such as collaborations, mergers and acquisitions, partnerships, etc., to enhance their market presence and achieve growth. Moreover, the report highlights the significant progress made by the leading players. This section of the report offers a comprehensive evaluation of the competitive landscape in the market and gives insights into the level of competition prevailing within it. Furthermore, it showcases the strategies employed by the top vendors to boost sales and promote their services.

The key players identified in the global chip resistor market report are:

- ROHM Semiconductor
- Bourns Inc.
- TE Connectivity
- Vishay Intertechnology Inc.
- CTS Corporation
- Panasonic Corporation
- Samsung Electro-Mechanics
- Yageo Corporation
- AVX Corporation
- SUSUMU Co. Ltd.

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We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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